

FUNDACIÓN ACCIÓN CONTRA EL HAMBRE

Annual Accounts and Management Report
for the financial year ended on
31 December 2015

[Translator's note: From this page onwards, there are two sets of initials written in the lower right-hand margin of all pages except for the last one.]

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Building a better
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INDEPENDENT AUDIT REPORT ON ANNUAL ACCOUNTS

To the Board of Trustees of FUNDACIÓN ACCIÓN CONTRA EL HAMBRE

Annual accounts report

We have audited the annual accounts of FUNDACIÓN ACCIÓN CONTRA EL HAMBRE, which include the balance sheet as at 31 December 2015, the income statement and the report for the financial year ended on that date.

Annual Accounts Preparation Committee responsibility

The Annual Accounts Preparation Committee is responsible for preparing the annual accounts of the Foundation, in accordance with the regulatory financial reporting framework applicable to the entity (which is identified in Note 2 of the accompanying report) and for the internal control deemed necessary to prepare the annual accounts without any material mistakes due to fraud or error.

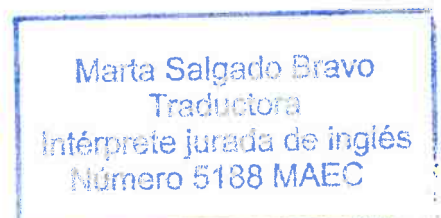
Auditor's responsibility

Our responsibility is to express an opinion regarding the attached annual accounts based on our audit. We performed our audit in accordance with the generally accepted accounting principles in force in Spain. Said principles require us to comply with ethical requirements, and schedule and perform the audit in order to be reasonably certain that the annual accounts are free of material errors.

An audit requires procedures to be applied to obtain audited evidence of the amounts and information contained in the annual accounts. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material mistakes in the annual accounts due to fraud or error. When performing said risk assessments, the auditor takes into consideration the relevant internal checks by the organisation to prepare the annual accounts in order to set out auditing procedures that are adapted to the circumstances, and not with the aim of expressing an opinion about the efficiency of the organisation's internal checks. An audit also includes evaluating how the accounting policies applied have been adapted and how reasonable the accounting estimations made by the management are, as well as evaluating how the annual accounts are set out as a whole.

We consider that the auditing evidence we have obtained provides an adequate basis for our audit opinion.

4-7-2016
MS



Opinion

In our opinion, the accompanying financial statements, in all significant aspects, the true and fair view of the assets and financial position of FUNDACIÓN ACCIÓN CONTRA EL HAMBRE as at 31 December 2015 and the results of its operations for the financial year ended on that date, in accordance with the applicable regulatory financial reporting framework and, in particular, the accounting principles and criteria contained therein.

Report into other legal and regulatory requirements

The accompanying management report for financial year 2014 contains the explanations that the Annual Accounts Preparation Committee considers relevant to the position of the Foundation, the development of its business and regarding other matters and does not form an integral part of the annual accounts. We have verified that the financial information contained in the aforementioned management report coincides with that of the annual accounts for financial year 2015. Our work as auditors is limited to checking the management report within the scope already mentioned in this paragraph and it does not include a review of information other than that obtained from the Foundation's accounting records.

Auditors

[Spanish Institute of Chartered Accountants]

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Practising Member:
ERNST & YOUNG, S.L.

Year: 2015 No. 01/15/04439
CORPORATE STAMP: 96.00 EUR

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This report is subject to the fee established
in text of the Law on Accounts Auditing.
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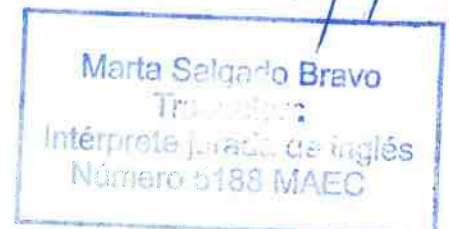
ERNST & YOUNG, S.L.

(Registered in the Official Register of
Auditors under N° S0530)

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María Florencia Krauss Padoani

30th May 2016



FUNDACIÓN ACCIÓN CONTRA EL HAMBRE
Annual Accounts and Management Report
for the financial year ended on
31 December 2015

4-7-2016 B

Marta Salgado Bravo
Traductora
Intérprete jurada de inglés
Número 5188 MAEC

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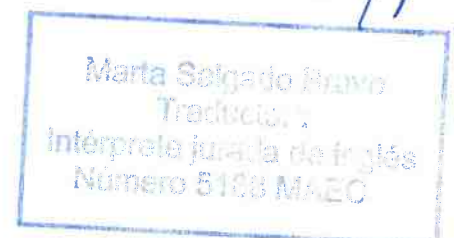
- Balance Sheet as at 31 December 2015
- Income statement for the financial year ended on 31 December 2015
- Report for the financial year ended on 31 December 2015

INVENTORY OF INTANGIBLE AND TANGIBLE ASSETS

MANAGEMENT REPORT FOR FINANCIAL YEAR 2015

PREPARATION OF THE ANNUAL ACCOUNTS

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FUNDACIÓN ACCIÓN CONTRA EL HAMBRE
Balance sheet as at 31 December
(Expressed in euros)

| ASSETS | Notes | 2015 | 2014 |
|--|------------|-------------------|-------------------|
| NON-CURRENT ASSETS | | | |
| | | 32,380,741 | 30,656,113 |
| Intangible assets | 5 | 4,008 | 4,008 |
| Patents, licences, trademarks and similar items | | 2,834 | 2,834 |
| Computer applications | | 1,174 | 1,174 |
| Tangible assets | 6 | 467,223 | 491,669 |
| Technical facilities and other property, plant and equipment | | 467,223 | 491,669 |
| Investment properties | 7 | 17,324,047 | 17,526,317 |
| Land | | 11,527,133 | 11,527,133 |
| Buildings | | 5,796,914 | 5,999,184 |
| Long-term financial investments | 8 | 398,384 | 392,197 |
| Equity instruments | | 81,910 | 36,484 |
| Securities representing debt | | 89,400 | 89,400 |
| Other financial assets | | 227,074 | 266,313 |
| Users and other long-term non-profit activity debtors | 8.2 | 14,187,079 | 12,241,922 |
| CURRENT ASSETS | | | |
| | | 64,649,791 | 50,001,099 |
| Stocks | 9 | 448,930 | 100,172 |
| Non-profit activity debtors and other receivables | | 42,919,800 | 32,336,182 |
| Users and other short-term non-profit activity receivables | 8.3 | 38,251,530 | 30,645,354 |
| Non-profit activity receivables, group and associate companies | 8 | 2,394,155 | 1,065,662 |
| Receivables from head office | 8 | 474,043 | 98,573 |
| Receivables from the missions | 8 | 1,778,680 | 512,219 |
| Staff | 8 | 14,636 | 8,780 |
| Other credits with Public Administrations | 15 | 6,756 | 5,594 |
| Short-term accruals | 11 | 1,652,832 | 1,148,654 |
| Cash and other equivalent cash assets | 10 | 19,628,229 | 16,416,091 |
| Cash | | 19,628,229 | 16,416,091 |
| TOTAL ASSETS | | 97,030,532 | 80,657,212 |

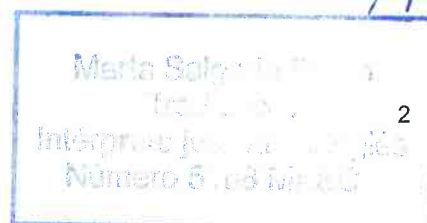
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Marta Salgado Bravo
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FUNDACIÓN ACCIÓN CONTRA EL HAMBRE
Balance sheet as at 31 December
(Expressed in euros)

| EQUITY AND LIABILITIES | Notes | 2015 | 2014 |
|---|--------------|-------------------|-------------------|
| EQUITY | | 27,065,554 | 24,392,637 |
| NET WORTH | 12 | 27,009,611 | 24,382,121 |
| Founding endowment | | 22,026,506 | 22,026,506 |
| Voluntary reserves | | 2,355,615 | 1,128,472 |
| Surplus for the year | 3 | 2,627,490 | 1,227,143 |
| ADJUSTMENTS FOR CHANGES IN VALUE | | 55,943 | 10,516 |
| NON-CURRENT LIABILITIES | | 21,645,563 | 10,949,971 |
| LONG-TERM PROVISIONS | 13 | 3,510,442 | 2,867,477 |
| Long-term debts | 14.1 | 535,593 | 541,972 |
| Debts with credit institutions | | 4,810 | 4,810 |
| Other financial liabilities | | 530,783 | 537,162 |
| Long-term creditor beneficiaries | 14.2 | 17,599,528 | 7,540,522 |
| CURRENT LIABILITIES | | 48,319,415 | 45,314,604 |
| Short-term debts | 14.3 | 504,508 | 1,815,865 |
| Debts with credit institutions | | 504,508 | 1,800,000 |
| Other financial liabilities | | 0 | 15,865 |
| Creditor beneficiaries | 14.2 | 37,750,670 | 35,997,301 |
| Trade and other payables | | 10,064,237 | 7,501,438 |
| Payables to group and associate companies | 14.5 | 6,591,287 | 4,986,174 |
| Payables to head office | 14.4 | 893,259 | 412,029 |
| Payables to the missions | 14.4 | 1,988,558 | 1,531,954 |
| Staff | 14.4 | 80,344 | 117,352 |
| Current tax liabilities | 15 | 5,530 | 5,530 |
| Other debts with Public Administrations | 15 | 505,259 | 448,399 |
| TOTAL EQUITY AND LIABILITIES | | 97,030,532 | 80,657,212 |

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FUNDACIÓN ACCIÓN CONTRA EL HAMBRE
Income statement for the financial year ended on 31 December
(Expressed in euros)

| | Notes | 2015 | 2014 |
|---|-------------|---------------------|---------------------|
| Income from the non-profit activity | 16.1 | 82,688,043 | 91,158,054 |
| Fees received from users and members | | 7,872,111 | 6,640,239 |
| Income from promotions, sponsors and collaborators | | 2,629,702 | 1,897,978 |
| Grants, donations & bequests assigned to non-profit activities | | 72,186,230 | 82,619,837 |
| Expenditure on aid and other similar items | 16.2 | (13,645,133) | (24,307,862) |
| Cash aid | | (13,645,133) | (24,307,862) |
| Supplies | 16.3 | (18,893,937) | (19,778,198) |
| Cost of raw materials and other consumables used | | (14,231,113) | (14,951,064) |
| Work performed by other companies | | (4,662,824) | (4,827,134) |
| Other income from the activity | 16.4 | 1,613,103 | 1,700,247 |
| Staff costs | 16.5 | (24,698,174) | (22,546,359) |
| Wages, salaries and similar items | | (22,188,290) | (20,559,516) |
| Welfare charges | | (2,509,885) | (1,986,843) |
| Other expenses of the activity | | (26,990,106) | (25,227,065) |
| External services | 16.6 | (24,244,229) | (24,047,628) |
| Taxes | | (306,183) | (106,288) |
| Losses, impairments and variations in provisions | 13 | (2,178,274) | (923,231) |
| Other current management expenses | | (261,420) | (149,918) |
| Amortization of fixed assets | 16.7 | (528,647) | (496,994) |
| Excess provisions | 13 | 1,535,309 | 876,206 |
| Impairment and profits/losses on disposal of fixed assets | 16.9 | 303,423 | 0 |
| Profits/losses on disposals and others | | 303,423 | 0 |
| SURPLUS RESULTING FROM THE ACTIVITY | | 1,383,881 | 1,378,029 |
| Financial income | | 6,717 | 35,991 |
| From third parties | | 6,717 | 35,991 |
| Financial charges | | (74,543) | (193,747) |
| On debts with third parties | | (74,543) | (193,747) |
| Exchange rate differences | 16.8 | 1,311,435 | 6,870 |
| SURPLUS FROM FINANCIAL OPERATIONS | | 1,243,609 | (150,886) |
| SURPLUS BEFORE TAX | | 2,627,490 | 1,227,143 |
| Tax on profits | 15.1 | - | - |
| Change in equity recognised in the surplus for the year | 12 | 2,627,490 | 1,227,143 |
| Income and expenditure directly attributed to equity | | - | - |
| Variation in net equity due to income and expenses attributed directly in net equity | | - | - |
| Reclassifications to surplus for the year | | - | - |
| Grants received | | - | - |
| Donations and bequests received | | - | - |
| Change in equity resulting from reclassifications to the surplus for the year | | - | - |
| Variation in net equity on income and expenses attributed directly to net equity | | - | - |
| Other variations | | - | - |
| TOTAL RESULTS, CHANGE IN EQUITY DURING THE YEAR | | 2,627,490 | 1,227,143 |

4-7-2016
Marta Salgado Bravo
Traductora
Intérprete Jurada de Inglés
Número 5188 MAEC

FUNDACIÓN ACCIÓN CONTRA EL HAMBRE

Report for the financial year ended on 31 December 2015

1. ACTIVITY OF THE FOUNDATION

1.1 Incorporation and registered address

Fundación Acción Contra el Hambre (hereinafter "the Foundation") was established as a private, non-profit, nationwide foundation on 28 February 1995, for an unlimited period of time. Its address and head offices are situated at calle Duque de Sevilla nº 3, in Madrid. The Foundation is registered in the Foundations Supervisory Department which is attached to the Spanish Ministry of Health, Social Services and Equality.

According to article 5 of its articles of association, its foundational purpose is the performance of all kinds of activities that contribute towards combating hunger all over the world, and in particular the organization of emergency humanitarian missions to areas affected by nutrition, health and hygiene problems, as well as the training of staff specialising in nutrition, health and hygiene in order to send them to these humanitarian missions.

Another of its main aims and activities is the provision of support, advice and technical assistance for foundations and organisations whose primary activity consists of social action, as well as attending to social problems experienced by individuals.

the main one, which is the oldest, is the French association AcF, and the other three are Action Against Hunger UK, Action Against Hunger US and Action Against Hunger Canada. The link between these institutions is given due legal form through cooperation agreements signed between the parties.

Part of the Foundation's activity is carried out as a contractor or subcontractor of projects for other related foundations. Each of the institutions, which are legally independent, secures its funds and justifies its expenses to its respective funding agencies. This is why the original book-keeping documentation supporting these activities is kept at the respective head office of each contract-holding institution. Also, and in order to carry out its foundational purpose, among other resources the Foundation relies on income from the rental of the properties it holds (see Note 7), income from fees received from users, income from sponsors and income from management of the funds that are the object of grants from the European Social Fund.

The Foundation's Governing body is the Board of Trustees. The following Foundation bodies, whose effective creation and operation shall be carried out in accordance with the provisions of the Articles of Association, may also exist:

- a) An Executive Committee.
- b) Any other body that the Board of Trustees may see fit to create and agree to do so.

In each case, the Foundation's bodies shall be assisted by the Advisory Boards, should the Board of Trustees decide to create these latter.

4-7-2016 *M*

Maria Salgado Bravo
Traductor
Intérprete Jurado de Inglés
Número 5128 MAEC

The governance, administration and use made of the Foundation's assets are entrusted to the Board of Trustees, which is appointed and acts subject to the rules contained in the Articles of Association. Fulfilment of the foundational purpose is binding on the Board of Trustees and, to this end, it possesses the use of all the powers that are necessary in law for compliance with this purpose and interprets the Articles of Association without any restriction whatsoever, in accordance with the current legislation regarding foundations. The Board of Trustees performs its duties free from any interference or hindrance, and its resolutions are binding on the Foundation.

The Board of Trustees is made up of a maximum of fifteen and a minimum of three trustees, who elect a Chairman for a term of 5 years, and that person may be re-elected indefinitely. The Board of Trustees also elects Deputy Chairmen from among its members, who perform the duties of the Chairman if the latter is absent or unable to act as such, and a Secretary, who does not necessarily have to hold the status of Trustee. At the present time, the Secretary of the Foundation is simultaneously one of its trustees.

As at the date of preparing these annual accounts for the 2015 financial year its Board of Trustees is formed by the members listed below:

| | |
|-------------------------|-----------------------------------|
| - Chairman | Mr. José Luis Leal Maldonado |
| - Deputy Chairman: | Mr. Emilio Aragón Alvarez |
| | Mr. Luis Escauriaza Ibáñez |
| - Member and Secretary: | Mr. Francisco Javier Ruiz Paredes |
| - Members: | Ms Carmen Posadas Mañe |
| | Mr. Crisanto Plaza Bayón |
| | Mr. Eloy Domínguez-Adame y Cobos |
| | Mr. Salvador Bangueses Bangueses |

In accordance with the Articles of Association, the preparation of the annual accounts is the responsibility of the Annual Accounts Preparation Committee, whose members are the General Manager, the Financial Officer and the Director of Operations of the Foundation.

According to article 31 of the Articles of Association of the Foundation, this latter will cease to exist for the reasons and in accordance with the procedures established by current legislation. The assets and rights resulting from liquidation shall be allocated to private non-profit foundations or institutions that pursue general interest aims and whose assets are allocated, even for the case of dissolution, to the accomplishment of such aims, in accordance with the provisions of article 3.6 of Law 49/2002, of 23 December, on the tax system of non-profit institutions and on tax incentives for patronage, and article 33.3 of Law 50/02 on Foundations.

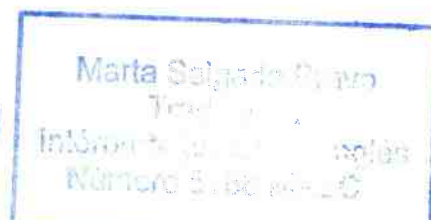
1.2 Merger of the Foundation with Agregación Nacional de Fundaciones para la Promoción de la Acción Social "Luis Vives"

On 31 July 2012, the Foundation officially merged, through a public deed signed in the presence of the notary of Madrid, Rafael Vallejo (number 1,525 on the record), with the Agregación Nacional de Fundaciones para la Promoción de la Acción Social "Luis Vives" (henceforth Fundación Luis Vives), by absorbing said organization. The merger deed was registered in Madrid's Foundations Register on 19 December 2012.

2. BASES FOR PRESENTATION OF THE ANNUAL ACCOUNTS

The annual accounts have been prepared in accordance with the General Accounting Plan for Non-Profit Organisations approved through Resolution dated 26 March 2014 published by the Institute of Accounting and Accounts Auditing (ICAC), as well as with the remaining mercantile legislation in force and applicable to non-profit Organisations.

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These annual accounts, which have been prepared by the Foundation's Annual Accounts Preparation Committee shall be put before the Board of Trustees of the Foundation for approval, and it is considered that they will be approved without any modification whatsoever.

The figures included in the annual accounts are expressed in euros, except where indicated otherwise.

2.1 True and fair view

The annual accounts have been prepared on the basis of the auxiliary book-keeping records of the Foundation, the legal regulations in force on accounting matters having been applied in order to show the true and fair view of the assets, financial position and the results of the Foundation. The cash flow statement has been prepared with a view to reporting truthfully on the origin and use of the monetary assets representing cash and other equivalent cash assets of the Foundation.

2.2 Comparison of information

In accordance with mercantile law, in addition to the figures for 2015 the figures corresponding to the previous year are presented, for comparative purposes, with each of the items on the balance sheet, the income statement, statement of changes in equity and cash flow statement. The report also includes quantitative information from the previous year, except when an accounting rule specifically establishes that this is not necessary.

In line with the information provided in the sole additional provision of the "Resolution dated 29 January 2016 from the Instituto de Contabilidad y Auditoría de Cuentas, on the information to be added to the annual accounting report regarding the average payment period for suppliers in commercial operations", through Note 21.6 the Foundation exclusively provides the information relating to the financial year and does not provide any comparative information, with these annual accounts being considered as initial to this sole effect, in terms of the application of the principle of uniformity and the requisite of comparability.

2.3 Critical aspects of valuation and estimate of uncertainty

In the preparation of the annual accounts, the Foundation's Annual Accounts Preparation Committee has made estimates that are based on historical experience and on other factors that are considered reasonable in accordance with present circumstances and that form the basis for establishing the book value of the assets and liabilities whose value cannot be determined easily by means of other sources. The Foundation's Management reviews its estimates continuously; however, given the uncertainty attached to them, there is a risk that adjustments may arise in the future regarding the values of the affected assets and liabilities, if a change should occur in the hypotheses, facts and circumstances on which they are based.

The key hypotheses regarding the future, and also other relevant information on estimated uncertainty at the financial year closing date, that are associated with a risk involving significant changes in the value of the assets or liabilities in the next financial year are as follows:

Impairment of the value of non-current assets

The valuation of non-current assets, other than financial assets, requires estimates to be made with a view to determining their recoverable value, for the purpose of assessing any possible impairment. In order to determine this recoverable value, at year-end the Foundation estimates the future cash flows expected from the assets by using an appropriate discount rate for calculating the current value of those cash flows, as well as obtaining valuations of such assets, made by independent experts, as stated in Note 4.4

4.7-2016 / 4
Marta Salgado Bravo
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Criterion for determining non-refundability of grants

As stated in Note 4.11 to this Report, the Foundation considers non-refundable the value of the grants received for financing specific expenses in proportion to the expense incurred as at a certain date and provided there are no reasonable doubts that all the terms and conditions fixed in the conditions for granting them will be fulfilled. In this respect, the Foundation carries out a periodic, individualized analysis of the degree of compliance and expectations for the appropriate completion of the action plan associated with the above-mentioned grants.

Provisions

As stated in Note 4.12 of this Report, the Foundation estimates the value of the provisions recorded for possible risk of refund of grants according to the historical experience of the potential risk of amounts to be refunded as a result of claims from donors.

3. APPLICATION OF THE SURPLUS

The proposal for application of the positive surplus for financial year 2015, which was drawn up by the Foundation's Annual Accounts Preparation Committee and is expected to be approved by the Board of Trustees' Meeting, is to credit it to Reserves.

The Foundation must allocate to its foundational aims at least 70 per 100 of the revenues from the economic operations it carries out and from the income it obtains for any other concept, after deduction of the expenses incurred for obtaining such income, and must allocate the rest of the revenues and income to increasing either the founding endowment or the reserves, according to resolution adopted by the Board of Trustees' Meeting.

The time limit for fulfilling this obligation shall be the period included between the beginning of the year in which the respective revenues and income have been obtained and the four years that follow the close of that financial year (Note 17.2).

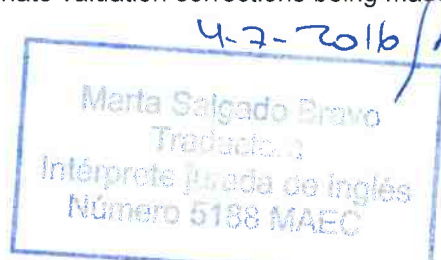
4. RECORD KEEPING AND APPRAISAL REQUIREMENTS

The principal record keeping and appraisal criteria used by the Foundation in the preparation of these annual accounts are as follows:

4.1 Intangible assets

Intangible assets are initially valued at cost, whether this is the purchase price or the production cost, including Value Added Tax, since the latter is not directly recoverable from the Spanish tax authorities. After initial recognition, the intangible assets are valued at cost, less accumulated amortization and, where appropriate, the accumulated value of the corrections for impairment that have been recorded.

An analysis is made for each intangible asset item and it is determined whether the useful life is defined or indefinite. Intangible assets with a defined useful life are systematically amortized according to the estimated useful life of the assets and their residual value. The methods and amortization periods applied are reviewed at each year-end and, if appropriate, they are adjusted prospectively. The existence of signs of impairment is assessed at least at year-end, and if there are any, the recoverable amounts are estimated with the appropriate valuation corrections being made.



Maintenance costs are charged to the income statement in the year in which they are incurred.

Computer applications

Computer applications are presented valued at acquisition or production cost and are amortized on a straight-line basis according to the estimated useful life in use at the rate of 20% - 30% per annum.

4.2 Tangible assets

Tangible assets are initially valued at cost, which in this case is the purchase price including Value Added Tax, since the latter is not directly recoverable from the Spanish tax authorities. After initial recognition, tangible assets are valued at cost, less accumulated depreciation and, where appropriate, the accumulated value of the corrections for impairment that have been recorded.

Repairs that do not represent an extension of useful life and maintenance costs are charged in the income statement during the year in which they occur. The costs of renewal, expansion or improvement that give rise to an increase in production capacity or a lengthening of the useful life of the assets, are included in the assets as greater value of the assets, writing off, where appropriate, the book value of replaced items.

The items acquired by the Foundation and charged to grants received from certain funding agencies could, according to the respective contracts, be claimed by the funding agency when the project ends. Such assets are recorded as an expense of the respective programme at the time of acquisition, and so they are not recorded in the accompanying balance sheet. The purchase cost of these acquired items that are allocated to the income statement in 2015 amounts to 501,924 euros, 570,869 euros in 2014 (Note 16.3).

The tangible asset items that are fully owned and used in the missions are depreciated over one year, due to the heavy wear and tear to which they are subject, with the exception of vehicles, which are depreciated in two years.

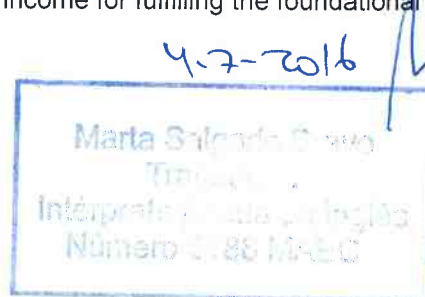
The Foundation depreciates its tangible fixed assets located at Head Office by following the straight-line method, distributing the cost of the assets between the years of estimated useful life, in accordance with the details shown below:

| | Years of useful life |
|-------------------------------|----------------------|
| Furniture and tools/equipment | 3 -10 years |
| Machinery | 12 years |
| Other installations | 3 years |
| Other tangible fixed assets | 3 -10 years |
| Data processing equipment | 4 years |

At the close of each financial year, the Foundation reviews the residual values, useful lives and methods for depreciation of the tangible fixed assets and, if appropriate, they are adjusted prospectively.

4.3 Investment properties

The Foundation classifies under this heading the real estate properties, and the enlargement and improvement work done on them, that are totally or partially held for the purpose of obtaining rental income or for capital appreciation or both, in order to obtain income for fulfilling the foundational aims.



The Foundation recognises and appraises the investment properties by following the criteria established for tangible fixed assets. The investment properties are depreciated by following the straight-line method, over the following estimated years of useful life:

| | Years of useful life |
|-----------|----------------------|
| Buildings | 25 -30 years |

The necessary valuation corrections are also made in order to allocate to each investment property the lower market value that, where appropriate, corresponds to it at the close of each financial year, provided the book value of the investment is not recoverable through the generation of sufficient income to cover costs and expenses, depreciation included.

4.4 Impairment in the value of non-financial assets

At least at year-end, the Foundation assesses whether there are signs that any non-current asset or, where applicable, any cash-generating unit, may be impaired.

The recoverable amount is the fair value less costs to sell or the value in use, whichever is the greater. When the book value is greater than the recoverable amount, an impairment loss occurs. Value in use is the present value of expected future cash flows, using risk-free market interest rates that are adjusted for the specific risks associated with the asset.

For the case of investment properties, each year the Foundation asks independent experts to provide valuations of each of the land plots and buildings recorded in its balance sheet.

Valuation corrections for impairment and their reversal are posted in the income statement.

Valuation corrections for impairment are reversed when the circumstances that gave rise to them cease to exist, with the exception of those corresponding to goodwill. The limit of impairment reversal is the book value of the asset that would appear if the corresponding impairment in value had not previously been recognised.

4.5 Leases

Contracts are classified as financial leases when it is deduced from their economic conditions that all risks and rewards attaching to ownership of the asset that is the subject of the contract are substantially transferred to the lessee. Otherwise, contracts are classified as operating leases.

Payments for operating leases are recorded as expenses in the income statement when they accrue.

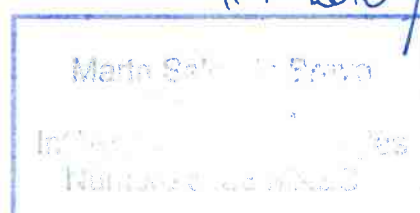
The income received from operating leases, net of the incentives granted, is recognised on a straight-line basis throughout the period of the lease.

4.6 Financial assets

Classification and valuation

Loans and receivable items

This category records credits for commercial and non-commercial transactions, that include financial assets whose receipts are of a particular or determinable amount, that are not negotiated on an active market and for which the whole of the outlay made by the Foundation is expected to be recovered, except, where appropriate, for reasons attributable to the debtor's solvency.



When they are initially recognised in the balance sheet, they are recorded at fair value which, unless there is evidence to the contrary, is the price of the transaction, which is equivalent to the fair value of the consideration delivered plus the transaction costs that are directly attributable to them.

After initial recognition, these financial assets are valued at amortized cost.

However, credits for commercial transactions with maturity at twelve months or less and which do not carry a contractual interest rate, and also advance payments and loans to staff and dividends to be received, whose amount is expected to be received in the short term, are initially and subsequently valued at nominal value, when the effect of not updating the cash flows is not significant.

The difference between the fair value and the amount delivered in operating lease guarantees is considered an advance payment for the lease and is allocated to the income statement during the lease period. For calculating the fair value of guarantees, the minimum contractual term undertaken is taken as the remaining period. Because the amount delivered does not differ significantly from the fair value, the Foundation has recorded guarantees at the amount delivered.

Available-for-sale financial assets

These include the securities representing debt and the asset instruments that have not been included in the above category.

When they are initially recognised in the balance sheet, they are recorded at fair value which, unless there is evidence to the contrary, is the price of the transaction, which is equivalent to the fair value of the consideration delivered plus the transaction costs that are directly attributable to them. For asset instruments, the value of preferential subscription and other similar rights that have been acquired is included in the initial value.

After their initial recognition, these financial assets are valued at their fair value, without deducting the transaction costs that might be incurred in their disposal. The changes that occur in the fair value are recorded directly in equity, until such time as the financial asset is withdrawn from the balance sheet or is impaired, which is when the amount recognised in equity will be allocated to the profit and loss statement. However, the losses and gains resulting from exchange differences in monetary financial assets in foreign currency are recorded in the profit and loss statement.

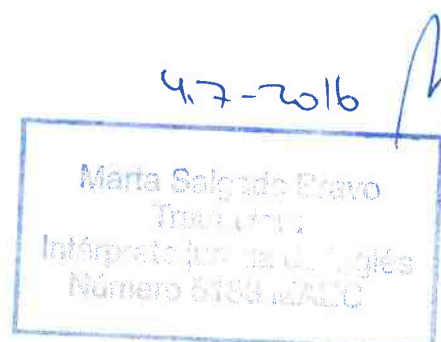
Asset instruments whose fair value cannot be estimated reliably are valued at cost, less, where appropriate, the accumulated amount of the valuation adjustments made for impairment of their value.

Cancellation

Financial assets are written off from the Foundation's balance sheet when the contractual rights over the cash flows of the financial asset have expired or when they are transferred, provided the risks and rewards attaching to their ownership are substantially transferred in such transfer.

Interest received from financial assets

Interest on financial assets that accrues after the time of acquisition is recognised as income in the income statement. Interest is recognised using the effective interest rate method.



For these purposes, the value of the explicit accrued interest payable at that time is recorded separately in the initial valuation of financial assets, depending on maturity dates. Explicit interest is understood to be interest obtained from applying the contractual interest rate of the financial instrument.

4.7 Impairment of the value of financial assets

The book value of financial assets is corrected by the Foundation and charged to the income statement when there is objective evidence that an impairment loss has occurred.

In order to determine impairment losses on financial assets, the Foundation assesses the possible losses both in individual assets and in the groups of assets that have similar risk characteristics.

Debt instruments

There is objective evidence of impairment in debt instruments, understood to be accounts receivable, credits and securities representing debt, when, after their initial recognition, an event occurs that represents a negative impact on their estimated future cash flows.

Debt instruments for which there is objective evidence of impairment, that essentially refers to the existence of bad debts, non-compliances, refinancing and the existence of information providing evidence of the possibility of non-recovery of all the agreed future flows, or when a delay occurs in their receipt, are considered by the Foundation to be impaired assets (doubtful assets).

In the case of financial assets valued at amortized cost, the value of impairment losses is equal to the difference between their book value and the present value of the future cash flows they are expected to generate, after deduction at the effective interest rate existing at the time of initial recognition of the asset. For trade and other receivables, the Foundation considers the balances of items outstanding at more than one year, for which there is no certainty of receiving them, and the balances of companies that have requested a creditors' meeting, to be doubtful assets.

Reversal of impairment is recognised as income in the income statement and its limit is the book value of the financial asset that would be recorded at the date of reversal if the impairment in value had not been recorded.

4.8 Financial liabilities

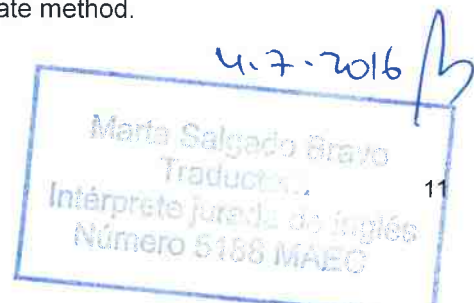
Classification and valuation

Debits and payable items

These include financial liabilities resulting from the purchase of goods and services for the Foundation's trading operations and debits for non-commercial transactions that are not derivative instruments.

When initially recognised in the balance sheet, they are recorded at fair value which, unless there is evidence to the contrary, is the price of the transaction, which is equivalent to the fair value of the consideration received adjusted by the transaction costs directly attributable to them.

After initial recognition, these financial liabilities are valued at amortized cost. The accrued interest is posted in the income statement, applying the effective interest rate method.



However, debits for commercial transactions with maturity at twelve months or less and that do not carry a contractual interest rate, and also payments required by third parties on equity holdings, whose value is expected to be paid in the short term, are valued at nominal value, when the effect of not updating the cash flows is not significant.

The Foundation writes off a financial liability from the books when the obligation has been cancelled.

4.9 Stocks

Stocks are valued at purchase price or production cost. The purchase price includes the amount invoiced by the vendor, after deduction of any discount, price reduction or other similar items, and all additional expenses that have occurred until the goods are positioned for sale, such as transport, customs duties, insurance and other costs that are directly attributable to stock acquisition, and also non-recoverable indirect taxes.

Because the Foundation's stocks do not require a period of time in excess of one year in order to be in the right condition for sale, financial expenses are not included in the purchase price or production cost.

The Foundation uses the FIFO method for allocating value to the stocks.

When the net realizable value of the stocks is lower than their purchase price or production cost, the pertinent valuation corrections are made, and they are recognised as an expense in the income statement.

4.10 Cash and other equivalent cash assets

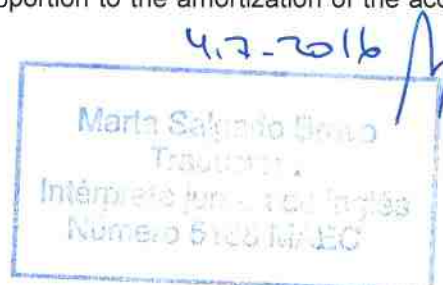
This heading includes cash in hand, current accounts in banks and the deposits and temporary acquisitions of assets that fulfil the following requirements:

- They are convertible into cash.
- At the time of their acquisition their maturity date was not in excess of three months.
- They are not subject to a significant risk of change in value.
- They form part of the normal cash management policy of the Foundation.

4.11 Grants, donations and bequests

Grants received for financing the execution of specific expenses incurred over several years and in the event of their partial execution, are classified as non-refundable in proportion to the expenditure carried out, provided there are no reasonable doubts that it will be completed in the terms established in the grant conditions, being allocated to the income statement during the year in which the expenses that are being financed accrue. On the basis of this criterion, the refundable amounts, that is, those pending allocation to the income statement on a particular date, are recorded in the "Creditor beneficiaries" heading on the liabilities side of the balance sheet.

Grants are classified as non-refundable when the conditions established for granting them have been fulfilled, being recorded directly at that moment in equity. Private donations with no assignment or specific project are recognised as income when they are received. Grants received for acquiring tangible assets are allocated as income for the year in proportion to the amortization of the acquired assets.



In the recognition of grants, the contribution undertaken by the funding agencies that is pending receipt is recorded in the "Non-profit activity users and other receivables" heading on the assets side of the balance sheet.

4.12 Provisions

Liabilities that are indeterminate as regards their amount or the date on which they will be cancelled, are recognised in the balance sheet when the Foundation has a current obligation (whether through legal or contractual provision or through implicit or tacit obligation) that has arisen as a result of past events, whose payment is considered likely to involve a quantifiable outflow of funds.

Provisions are valued at the current value of the best possible estimate of the amount necessary for cancelling the obligation or transferring it to a third party, the adjustments that arise through updating of the provision being recorded as a financial expense as they accrue. In the case of provisions with maturity equal to or less than one year that do not cause any significant financial impact, no type of deduction is made. Provisions are reviewed on each balance sheet closing date and are adjusted in order to reflect the best current estimate of the corresponding liabilities at any given moment.

On the other hand, possible obligations arising as a result of past events, whose materialization is conditional upon the occurrence of future events that are not entirely under the control of the Foundation, and present obligations that have arisen as a result of past events, for which it is unlikely that there will be an outflow of funds to pay for them or which cannot be valued with a sufficient degree of reliability, are considered to be contingent liabilities. These liabilities are not the subject of accounting records, details of them being given in the report except when the outflow of funds is remote.

The main provisions for activity operations correspond to provisions for the risk of refund of grants. The calculation of this provision is based on the historical experience of the potential risk of amounts to be refunded from the aid received as a result of subsequent claims made by the donors (Note 13).

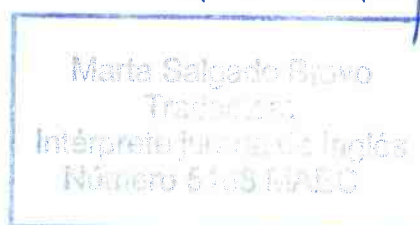
4.13 Tax on profits and VAT

Non-deductible VAT paid is incorporated into the purchase price of investment goods or working assets, as well as that of the services that are the subject of the taxable transactions.

The Foundation has calculated its Corporation Tax by determining exempt and non-exempt revenues in accordance with the provisions of Law 49/2002, of 23 December on the tax system of non-profit organisations and on tax incentives for patronage, and on the basis of Royal Decree 1270/2003, of 10 October, approving the Regulations that implement the above-mentioned Law.

In complying with the requirements provided for in this Law and for the purposes of Corporation Tax payment, the Foundation is exempt from paying this tax on profits obtained in the year from the activities that comprise its foundational purpose or specific aim, and also on the increases in equity arising from acquisitions and transfer for profit, provided that all of them are obtained or realised in fulfilment of its corporate purpose or specific aim.

In accordance with Article 14 of Law 49/2002, of 23 December, and article 1 of Royal Decree 1270/2003, of 10 October, approving the Regulations for application of the tax system for non-profit organisations and tax incentives for patronage, in 2003 the Foundation submitted the respective census declaration in which it opted for the special tax system of Heading II of Law 49/2002, of 23 December.



4.14 Classification of assets and liabilities into current and non-current

The assets and liabilities are presented in the balance sheet as classified into current and non-current. For these purposes, assets and liabilities are classified as current when they are related to the normal operating cycle of the Foundation and are expected to be sold, consumed, realised or cleared off during that cycle and their maturity, disposal or realisation is expected to occur in the maximum time limit of one year. Otherwise, they are classified as non-current assets and liabilities.

The normal operating cycle is under one year for all activities, except for activity in the missions which depends on the time limits of the projects.

4.15 Income and expenses

In accordance with the accrual accounting principle, income and expenses are recorded when they occur, regardless of the date of their receipt or payment.

Details of the criterion for recognising income from grants, donations and bequests received by the Foundation are shown in Note 4.11 above.

Cash benefits that are granted to other organisations or direct beneficiaries and are given in compliance with the Foundation's own aims are recorded as cash aid. The actions associated with this aid are carried out entirely at the missions.

4.16 Transactions in foreign currency

The Foundation's functional and presentation currency is the euro.

In their initial valuation, transactions in foreign currency are converted to the spot exchange rate in force on the date of the transaction.

Monetary assets and liabilities denominated in foreign currency are converted to the spot exchange rate in force on the balance sheet date. Both the positive and negative translation differences that arise in this process are recognised in the income statement during the year in which they arise.

4.17 Assets of an environmental nature

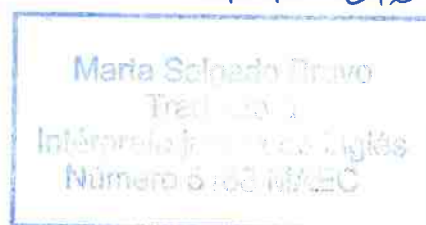
Given the nature of the Foundation's operations, it has no liabilities, expenses, assets or provisions and contingencies of an environmental nature that might be significant in relation to its assets, financial position and results. For this reason, no breakdowns in respect of information regarding environmental issues are included in this report on the annual accounts.

4.18 Severance pay

In accordance with current labour legislation, the Foundation is obliged to pay indemnities to the employees with whom, under certain conditions, it severs labour relations. Severance pay that is reasonably quantifiable is recorded as an expense for the year in which there is a valid expectation created by the Foundation in respect of the affected third parties.

4.19 Related-party transactions

Related-party transactions are posted in accordance with the valuation rules itemised earlier.



The prices of transactions carried out with related parties are suitably supported, and so the Foundation does not consider that there are any risks that could give rise to significant tax liabilities.

4.20 Business combinations

The business combinations in which the Foundation acquires control of one or several businesses through the merger or spin-off of several enterprises or through the acquisition of all the equity items of an enterprise or of a part that constitutes one or more businesses, are recorded using the acquisition method, which means posting, on the acquisition date, the identifiable assets acquired and the liabilities assumed at their value prior to the operation, provided that value can be measured reliably.

5. INTANGIBLE ASSETS

The details and movements of the different items that form the intangible assets are as follows:

2015

| (Euros) | Opening balance | Acquisitions and endowments | Retirements | Closing balance |
|---|-----------------|-----------------------------|-------------|-----------------|
| Cost | | | | |
| Patents, licences, trademarks and similar items | 2,834 | - | - | 2,834 |
| Computer applications | 75,381 | - | - | 75,381 |
| | 78,215 | - | - | 78,215 |
| Accumulated depreciation | | | | |
| Computer applications (Note 16.7) | (74,207) | - | - | (74,207) |
| | (74,207) | - | - | (74,207) |
| Net book value | 4,008 | - | - | 4,008 |

2014

| (Euros) | Opening balance | Acquisitions and endowments | Retirements | Closing balance |
|---|-----------------|-----------------------------|-------------|-----------------|
| Cost | | | | |
| Patents, licences, trademarks and similar items | 2,834 | - | - | 2,834 |
| Computer applications | 75,381 | - | - | 75,381 |
| | 78,215 | - | - | 78,215 |
| Accumulated depreciation | | | | |
| Computer applications (Note 16.7) | (74,207) | - | - | (74,207) |
| | (74,207) | - | - | (74,207) |
| Net book value | 4,008 | - | - | 4,008 |

All the items in intangible assets are allocated to the activities of the Foundation. As at 31 December 2015 and 31 December 2014, there are no intangible assets situated outside Spanish territory.

As at 31 December 2015, computer applications for a value of 74,206 euros (74,206 euros as at 31 December 2014) are fully amortised.

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6. TANGIBLE ASSETS

The details and movements of the different items that form the tangible assets are as follows:

2015

| (Euros) | Opening balance | Acquisitions and endowments | Retirements | Closing balance |
|--|------------------|-----------------------------|----------------|--------------------|
| Cost | | | | |
| Technical installations, machinery and other fixed assets | 1 394 088 | 311 434 | (9 503) | 1 696 019 |
| | 1,394,088 | 311.434 | (9.503) | 1.696.019 |
| Accumulated depreciation | | | | |
| Technical facilities, machines and other prop. (Note 16.7) | (902,419) | (326,377) | - | (1,228,796) |
| | (902,419) | (326.377) | - | (1,228.796) |
| Net book value | 491,669 | | | 467,223 |

2014

| (Euros) | Opening balance | Acquisitions and endowments | Retirements | Closing balance |
|--|------------------|-----------------------------|------------------|------------------|
| Cost | | | | |
| Technical installations, machinery and other fixed assets | 1,365,966 | 298,531 | (270,409) | 1,394,088 |
| | 1,365,966 | 298,531 | (270,409) | 1,394,088 |
| Accumulated depreciation | | | | |
| Technical facilities, machines and other prop. (Note 16.7) | (806,226) | (295,988) | 199,795 | (902,419) |
| | (806,226) | (295,988) | 199,795 | (902,419) |
| Net book value | 559,740 | | | 491,669 |

All tangible asset items are allocated to the activities of the Foundation.

6.1 Description of the principal movements

The main acquisitions recorded in 2015 and 2014 correspond to the acquisition of all-terrain vehicles and motorcycles for use in the missions abroad. Retirements in 2015 correspond to several pieces of land that have been sold. The profit has climbed to 303,423 euros. Retirements in 2014 mainly correspond to 4x4 vehicles, motorbikes, IT and communication equipment, all used in the missions.

6.2 Other information

At 2015 year-end, the Foundation has tangible asset items that are fully depreciated and in use for a cost value of 454,003 euros (348,003 euros at year-end 2014).

The cost of the tangible assets situated outside Spanish territory as at 31 December 2015 amounts to 1.038.463 euros (803.679 euros at year-end 2014).

The Foundation follows the practice of arranging insurance policies to cover the possible risks to which the various items in its tangible assets are subject. The Foundation considers that it has sufficient cover for the risks that are characteristic of its activity.

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6.3 Fixed assets acquired and charged to grants

The items acquired by the Foundation and charged to grants received from certain funding agencies could, according to the respective contracts, be claimed by the funding agency at the end of the project; it is for this reason that the Foundation records these acquisitions as an expense associated with the different projects (Note 4.2). Practically all of these assets correspond to vehicles used in the missions. The historical cost value of this type of fixed asset, in use as at 31 December 2015, amounts to 5.817.827 euros (3.111.638 euros as at 31 December 2014).

6.4 Financial leases

The net book value of the tangible fixed assets acquired through financial leasing contracts as at 31 December is as follows:

| (Thousands of euros) | 2015 | 2014 |
|---------------------------|---------------|---------------|
| Data processing equipment | | |
| Cost | 20,060 | 23,130 |
| Accumulated depreciation | (4,890) | (12,557) |
| Total | 15,170 | 10,573 |

The reconciliation between the total amount of the minimum future payments and their present value as at 31 December is as follows:

| (Thousands of euros) | 2015 | | 2014 | |
|----------------------------|-------------------------|---------------|-------------------------|---------------|
| | Minimum future payments | Present value | Minimum future payments | Present value |
| Up to one year | 4,810 | 4,810 | 3,029 | 3,029 |
| Between one and five years | 10,315 | 10,315 | 7,544 | 7,544 |

The completion date for the two contracts that remain in force are 17 March 2019 and 2 November 2020, respectively.

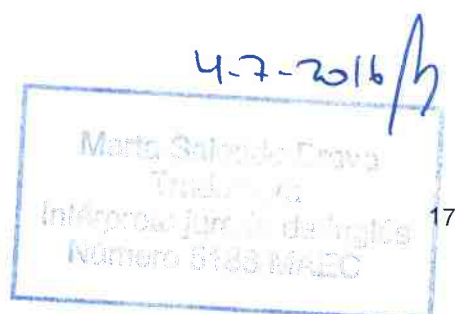
6.5 Operating leases

The main lease contract held by the Foundation corresponds to its offices in Madrid, as well as to the homes of staff located in the missions. The average term of the lease contracts for the missions is one year, while the contract relating to Madrid ends in 2017.

The minimum future payments on these non-cancellable lease contracts as at 31 December are as follows:

| (Euros) | 2015 | 2014 |
|----------------------------|---------|---------|
| Up to one year | 762.625 | 382,475 |
| Between one and five years | 233.437 | 629,783 |

Operating lease expenses amounted to 3.340.872 euros in 2015, 2.771.337 euros in financial year 2014 (Note 16.6).



7. INVESTMENT PROPERTIES

The details and movements of the different items that comprise investment properties are as follows:

2015

| (Euros) | Opening balance | Acquisitions | Retirements | Closing balance |
|--------------------------|-------------------|--------------|-------------|-------------------|
| Cost | | | | |
| Land | 11,527,133 | - | - | 11,527,133 |
| Buildings | 6,562,198 | - | - | 6,562,198 |
| | 18.089.331 | - | - | 18.089.331 |
| Accumulated depreciation | | | | |
| Buildings (Note 16.7) | (563,014) | (202.270) | - | (765.284) |
| | (563,014) | (202.270) | - | (765.284) |
| Net book value | 17,526,317 | | | 17.324.047 |

2014

| (Euros) | Opening balance | Acquisitions | Retirements | Closing balance |
|--------------------------|-------------------|--------------|-------------|-------------------|
| Cost | | | | |
| Land | 11,527,133 | - | - | 11,527,133 |
| Buildings | 6,554,453 | 7,745 | - | 6,562,198 |
| | 18,081,586 | 7,745 | - | 18.089.331 |
| Accumulated depreciation | | | | |
| Buildings (Note 16.7) | (362,008) | (201,006) | - | (563,014) |
| | (362,008) | (201,006) | - | (563,014) |
| Net book value | 17,719,578 | | | 17,526,317 |

The value of the cost of land included in real estate investments at 31 December is as follows:

| (Euros) | 2015 | 2014 |
|--|-------------------|-------------------|
| Site at Calle Arapiles, nº 14 (Madrid) | 8,769,277 | 8,769,277 |
| Site at Calle Dr. Zamenhoff nº 36 (Madrid) | 2,631,686 | 2,631,686 |
| Chinchón (Chinchón, Madrid) | 68,856 | 68,856 |
| Villarubia Santiago (Ocaña, Toledo) | 42,591 | 42,591 |
| Site at Pza Oriente, nº 7 (Madrid) | 9,105 | 9,105 |
| Costanilla, 16 (Chinchón, Madrid) | 3,191 | 3,191 |
| Chinchón (Chinchón, Madrid) | 1,803 | 1,803 |
| Carretera Ocaña, 3 (Ocaña, Toledo) | 522 | 522 |
| Prado del Palancar (Buitrago, Madrid) | 102 | 102 |
| Total | 11,527,133 | 11,527,133 |

The above-mentioned land does not generate any earnings beyond the income from rental of some of the properties situated at C/ Arapiles no. 14, C/ Zamenhof no. 36, and Plaza de Oriente no. 7, as listed below in the details regarding buildings.

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The value of the cost of buildings at 31 December is as follows:

| (Euros) | 2015 | 2014 | Use |
|--|------------------|------------------|-------------------------|
| Offices at c/ Arapiles, 14 (Madrid) | 3,590,557 | 3,590,557 | Rental to third parties |
| Offices at c/ Dr. Zamenhoff nº 36 (Madrid) | 2,685,690 | 2,685,690 | Rental to third parties |
| Offices at Plaza Oriente, 7 (Madrid) | 134,550 | 134,550 | Rental to third parties |
| Oficina c/Cervantes, nº 12 (Madrid) | 109,384 | 109,384 | Rental to third parties |
| Building at León Bonat, 4 (Madrid) | 37,809 | 37,809 | Pending rental |
| Alamillo baja 21 (Chinchón, Madrid) | 2,794 | 2,794 | Pending rental |
| Edificio Valdemoro (C/Estación) | 1,414 | 1,414 | Pending rental |
| Total | 6,562,198 | 6,562,198 | |

7.1 Operating leases

The properties featured under this heading are for obtaining income or capital gain. As at 31 December 2014, on 31 December 2015 a part of the properties in Plaza de Oriente no. 7, C/ Arapiles no. 14, Dr Zamenhoff nº 36 y Cervantes nº 12. The remaining properties correspond to individual dwellings that are currently not rented out to third parties. The lease contracts are for a term of between 1 and 3 years and are renewable.

The building at C/Arapiles (Madrid) is an office building (part of the second basement, part of the lower ground floor, part of the ground floor and floors 1, 2, 3, 6 and 7), which is rented out to two companies (Técnicas Reunidas S.A. and Técnicas Reunidas Internacional). The building on calle Dr. Zamenhoff nº 36, duplicado (Madrid), consists of an office building (Ground floor, two floors of offices and 48 parking spaces in the garage). The ground floor and 5 parking spaces are rented out to the company Lucas Caravaca Ibérica, S.L.; the first floor in part and 8 parking spaces are rented out to the company Gigigo Mobile Service and up to 5 parking spaces to individuals. The second floor, business premises 1 and 13 parking spaces are rented out to the company Aubay Isalia, S.A. and business premises 2 to Norma 4, along with 12 parking spaces.

The income obtained from these contracts amounted to 944,616 euros in financial year 2015, 918.900 euros in 2014 (Note 16.4).

The expenses associated with the investments that have generated income correspond to their depreciation amounting to 202,270 euros (201,006 euros in 2014) and administrative expenses (community fees) and maintenance amounting to 153,633 euros (160,854 euros in 2014). Meanwhile, expenses corresponding to non-rented real estate have risen to 52,529 euros (40,152 euros in 2014).

Details of the minimum future receipts on these non-cancellable operating lease contracts as at 31 December are as follows:

| (Euros) | 2015 | 2014 |
|----------------------------|----------------|------------------|
| Up to one year | 889,098 | 910,391 |
| Between one and five years | 64,108 | 167,508 |
| | 953,206 | 1,077,899 |

7.2 Other information

The Foundation has arranged contracts for several insurance policies to cover the possible risks to which the various items in its investment properties and the remaining tangible assets are subject. As at 31 December 2015, the members of the Board of Trustees of the Foundation consider that the cover provided by these policies is sufficient. During the 2015 and 2014 financial years, no insurance settlements have been received by the Foundation with regards to property, plant and equipment and real estate investments.

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8. FINANCIAL ASSETS

The composition of financial assets as at 31 December is as follows:

2015

| (Euros) | Equity instruments | Securities representing debt | Credits, derivatives and others | Total |
|--|--------------------|------------------------------|---------------------------------|-------------------|
| Long-term financial assets | | | | |
| Loans and other receivables | - | - | 14,414,153 | 14,414,153 |
| Available-for-sale assets valued at fair value | 81,910 | 89,400 | - | 171,310 |
| | 81,910 | 89,400 | 14,414,153 | 14,585,463 |
| Short-term financial assets | | | | |
| Loans and other receivables (*) | - | - | 42,913,044 | 42,913,044 |
| Total | 81,910 | 89,400 | 57,327,197 | 57,498,507 |

(*)The balances with public Administrations for taxes are not included,

2014

| (Euros) | Equity instruments | Securities representing debt | Credits, derivatives and others | Total |
|--|--------------------|------------------------------|---------------------------------|-------------------|
| Long-term financial assets | | | | |
| Loans and other receivables | - | - | 12,508,235 | 12,508,235 |
| Available-for-sale assets valued at fair value | 36,484 | 89,400 | - | 125,884 |
| | 36,484 | 89,400 | 12,508,235 | 12,634,119 |
| Short-term financial assets | | | | |
| Loans and other receivables (*) | - | - | 32,330,588 | 32,330,588 |
| Total | 36,484 | 89,400 | 44,838,823 | 44,964,707 |

(*)The balances with public Administrations for taxes are not included,

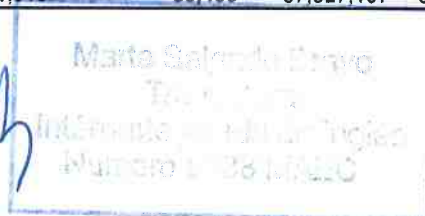
These amounts are broken down in the balance sheet in the following way:

2015

| (Euros) | Equity instruments | Securities representing debt | Credits, derivatives and others | Total |
|---|--------------------|------------------------------|---------------------------------|-------------------|
| Non-current financial assets | | | | |
| Long-term financial investments | 81,910 | 89,400 | 227,074 | 398,384 |
| Users and other long-term non-profit activity debtors (Note 8,2) | - | - | 14,187,079 | 14,187,079 |
| | 81,910 | 89,400 | 14,414,153 | 14,585,463 |
| Current financial assets | | | | |
| Users and other short-term non-profit activity debtors (Note 8,2) | - | - | 38,251,530 | 38,251,530 |
| Receivables from Group and associate companies (Note 19,1) | - | - | 2,394,155 | 2,394,155 |
| Receivables from head office | - | - | 474,043 | 474,043 |
| Receivables from the missions | - | - | 1,778,680 | 1,778,680 |
| Staff | - | - | 14,636 | 14,636 |
| | - | - | 42,913,044 | 42,913,044 |
| Total | 81,910 | 89,400 | 57,327,197 | 57,498,507 |

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2014

| (Euros) | Equity instruments | Securities representing debt | Credits, derivatives and others | Total |
|---|--------------------|------------------------------|---------------------------------|-------------------|
| Non-current financial assets | | | | |
| Long-term financial investments | 36,484 | 89,400 | 266,313 | 392,197 |
| Users and other long-term non-profit activity debtors (Note 8.2) | - | - | 12,241,922 | 12,241,922 |
| | 36,484 | 89,400 | 12,508,235 | 12,634,119 |
| Current financial assets | | | | |
| Users and other short-term non-profit activity debtors (Note 8.2) | - | - | 30,645,354 | 30,645,354 |
| Receivables from Group and associate companies (Note 19.1) | - | - | 1,065,662 | 1,065,662 |
| Receivables from head office | - | - | 98,573 | 98,573 |
| Receivables from the missions | - | - | 512,219 | 512,219 |
| Staff | - | - | 8,780 | 8,780 |
| | - | - | 32,330,588 | 32,330,588 |
| Total | 36,484 | 89,400 | 44,838,823 | 44,964,707 |

During the year, the movement in the total balances (short- and long-term) that comprise the Users and non-profit activity debtors accounts, with separate identification of each funding agency, is as follows:

2015

| Euros | Opening balance | Awarded | Received | Closing balance |
|--|-------------------|-------------------|---------------------|-------------------|
| Ministry of Social Affairs (MSPSEI) | 1,046,468 | 8.571.344 | - | 9.617.812 |
| United Nations | 10,576,316 | 17.101.712 | (18.408.601) | 9.269.428 |
| Swedish cooperation (SIDA) | 1.338.429 | 10.440.540 | (4.367.953) | 7.411.017 |
| European Commission Humanitarian Aid Office | 8,540,937 | 23.432.180 | (26.082.376) | 5.890.741 |
| Agencia Española de Cooperación Internacional para el Desarrollo | 5,274,554 | 2.707.776 | (4.021.382) | 3.960.949 |
| USA cooperation (USAID/O.F.D.A) | 1,905,648 | 8.009.781 | (6.196.416) | 3.719.014 |
| Other international donors | 3.260.358 | 4.814.269 | (4.855.859) | 3.218.768 |
| Companies and other private donors | 2,043,244 | 2.908.694 | (2.928.134) | 2.023.805 |
| Swiss cooperation (COSUDE) | 1,539,637 | 2.291.589 | (1.854.365) | 1.976.861 |
| Other European Union Agencies | 4,791,533 | 1.425.131 | (4.945.695) | 1.270.968 |
| Other Spanish administrations | 355,878 | 1.425.289 | (1.372.956) | 408.212 |
| British cooperation (DFID) | 305,539 | 94.384 | (159.652) | 240.271 |
| Exchange differences | 1,908,733 | 1.244.280 | 277.750 | 3.430.763 |
| Total | 42,887,276 | 84.466.971 | (74.915.638) | 52.438.609 |

2014

| Euros | Opening balance | Awarded | Received | Closing balance |
|--|-------------------|-------------------|---------------------|-------------------|
| European Commission Humanitarian Aid Office (ECHO) | 15,719,231 | 23,129,200 | (30.307.494) | 8,540,938 |
| United Nations | 5,677,872 | 23,380,000 | (18.481.555) | 10,576,316 |
| Other international donors | 5,271,831 | 5,591,562 | (6.264.606) | 4,598,787 |
| British cooperation (DFID) | 3,636,250 | 2,843,776 | (6.174.486) | 305,540 |
| Other European Union Agencies | 3,617,983 | 4,846,574 | (3.673.024) | 4,791,533 |
| Companies and other private donors | 3,524,674 | 4,410,756 | (5.892.186) | 2,043,244 |
| Ministry of Social Affairs (MSPSEI) | 1,457,828 | (3,003) | (408.357) | 1,046,468 |
| USA cooperation (USAID/O.F.D.A) | 512,307 | 3,343,460 | (1.950.119) | 1,905,648 |
| Other Spanish administrations | 361,530 | 1,417,997 | (1.423.649) | 355,878 |
| Swiss cooperation | 330,108 | 3,358,223 | (2.148.693) | 1,539,637 |
| Spanish Cooperation (AECID) | 143,002 | 6,308,185 | (1.176.633) | 5,274,554 |
| Exchange differences | (213,699) | 1,643,174 | 479.258 | 1,908,733 |
| Total | 40,038,916 | 80,269,904 | (77.421.544) | 42,887,276 |

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8.1 Long-term financial investments

8.1.1 Long-term equity instruments

At 2015 and 2014 year-end, the balance corresponds to the market value of the shares in Iberdrola, Ercros, NH Hoteles and Técnicas Reunidas that were brought in from the merger with the Luis Vives Foundation.

8.1.2 Long-term securities representing debt

These correspond to Government Bonds at 6% interest with maturity on 31 January 2029 that came from an exchange operation carried out by the Luis Vives Foundation with the Perpetual State Debt existing as at 31 December 1997, pursuant to the Resolution issued on 30 July 1998 by the Directorate General of the Treasury and Financial Policy

8.1.3 Credits, derivatives and others

This heading includes the value of guarantees delivered by the Foundation for property rental. They correspond mainly to the residential lease agreements that were deposited at IVIMA (the Madrid Housing Institute) by the Foundation.

8.2 Users and other accounts receivable from the Foundation's own activity

8.2.1 Long-term funding

In this heading of the balance sheet, the Foundation records the value of the contributions undertaken by funding agencies that are pending receipt at year-end and that will be received in the long term. Their maturity dates are established in the corresponding grant conditions. Details of this heading by funding agencies as at 31 December are as follows:

| Funding Agency (euros) | 2015 | 2014 |
|--|-------------------|-------------------|
| Ministry of Social Affairs (MSPSEI) | 6,448,275 | 0 |
| Other international donors | 4,274,707 | 563,914 |
| Agencia Española de Cooperación Internacional para el Desarrollo | 1,672,556 | 4,880,000 |
| Companies and other private donors | 413,968 | 737,155 |
| Swiss cooperation (COSUDE) | 220,175 | 1,312,362 |
| Other European Union Agencies | 71,551 | 3,471,271 |
| United Nations | 65,949 | 653,828 |
| Other Spanish administrations | 64,085 | 79,000 |
| European Commission Humanitarian Aid Office | 27,632 | 0 |
| British cooperation (DFID) | 0 | 0 |
| Exchange differences | 928,181 | 544,392 |
| Total | 14,187,079 | 12,241,922 |

Details of the annual deadlines in which it is estimated this debt will be collected are as follows:

| Year of maturity | 2015 | 2014 |
|----------------------|-------------------|-------------------|
| 2016 | 0 | 2,991,214 |
| 2017 | 5,667,830 | 4,334,061 |
| 2018 | 4,364,724 | 4,372,255 |
| 2019 | 1,610,965 | 0 |
| 2020 | 1,615,379 | 0 |
| Exchange differences | 928,181 | 544,392 |
| Total | 14,187,079 | 12,241,922 |

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8.2.2 Short-term funding

As a complement to the information stated in Note 8.2.1, this heading records the value of the contributions undertaken by funding agencies that are pending receipt at year-end and whose maturity date is in the following financial year.

Details of the above-mentioned amounts as at 31 December are as follows:

| Funding Agency (euros) | 2015 | 2014 |
|--|-------------------|-------------------|
| United Nations | 9,203,479 | 9,922,489 |
| Other international donors | 6,355,077 | 4,034,873 |
| European Commission Humanitarian Aid Office | 5,863,110 | 8,540,937 |
| USA cooperation (USAID/O,F,D,A) | 3,719,014 | 1,905,648 |
| Ministry of Social Affairs (MSPSEI) | 3,169,537 | 1,046,468 |
| Agencia Española de Cooperación Internacional para el Desarrollo | 2,288,393 | 394,554 |
| Swiss cooperation (COSUDE) | 1,756,686 | 227,275 |
| Companies and other private donors | 1,609,837 | 1,306,089 |
| Other European Union Agencies | 1,199,417 | 1,320,262 |
| Other Spanish administrations | 344,127 | 276,878 |
| British cooperation (DFID) | 240,271 | 305,539 |
| Exchange differences | 2,502,582 | 1,364,341 |
| Total | 38,251,530 | 30,645,354 |

8.2.3 Other information

Valuation corrections

It has not been necessary to make valuation corrections on the Foundation's receivables.

9. STOCKS

Stocks correspond mainly to stocks of materials for water and sanitation intended for use in interventions in emergency situations. Most of the stocks are located in Spain. Because of the characteristics of the goods and their turnover rate, no obsolescence impairment is observed.

10. CASH AND OTHER EQUIVALENT CASH ASSETS

The composition of this heading as at 31 December is as follows:

| (Euros) | 2015 | | | 2014 | | |
|------------------------|-------------------|------------------|-------------------|-------------------|------------------|-------------------|
| | Head Office | Missions | Total | Head Office | Missions | Total |
| Cash | 34,658 | 154,997 | 189,655 | 29,813 | 218,177 | 247,990 |
| Sight current accounts | 14,010,580 | 5,427,994 | 19,438,574 | 11,851,533 | 4,316,568 | 16,168,101 |
| Total | 14,045,238 | 5,582,991 | 19,628,229 | 11,881,346 | 4,534,745 | 16,416,091 |

The current accounts accrue the market interest rate for this type of account, there being no restrictions on the drawdown of these balances.

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The breakdown of these amounts, by mission, as at 31 December is as follows:

| (Euros) Mission | 2015 | 2014 |
|----------------------|------------------|------------------|
| Lebanon | 1,306,763 | 520,341 |
| Syria | 838,160 | 172,475 |
| Niger | 560,040 | 339,176 |
| Mali | 519,140 | 183,033 |
| Colombia | 498,418 | 525,686 |
| Philippines | 450,199 | 1,135,442 |
| Palestine | 295,201 | 292,460 |
| Mauritania | 177,519 | 596,334 |
| Guinea | 132,146 | 124,360 |
| Senegal | 150,484 | 108,994 |
| Georgia | 108,886 | 152,659 |
| Nicaragua | 95,031 | 63,275 |
| Bolivia | 92,850 | 26,923 |
| Peru | 43,882 | 126,473 |
| Guatemala | 41,536 | 63,818 |
| Others | 395 | 9,983 |
| Exchange differences | 117,344 | 93,313 |
| Total | 5,427,994 | 4,534,745 |

11. SHORT-TERM ACCRUALS

The balance registered under this heading in 2015 and 2014 corresponds to the expenses attributable to the 2016 financial year for the services provided by external suppliers in recruiting and following up with new members. These services are spread over one calendar year and the provider invoices all the services at the time of signing the contract. The amount invoiced in 2015 for these concepts totals 3.097.451 euros (2.695.563 euros in 2014), of which 1.444.620 euros have been recorded as expenses for the year 2015 (1.546.909 euros in 2014) and 1.652.832 euros have been recorded as short-term accruals (1.148.654 euros in 2014) and will be allocated as expenditure in financial year 2016.

12. EQUITY – NET WORTH

The founding endowment corresponds to the initial contribution made at the time of signing the deed of incorporation of the Foundation and the acquisition from the merger with the Luis Vives Foundation.

Details of the movement in this heading of the balance sheet was as follows:

| (Euros) | Founding endowment | Voluntary reserves | Surplus (Deficit) for the year | Total |
|----------------------------------|--------------------|--------------------|--------------------------------|-------------------|
| BALANCE, YEAR-END 2013 | 22,026,506 | 787,004 | 341,468 | 23,154,978 |
| Distribution of surplus for 2013 | - | 341,468 | (341,468) | - |
| Surplus for the year | - | - | 1,227,143 | 1,227,143 |
| BALANCE, YEAR-END 2014 | 22,026,506 | 1,128,472 | 1,227,143 | 24,382,121 |
| Distribution of surplus for 2014 | - | 1,227,143 | (1,227,143) | - |
| Surplus for the year | - | - | 2,627,490 | 2,627,490 |
| BALANCE, YEAR-END 2015 | 22,026,506 | 2,355,615 | 2,627,490 | 27,009,611 |

The voluntary reserve is formed by application of the positive surpluses obtained since the time of incorporation of the Foundation and the contributions from the Luis Vives Foundation.

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13. LONG-TERM PROVISIONS

Details of the movement in this heading of the balance sheet are as follows:

2015

| (Euros) | Opening balance | Endowments | Applications | Reversals | Closing balance |
|----------------------------------|------------------|------------|--------------|-----------|------------------|
| Provision for risks and expenses | 2,867,477 | 2,178,274 | (605,043) | (930,266) | 3,510,442 |
| | 2,867,477 | | | | 3,510,442 |

2014

| (Euros) | Opening balance | Endowments | Applications and payments | Reversals | Closing balance |
|----------------------------------|------------------|------------|---------------------------|-----------|------------------|
| Provision for risks and expenses | 2,820,452 | 923,231 | (528,995) | (347,211) | 2,867,477 |
| | 2,820,452 | | | | 2,867,477 |

In 2015 and 2014, the balance of this heading corresponds mainly to the provisions for risk of refund of grants. The calculation of this provision is based on the historical experience of the potential risk of amounts to be reimbursed from the aid received as a result of subsequent claims made by the donors.

14. FINANCIAL LIABILITIES

The composition of financial liabilities as at 31 December is as follows:

2015

| (Euros) | Debts with credit institutions | Derivatives and others | Total |
|----------------------------------|--------------------------------|------------------------|-------------------|
| Long-term financial liabilities | | | |
| Debits and payable items | 4,810 | 530,783 | 535,593 |
| Others | - | 17,599,528 | 17,599,528 |
| | 4,810 | 18,130,311 | 18,135,121 |
| Short-term financial liabilities | | | |
| Debits and payable items (*) | 504,508 | 9,553,448 | 10,057,956 |
| Others | - | 37,750,670 | 37,750,670 |
| | 504,508 | 47,304,118 | 47,808,626 |
| Total | 509,318 | 65,434,429 | 65,943,747 |

(*)The balances with public Administrations for taxes are not included.

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2014

| (Euros) | Debts with credit institutions | Derivatives and others | Total |
|----------------------------------|--------------------------------|------------------------|-------------------|
| Long-term financial liabilities | | | |
| Debits and payable items | 4,810 | 537,162 | 541,972 |
| Others | - | 7,540,522 | 7,540,522 |
| | 4,810 | 8,077,684 | 8,082,494 |
| Short-term financial liabilities | | | |
| Debits and payable items (*) | 1,800,000 | 7,063,374 | 8,863,374 |
| Others | - | 35,997,301 | 35,997,301 |
| | 1,800,000 | 43,060,675 | 44,860,675 |
| Total | 1.804.810 | 51.138.359 | 52,943,169 |

(*)The balances with public Administrations for taxes are not included.

These amounts are broken down in the balance sheet in the following way:

2015

| (Euros) | Debts with credit institutions | Derivatives and others | Total |
|--|--------------------------------|------------------------|-------------------|
| Non-current financial liabilities | | | |
| Long-term debts (Note 14.1) | 4,810 | 530,783 | 535,593 |
| Long-term creditor beneficiaries (Note 14.3) | - | 17,599,528 | 17,599,528 |
| | 4,810 | 18,130,311 | 18,135,121 |
| Current financial liabilities | | | |
| Short-term debts | | | |
| (Note 14.3) | 504,508 | - | 504,508 |
| Short-term creditor beneficiaries | - | 37,750,670 | 37,750,670 |
| Trade and other payables (Note 14..4) | - | 9,553,448 | 9,553,448 |
| | 504,508 | 47,304,118 | 47,808,626 |
| Total | 509.318 | 65.434.429 | 65.943.747 |

2014

| (Euros) | Debts with credit institutions | Derivatives and others | Total |
|---|--------------------------------|------------------------|-------------------|
| Non-current financial liabilities | | | |
| Long-term debts (Note 14.1) | 4,810 | 537,162 | 541,972 |
| Long-term creditor beneficiaries (Note 14.3) | - | 7,540,522 | 7,540,522 |
| | 4,810 | 8,077,684 | 8,082,494 |
| Current financial liabilities | | | |
| Short-term debts | 1,800,000 | 15,865 | 1,815,865 |
| Short-term creditor beneficiaries (Note 14.3) | - | 35,997,301 | 35,997,301 |
| Trade and other payables (Note 14..5) | - | 7,047,509 | 7,047,509 |
| | 1,800,000 | 43,060,675 | 44,860,675 |
| Total | 1,804,810 | 51,138,359 | 52,943,169 |

14.1 Long-term debts

The breakdown of this heading of the balance sheet as at 31 December is as follows:

| (Euros) | 2015 | 2014 |
|--|----------------|----------------|
| Long-term debts. | | |
| Financial leasing creditors | 4,810 | 4,810 |
| Spanish Treasury, tax payable for deferral of reinvestment (Note 15.2) | 396,595 | 407,538 |
| Guarantees received for lease contracts (Note 8.1.3) | 134,188 | 129,624 |
| Total | 535,593 | 541,972 |

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Details of undiscounted contractual maturities as at 31 December 2015 and 2014 are as follows:

| (Thousands of euros) | Up to 3 months | Between 3 months and 1 year | Between 1 year and 2 years | Between 2 years and 5 years | More than 5 years | Total |
|--|----------------|-----------------------------|----------------------------|-----------------------------|-------------------|---------|
| 2015 | | | | | | |
| Financial leasing creditors | - | - | 4,810 | - | - | 4,810 |
| Spanish Treasury, tax payable for deferral of reinvestment | - | 10,943 | 10,943 | 32,829 | 341,880 | 396,595 |
| Guarantees received for lease contracts | - | 19,983 | - | 114,205 | - | 134,188 |
| Total | - | 30,926 | 15,753 | 147,034 | 341,880 | 535,593 |

| (Thousands of euros) | Up to 3 months | Between 3 months and 1 year | Between 1 year and 2 years | Between 2 years and 5 years | More than 5 years | Total |
|--|----------------|-----------------------------|----------------------------|-----------------------------|-------------------|---------|
| 2014 | | | | | | |
| Financial leasing creditors | - | - | 4,810 | - | - | 4,810 |
| Spanish Treasury, tax payable for deferral of reinvestment | - | 10,943 | 10,943 | 32,830 | 352,822 | 407,538 |
| Guarantees received for lease contracts | - | 19,983 | - | 109,641 | - | 129,624 |
| Total | - | 30,926 | 15,753 | 142,471 | 352,822 | 541,972 |

14.2 Short- and long-term beneficiaries

This heading of the accompanying balance sheet records aid pending allocation to results, classified into short and long term depending on the execution periods of the projects related to such aid.

Details of the movement in this heading are as follows:

2015

| Euros | Opening balance | Acquisitions | Allocation to results | Closing balance |
|--|-------------------|-------------------|-----------------------|-------------------|
| Swedish cooperation (SIDA) | 668,228 | 10,440,540 | (1,958,653) | 9,150,115 |
| Ministry of Social Affairs (MSPSEI) | 156,675 | 8,571,344 | (664,366) | 8,063,654 |
| United Nations | 10,186,236 | 17,101,712 | (19,566,055) | 7,721,893 |
| Agencia Española de Cooperación Internacional para el Desarrollo | 6,808,355 | 2,707,775 | (3,094,145) | 6,421,985 |
| European Commission Humanitarian Aid Office | 6,669,340 | 23,432,180 | (25,238,956) | 4,862,564 |
| USA cooperation (USAID/O,F,D,A) | 1,565,919 | 8,009,781 | (5,569,747) | 4,005,953 |
| Other European Union Agencies | 5,661,371 | 1,425,131 | (3,354,767) | 3,731,735 |
| Other international donors | 3,558,046 | 4,814,269 | (5,378,352) | 2,993,964 |
| Swiss cooperation (COSUDE) | 2,331,511 | 2,291,589 | (2,008,178) | 2,614,922 |
| Companies and other private donors | 2,954,517 | 2,908,694 | (3,845,817) | 2,017,394 |
| Other Spanish administrations | 1,226,807 | 1,425,289 | (1,572,722) | 1,079,374 |
| British cooperation (DFID) | 669,363 | 94,384 | (402,836) | 360,911 |
| Exchange differences | 1,081,454 | 1,244,280 | - | 2,325,734 |
| Total | 43,537,822 | 84,466,970 | (72,654,594) | 55,350,198 |

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2014

| Euros | Opening balance | Acquisitions | Allocation to results | Closing balance |
|--|-------------------|-------------------|-----------------------|-------------------|
| United Nations | 5,968,264 | 23,380,000 | (19,162,028) | 10,186,236 |
| Agencia Española de Cooperación Internacional para el Desarrollo | 3,530,675 | 6,308,185 | (3,030,505) | 6,808,355 |
| European Commission Humanitarian Aid Office | 19,210,919 | 23,129,200 | (35,670,779) | 6,669,340 |
| Other European Union Agencies | 3,374,820 | 4,846,575 | (2,560,023) | 5,661,372 |
| Other international donors | 4,462,540 | 4,123,719 | (5,028,212) | 3,558,047 |
| Companies and other private donors | 4,217,340 | 4,410,756 | (5,673,579) | 2,954,517 |
| Swiss cooperation (COSUDE) | 270,912 | 3,358,223 | (1,297,624) | 2,331,511 |
| USA cooperation (USAID/O.F.D.A) | 246,387 | 3,343,460 | (2,023,928) | 1,565,919 |
| Other Spanish administrations | 1,036,824 | 1,417,997 | (1,228,014) | 1,226,807 |
| British cooperation (DFID) | 3,536,768 | 2,843,776 | (5,711,182) | 669,363 |
| Swedish cooperation (SIDA) | 294,652 | 1,467,843 | (1,094,267) | 668,228 |
| Ministry of Social Affairs (MSPSEI) | 582,613 | (3,003) | (422,935) | 156,675 |
| Exchange differences | (561,720) | 1,643,174 | - | 1,081,454 |
| Total | 46,170,995 | 80,269,904 | (82,903,076) | 43,537,822 |

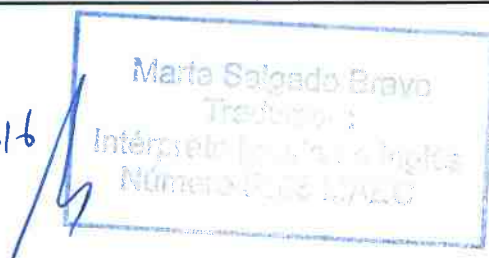
Details of provisions for the implementation and transfer of grants to non-refundable as at 31 December is as follows:

| Euros | 2015 | 2014 |
|----------------------|-------------------|-------------------|
| 2015 | - | 35,074,885 |
| 2016 | 36,164,442 | 4,735,765 |
| 2017 | 8,080,092 | 1,741,523 |
| 2018 | 5,553,586 | 904,195 |
| 2019 | 1,610,965 | - |
| 2020 | 1,615,379 | - |
| Exchange differences | 2,325,734 | 1,081,454 |
| Total | 55,350,198 | 43,537,822 |

The distribution of the balances pending application, both by mission and by their direct or indirect realisation through related foundations, is as follows:

| (Euros) Mission | 2015 | 2014 |
|--------------------|-------------------|-------------------|
| Mali | 11,352,439 | 3,438,310 |
| Spain | 10,846,879 | 3,002,855 |
| Syria | 4,617,951 | 1,827,730 |
| Palestine | 4,544,577 | 4,449,101 |
| Mauritania | 3,485,806 | 2,262,241 |
| Niger | 3,147,844 | 2,550,066 |
| Lebanon | 2,365,261 | 4,171,628 |
| Colombia | 2,318,859 | 2,963,433 |
| Georgia | 1,637,246 | 3,865,452 |
| Guinea | 1,478,270 | 2,159,754 |
| Philippines | 1,373,477 | 4,997,025 |
| Senegal | 1,101,364 | 1,705,380 |
| Bolivia | 650,410 | 590,068 |
| Nicaragua | 133,976 | 126,768 |
| Peru | 124,170 | 295,592 |
| Guatemala | 123,149 | -17,692 |
| Paraguay | 83,338 | 65,752 |
| Others | 68,640 | 68,634 |
| Subtotal | 49,453,657 | 38,522,100 |

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| (Euros) | 2015 | 2014 |
|--|-------------------|-------------------|
| Mission | | |
| <i>Carried out through related foundations</i> | | |
| Nigeria | 1,054,118 | 517,178 |
| Pakistan | 941,618 | 2,749,559 |
| Kenya | 821,871 | 0 |
| Burkina Faso | 248,604 | 248,422 |
| South Sudan | 215,868 | 112,824 |
| Nepal | 136,508 | 0 |
| Democratic Republic of the Congo | 64,665 | 143,320 |
| Sierra Leone | 61,038 | 69,039 |
| Others | 26,518 | (3,461) |
| Subtotal | 3,570,807 | 3,934,268 |
| Exchange differences | 2,325,734 | 1,081,454 |
| Total | 55,350,198 | 43,537,822 |

14.3 Debts with credit institutions

The debts held by the Foundation with credit institutions correspond mainly to the amounts made available in two credit lines with different financial institutions.

Details of these debts are as follows:

| Organization | Limit | Type | Maturity | Drawn |
|--------------|------------------|-------------------|----------|----------------|
| Bankia | 1,400,000 | Euribor +3.25% | 01/07/16 | 504,508 |
| BBVA | 2,000,000 | Euribor 90 +1.50% | 31/12/16 | - |
| Triodos Bank | 1,000,000 | 3% | 02/10/16 | - |
| Total | 4.400.000 | | | 504,508 |

14.4 Trade and other payables

The composition of this heading as at 31 December is as follows:

| (Euros) | 2015 | 2014 |
|---|------------------|------------------|
| Payables to group and associate companies (Note 19.1) | 6,591,287 | 4,986,174 |
| Payables to head office | 893,259 | 412,029 |
| Payables to the missions | 1,988,558 | 1,531,954 |
| Staff | 80,344 | 117,352 |
| Total | 9,553,448 | 7,047,509 |

15, TAX SITUATION

Details of the balances held with Public Administrations as at 31 December are as follows:

| (Euros) | 2015 | 2014 |
|--|----------------|----------------|
| Other credits with Public Administrations | | |
| VAT | 5,868 | 4,706 |
| Deductions and payments on account | 888 | 888 |
| Total | 6,756 | 5,594 |
| Spanish Treasury, tax payable for deferral of reinvestment (Note 14.1) | 396,595 | 407,538 |
| Current tax liabilities | 5,530 | 5,530 |
| Other debts with Public Administrations | 505,259 | 448,399 |
| Personal income tax | 230,473 | 215,355 |
| VAT | 53,556 | 46,571 |
| Social security | 182,300 | 153,759 |
| Others | 38,930 | 32,714 |
| Total | 907,384 | 861,467 |

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According to the legal provisions in force, tax settlements cannot be considered final until they have been inspected by the tax authorities or the expiration period, currently established at four years, has lapsed. The Foundation has the last four financial years open to inspection for all the taxes that are applicable to it. The Foundation's Board of Trustees and Annual Accounts Preparation Committee are of the opinion that there are no tax contingencies for significant amounts that could lead, in the event of an inspection, to possible different interpretations of the tax regulations applicable to the operations carried out by the Foundation.

15.1 Calculation of Corporation Tax

The reconciliation between the net value of income and expenses for the year and the tax base (tax result) of Corporation Tax is as follows:

| (Euros) | 2015 | 2014 |
|--|------------------|------------------|
| Surplus before tax | 2,627,490 | 1,227,143 |
| Total earnings (art. 8.2 Law 49/2002) | 87,458,030 | 93,777,368 |
| Total expenses (arts. 6 and 7.7 Law 49/2002) | 84,830,540 | 92,550,225 |
| Taxable income and expense for tax on profits | | - |
| Reversal of income qualifying for deferral of reinvestment | 109,432 | 109,432 |
| Taxable income | 109,432 | 109,432 |
| Rate (10%) | 10,943 | 10,943 |
| Deductions and payments on account | (5,909) | (5,909) |
| Corporation Tax to be paid / (refunded) | 5,034 | 5,034 |

The Foundation has availed itself of the Special Tax System provided for in Heading II of Law 49/2002, of 23 December, on the tax system of non-profit institutions and on tax incentives for patronage,

To be specific, and as regards Corporation Tax, all the revenues obtained by the Foundation during the year are exempt, since they stem from those included in article 6 of Law 49/2002. The economic operations carried out in the year are also exempt, since they are carried out in compliance with its purpose and specific aim, in the terms established in article 7 of the aforesaid Law 49/2002.

The permanent differences that mean a decrease in the tax base correspond to income from grants and activities which, pursuant to the provisions of the above-mentioned Law 49/2002 on the tax system of non-profit institutions, would be exempt from taxation.

The permanent differences that mean an increase in the tax base correspond to all of the common expenses attributable to activities that are both directly and indirectly exempt, pursuant to the provisions of article 8.2 of Law 49/2002.

In accordance with article 28.4 of the Consolidated Text of the Spanish Law on Corporation Tax, entities to which the tax system established in Law 49/2002 is applicable are taxed at the rate of 10%.

15.2 Spanish Treasury, tax payable for deferral of reinvestment

The Luis Vives Foundation acquired the property and land situated at c/ Arapiles, no. 14, in 2002. Later, in 2004, it acquired a property situated at c/ Doctor Zamenhoff, no. 36.

These acquisitions were considered to be reinvestments of part of the proceeds from property sales carried out in financial years 2000 and 2001, in which profits that were not subject to Corporation Tax were obtained.

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In 2002, the Luis Vives Foundation availed itself of the reinvestment deferral system, proceeding to reinstate the deferred income in accordance with the provisions of article 21.3 of Law 43/1995 on Corporation Tax, and so the value of the income will, as from the Corporation Tax return for 2002, be incorporated into the taxable income in equal parts in the tax periods ended in the following seven financial years in the case of the land value of the purchased properties (non-depreciable asset) or, in the case of the value of the building (depreciable asset), in the tax periods during which the equity items in which the reinvestment is made are depreciated.

The amount recorded as deferred tax liabilities will be included in the Corporation Tax return for the years following financial year 2002. The movement during 2015 was as follows:

| (Euros) | Opening balance | Applications | Closing balance |
|--|-----------------|-----------------|-----------------|
| Spanish Treasury, tax payable for deferral of reinvestment | 407,538 | (10,943) | 396,595 |
| Total | 407,538 | (10,943) | 396,595 |

16. INCOME AND EXPENSES

16.1 Income of the organization from non-profit activities

The distribution of income from non-profit activities, by activity categories, is as follows:

| (Euros) | 2015 | 2014 |
|--|-------------------|-------------------|
| Grants, donations and bequests allocated to the surplus for the year | 72.186.230 | 82.619.837 |
| Fees received from users and members | 7.872.111 | 6.640.239 |
| Income from promotions, sponsors and collaborators | 2.629.702 | 1,897,978 |
| Total | 82.688.043 | 91,158,054 |

The distribution of income from "Grants, donations and bequests", both by geographical areas and by their direct or indirect realization through related foundations, allocated in the year is as follows:

2015

| | ECHO* | United Nations | US Coop | Other International donors | Companies and private donors | Canadian Coop | Other EU Org. | AECID** | Other Spanish Public Administrations | Swiss Coop | General Total |
|--------------------------------------|-------------------|-------------------|------------------|----------------------------|------------------------------|------------------|------------------|------------------|--------------------------------------|------------------|-------------------|
| Carried out by the Foundation | | | | | | | | | | | |
| Mauritania | 3.359.267 | 1.546.052 | 2.260.765 | 786.393 | 61.972 | - | 23.650 | 26.654 | 188.530 | - | 8.253.284 |
| Philippines | 749.996 | 2.163.851 | 666.412 | - | 1.306.660 | 1.630.958 | 179.748 | 796.300 | -6.064 | - | 7.487.861 |
| Lebanon | 600.516 | 5.907.955 | - | 152.541 | 497 | - | - | 34.958 | 114.349 | - | 6.810.817 |
| Mali | 3.303.333 | 1.600.800 | 244.845 | 550.312 | 350.569 | - | 29.312 | -3.975 | 199.109 | 326.938 | 6.601.243 |
| Niger | 2.613.839 | 2.342.401 | 349.373 | 728.253 | 100.135 | - | 242.136 | 47.057 | - | - | 6.423.194 |
| Palestine | 1.962.875 | 3.324.734 | - | 14.802 | - | - | 217.635 | 516.038 | 281.611 | 3.500 | 6.321.194 |
| Senegal | 2.148.901 | 288.418 | 348.197 | 452.501 | 266.107 | - | 226.724 | 44.136 | 143.990 | - | 3.918.973 |
| Guinea | 398.481 | 776.466 | 1.256.787 | 159.251 | 103.575 | 690.900 | - | 156.160 | 287.809 | 36.664 | 3.866.092 |
| Syria | 445.131 | 389.932 | 944.494 | - | - | 375.820 | - | 778.434 | -402 | 814.866 | 3.748.276 |
| Colombia | 608.303 | 443.408 | - | 749.337 | 368.913 | 657.775 | - | -24.160 | - | 776.143 | 3.579.719 |
| Caucasus | - | 351.214 | - | 46.450 | 195.708 | - | 1.637.654 | - | - | - | 2.231.025 |
| Guatemala | 985.990 | 97.704 | - | 216.419 | 314.886 | - | 152.394 | -1.512 | - | - | 1.765.881 |
| Spain | 1.450 | 116.696 | - | - | 147.029 | - | 390 | 246.994 | 987.660 | - | 1.500.220 |
| Nicaragua | 6.962 | 113.675 | - | - | 11.921 | - | 594.196 | - | - | 50.067 | 776.821 |
| Bolivia | 119.406 | 102.748 | - | - | 173.003 | - | - | 9.849 | 76.044 | - | 481.051 |
| Peru | - | - | - | - | 209.363 | - | 50.928 | 9.253 | 17.486 | - | 287.030 |
| Subtotal | 17.304.451 | 19.566.055 | 6.070.875 | 3.856.258 | 3.610.338 | 3.355.452 | 3.354.767 | 2.636.185 | 2.290.121 | 2.008.178 | 64.052.680 |

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| | ECHO* | United Nations | US Coop | Other International donors | Companies and private donors | Canadian Coop | Other EU Org. | AECID** | Other Spanish Public Administrations | Swiss Coop | General Total |
|--|-------------------|-------------------|------------------|----------------------------|------------------------------|------------------|------------------|------------------|--------------------------------------|------------------|-------------------|
| Carried out through related foundations | | | | | | | | | | | |
| Pakistan | 4.007.941 | - | - | - | - | - | - | - | - | - | 4.007.941 |
| Nigeria | 1.513.060 | - | - | - | - | - | - | - | - | - | 1.513.060 |
| South Sudan | 1.196.956 | - | - | - | - | - | - | - | - | - | 1.196.956 |
| CONGO | 728.655 | - | - | - | - | - | - | - | - | - | 728.655 |
| KENYA | 478.129 | - | - | - | 161.998 | - | - | - | - | - | 640.127 |
| Burkina Faso | - | - | - | 27.004 | - | - | - | - | - | - | 27.004 |
| Nepal | - | - | - | - | 19.807 | - | - | - | - | - | 19.807 |
| Subtotal | 7.924.741 | 0 | 0 | 27.004 | 181.805 | 0 | 0 | 0 | 0 | 0 | 8.133.550 |
| Total | 25.229.192 | 19.566.055 | 6.070.875 | 3.883.262 | 3.792.143 | 3.355.452 | 3.354.767 | 2.636.185 | 2.290.121 | 2.008.178 | 72.186.230 |

* European Commission Humanitarian Aid Office

** Agencia Española de Cooperación Internacional para el Desarrollo.

2014

| | ECHO* | United Nations | Other International donors | UK Coop | Companies and Private | AECID** | Other EU Org. | US Coop | Swiss Coop | Other Sp Public Adm. | Min. Social Affairs | General Total |
|--|-------------------|-------------------|----------------------------|------------------|-----------------------|------------------|------------------|------------------|------------------|----------------------|---------------------|-------------------|
| Carried out by the Foundation | | | | | | | | | | | | |
| Philippines | 3,445,381 | 9,334,006 | 1,366,114 | 300,001 | 4,534,800 | 275,217 | 167,144 | 1,141,033 | | 88,356 | 40,000 | 20,692,053 |
| Mauritania | 3,519,271 | 1,089,216 | 1,393,876 | 1,380,810 | 151,942 | 300,612 | 407,273 | 559,868 | | | 58 | 8,802,927 |
| Lebanon | 1,935,657 | 4,532,002 | 460,503 | | 40,362 | | | | | | | 6,968,523 |
| Mali | 3,909,707 | 719,635 | 31,762 | 872,064 | 88,239 | 438,008 | 386,690 | | 31,161 | 472,835 | | 6,950,100 |
| Niger | 3,380,984 | 1,120,484 | 308,171 | 828,083 | 926 | | 293,183 | | 2,795 | | | 5,934,626 |
| Syria | 2,902,840 | 389,968 | 893,755 | | | 419,752 | | | 656,562 | | | 5,262,877 |
| Pakistan | 4,406,619 | | | | | | | | | 260 | | 4,406,879 |
| Palestine | 2,333,069 | 721,994 | 114,301 | 508,365 | | 290,856 | 140,078 | | | 89,880 | | 4,198,541 |
| Senegal | 1,423,093 | 170,911 | 257,739 | 145,879 | 29,622 | 19,033 | 0 | 338,857 | 0 | 22,918 | 0 | 2,408,053 |
| Colombia | 886,817 | 144,214 | 754,688 | | 162,216 | | | | 342,252 | | | 2,290,186 |
| Bolivia | 1,044,993 | 248,971 | | | 30,732 | 367,505 | | | 100,309 | 10,962 | | 1,803,472 |
| Nicaragua | 573,806 | 131,608 | | | 22,042 | | 455,926 | | | 10,189 | | 1,193,571 |
| Spain | | 17,417 | | | 135,413 | 172,236 | | | | 190,053 | 525,949 | 1,041,068 |
| Caucasus | | 390,655 | | | | | 627,589 | | | | | 1,018,253 |
| Guinea | | 87,396 | 43,426 | | 349,672 | 131,329 | | 3,751 | 164,546 | 71,994 | | 852,114 |
| Peru | | | | | 82,544 | 277,232 | 46,076 | | | 42,972 | | 448,825 |
| Paraguay | 96,242 | | | | | 248,817 | | | | | | 345,058 |
| Guatemala | | 63,552 | | | 7,539 | 64,194 | | | | | | 135,284 |
| Egypt | | | | | 16,773 | | | | | | | 16,773 |
| Others*** | -9,295 | | | | | -85,703 | | | | -8,166 | | -103,164 |
| Subtotal | 29.849.183 | 19.162.028 | 5.624.334 | 4.035.202 | 5.652.821 | 2.919.088 | 2.523.969 | 2.043.510 | 1.297.624 | 992.252 | 566.007 | 74.666.018 |
| Carried out through related foundations | | | | | | | | | | | | |
| South Sudan | 2,930,687 | | | | | | | | | | | 2,930,687 |
| Nigeria | 1,133,958 | | | | | | | | | | | 1,133,958 |
| Burkina Faso | | | 299,220 | 763,605 | | | | | | | | 1,062,825 |
| Jordan | 750,000 | | | | | | | | | | | 750,000 |
| CONGO | 723,742 | | | | | | | | | | | 723,742 |
| Chad | | | | 623,990 | | | | | | | | 623,990 |
| Liberia | | | | 288,384 | | | | | | | | 288,384 |
| Canada | 227,227 | | | | | | | | | | | 227,227 |
| Sierra Leone | | | 213,004 | | | | | | | | | 213,004 |
| Subtotal | 5.765.614 | 0 | 512.225 | 1.675.979 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7.953.819 |
| Total | 35.614.797 | 19.162.028 | 6.136.559 | 5.711.182 | 5.652.821 | 2.919.088 | 2.523.969 | 2.043.510 | 1.297.624 | 992.252 | 566.007 | 82.619.837 |

* European Commission Humanitarian Aid Office

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*** Others: Repayments from closed contracts.

"Fees received from users and members" correspond to income from the fees paid in periodically in favour of the Foundation by its members.

"Income from promotions, sponsors and collaborators" corresponds mainly to income received from promotional activities, which is allocated to covering the expenses necessary for development of the Foundation.

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16.2 Cash aid

The balance of this heading corresponds to the value of cash benefits granted to other entities and carried out in fulfilment of the Foundation's non-profit activities. The actions associated with this aid are carried out entirely at the missions.

| (Euros) | 2015 | 2014 |
|---------------------------------|-------------------|-------------------|
| Consortiums. International NGOs | 1.219.551 | 2,449,809 |
| Interco subcontracts (ACFIN) | 8.210.268 | 12,388,223 |
| Cash aid to beneficiaries | 4.215.314 | 9,469,830 |
| Total | 13.645.133 | 24,307,862 |

16.3 Supplies

The composition of this heading in the income statement, which corresponds wholly to Missions, is presented below:

| (Euros) | 2015 | 2014 |
|---|-------------------|-------------------|
| Consumption of raw materials | 14.231.113 | 14.951.064 |
| Fuel | 1.277.388 | 935,409 |
| Building materials and tools | 2.759.896 | 1,876,703 |
| Agricultural and livestock products | 1.098.790 | 359,087 |
| Nutrition and health products | 1.777.429 | 2,273,388 |
| Water and sanitation products | 3.436.837 | - |
| Tangible assets | 501.924 | 570,869 |
| Other supplies | 3.378.849 | 8,935,608 |
| Services provided by other companies | 4.662.824 | 4.827.134 |
| Local Counterparties | 4.662.824 | 4,827,134 |
| Total | 18.893.937 | 19,778,198 |

16.4 Other income from the activity

This mainly includes the income from the offices rented out to third parties (c/Arapiles building, c/ Dr. Zamenhoff building, Plaza Oriente office and the flat in C/Cervantes (Madrid), (see note 7.1).

Details of these revenues during 2015 and 2014 were as follows:

| (Euros) | 2015 | 2014 |
|---------------------------------------|----------------|----------------|
| Building at c/Arapiles, (Madrid) | 688.429 | 684,456 |
| Building at c/Dr. Zamenhoff, (Madrid) | 231.612 | 210,474 |
| Flat at Plaza Oriente 7 bajo (Madrid) | 23.813 | 23,233 |
| Flat in c/ Cervantes (Madrid) | 762 | 737 |
| Total | 944.616 | 918,900 |

Furthermore, under the other income section, 2014 and 2015 also includes income from re-invoicing the cost of staff hired by the Foundation working in missions that belong to other Foundations linked to the international network.

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Nº de identificación: 1111111111

16.5 Staff costs

Details of staff costs are as follows:

| (Euros) | 2015 | 2014 |
|------------------------------------|-------------------|-------------------|
| Wages, salaries and similar items | | |
| Wages and salaries at head office | 3.986.179 | 3.142.799 |
| Wages and salaries at the missions | 18.151.501 | 17.416.717 |
| Indemnities (severance) | 50.609 | - |
| | 22.188.289 | 20.559.516 |
| Welfare charges | | |
| Social security | 1.679.384 | 1.517.863 |
| Other welfare charges | 830.501 | 468.980 |
| | 2.509.885 | 1.986.843 |
| Total | 24.698.174 | 22.546.359 |

16.6 External services

Details of external services are as follows:

2015

| (Euros) | Head Office | Missions | Total |
|--|------------------|-------------------|-------------------|
| Rent and taxes | 495.242 | 2.845.630 | 3.340.872 |
| Training | 253.931 | 1.370.076 | 1.624.007 |
| Other services | 736.574 | 3.277.101 | 4.013.675 |
| Insurance premiums | 115.752 | 703.361 | 819.113 |
| Advertising, propaganda and public relations | 3.998.149 | 620.953 | 4.619.102 |
| Repairs | 87.325 | 1.495.315 | 1.582.640 |
| Banking and similar services | 48.731 | 101.643 | 150.374 |
| Independent professional services | 368.930 | 1.555.334 | 1.924.264 |
| Supplies | 206.575 | 850.130 | 1.056.705 |
| Transport and freight | 2.799 | 1.546.323 | 1.549.122 |
| Travel and other expenses | 767.624 | 2.796.731 | 3.564.355 |
| General Total | 7.081.632 | 17.162.597 | 24.244.229 |

2014

| (Euros) | Head Office | Missions | Total |
|--|------------------|-------------------|-------------------|
| Leases and rents (Note 6.5) | 465,076 | 2,306,261 | 2,771,337 |
| Training | 183,826 | 796,785 | 980,611 |
| Other services | 659,253 | 6,188,368 | 6,847,621 |
| Insurance premiums | 67,346 | 646,035 | 713,381 |
| Advertising, propaganda and public relations | 3,786,075 | 409,663 | 4,195,738 |
| Repairs | 64,957 | 694,491 | 759,448 |
| Banking and similar services | 37,811 | 171,865 | 209,676 |
| Independent professional services | 204,919 | 2,532,620 | 2,792,434 |
| Supplies | 171,344 | 789,989 | 961,333 |
| Transport and freight | 452 | 1,417,428 | 1,417,880 |
| Travel and other expenses | 634,023 | 1,764,146 | 2,398,169 |
| Total | 6,275,082 | 17,717,651 | 24,047,628 |

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16.7 Amortization/depreciation of fixed assets

Details of amortizations/depreciations are as follows:

| (Euros) | 2015 | 2014 |
|--------------------------------|----------------|----------------|
| Intangible assets (Note 5) | - | - |
| Tangible assets (Note 6) | 326.377 | 295.988 |
| Investment properties (Note 7) | 202.270 | 201,006 |
| Total | 528.647 | 496.994 |

16.8 Exchange differences

Details of exchange differences are as follows:

| (Euros) | 2015 | 2014 |
|----------------------|------------------|--------------|
| Positive differences | 18.479.227 | 3.172.569 |
| Negative differences | (17.167.792) | (3.165.925) |
| Total | 1.311.435 | 6.644 |

16.9 Sale of real estate investments

During the 2015 financial year, the Foundation sold four rural plots of land and one plot in the town of Santiago de Villarubia in Toledo with the proper authorization from the Foundations Commission. Specifically, the plots were as follows: plot 27 in lot 47, plots 167 and 168 in lot 501, plot 10 in lot 534 and plot 32 in lot 1, the latter of which was the urban land. The five plots derived from the endowment provided by Fundación Benéfica María de las Mercedes Patiño y Juez Sarmiento, which joined Fundación Luis Vives in 1996. The latter organization, in turn, merged with Fundación Acción contra el Hambre in 2012. The income obtained came to 303,000 euros. Pending the appropriate approval by the Board of Trustees, the rights replacing the disposed properties will be maintained as part of the foundation endowment and any capital gain will also be added to the same endowment.

17. ACTIVITY OF THE ORGANIZATION. APPLICATION OF ASSET ITEMS TO THE FOUNDATION'S NON-PROFIT AIMS. ADMINISTRATIVE COSTS

17.1 Activity of the organisation

I. Activities carried out

ACTIVITY 1

A) Identification.

| | |
|--|--|
| Name of the activity: | International cooperation projects |
| Type of activity: | Its own |
| Identification of the activity by sectors: | D01 |
| Place where the activity is carried out: | Spain and international, among others: Niger, Mali, Mauritania, Guinea Conakry, Lebanon, Syria, TPO, Georgia, Egypt, Armenia, Azerbaijan, Philippines, Peru, Colombia, Guatemala, Nicaragua, Paraguay, Bolivia, Ecuador. |

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Detailed description of the activity carried out.

Acción Contra el Hambre has headquarters and official representation offices in the above-mentioned countries, in which non-profit activities are carried out through cooperation projects that focus mainly on activities regarding water supply and sanitation, nutrition, health, food safety, preparation for dealing with disasters and emergency response. The financial resources for carrying out the projects come mostly from public grants conferred through open calls.

Detailed information about the different activities is recorded in the activity audits and reports which are published annually. The forecast activities plan estimated the performance of approximately 275 contracts during 2015; 125 contracts in the Africa region, 50 in America and 100 in Eurasia.

B) Human resources employed in the activity.

| Type | Number | | No. hours / year | |
|-----------------------------|----------|-------------|------------------|-------------|
| | Forecast | Carried out | Forecast | Carried out |
| Salaried staff | 1,395 | 1,485 | 2,441,250 | 2,598,750 |
| Staff with service contract | 25 | 35 | 4,000 | 6,150 |
| Volunteer staff | 40 | 47 | 32,000 | 37,600 |

C) Beneficiaries or users of the activity.

| Type | Number | |
|--|-----------|-------------|
| | Forecast | Carried out |
| Natural persons | 4,000,000 | 5,180,832 |
| Legal persons | - | - |
| Projects with no quantification of beneficiaries | - | - |

D) Financial resources employed in the activity.

| Expenditure / Investments | (Euros) | |
|------------------------------|-------------------|---------------------|
| | Forecast | Carried out |
| Aid and other expenses | 80,012,343 | 81,873,031 |
| Amortization of fixed assets | 300,000 | 326,377 |
| TOTAL | 80,312,343 | (82,199,408) |

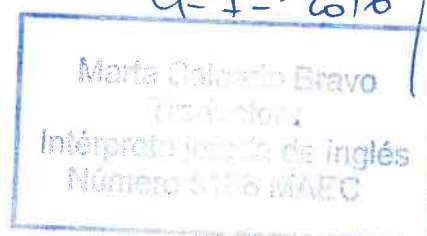
ACTIVITY 2

A) Identification.

| | |
|--|---|
| Name of the activity: | Assistance and social inclusion projects. |
| Type of activity: | Its own |
| Identification of the activity by sectors: | A01 |
| Place where the activity is carried out: | Spain and internationally. |

Detailed description of the activity carried out.

To provide support, advice and technical assistance to foundations and organisations whose primary activity is social action, as well as to attend to social problems experienced by individuals.



B) Human resources employed in the activity.

| Type | Number | | No. hours / year | |
|-----------------------------|----------|-------------|------------------|-------------|
| | Forecast | Carried out | Forecast | Carried out |
| Salaried staff | 25 | 24 | 43,750 | 42,000 |
| Staff with service contract | - | - | - | - |
| Volunteer staff | 10 | 13 | 8,000 | 10,400 |

C) Beneficiaries or users of the activity.

| Type | Number | |
|--|----------|-------------|
| | Forecast | Carried out |
| Natural persons | 24,885 | 24,973 |
| Legal persons | 40 | 83 |
| Projects with no quantification of beneficiaries | - | - |

D) Financial resources employed in the activity.

| Expenditure / Investments | (Euros) | |
|------------------------------|------------------|------------------|
| | Forecast | Carried out |
| Aid and other expenses | 2,237.657 | 2,222.700 |
| Amortization of fixed assets | - | - |
| TOTAL | 2,237.647 | 2,222.700 |

ACTIVITY 3

A) Identification.

| | |
|--|---------------------|
| Name of the activity: | Property rentals |
| Type of activity: | Commercial Activity |
| Identification of the activity by sectors: | Z01 |
| Place where the activity is carried out: | Spain |

Detailed description of the activity carried out.

Rental of properties and other funding operations.

B) Human resources employed in the activity.

| Type | Number | | No. hours / year | |
|-----------------------------|----------|-------------|------------------|-------------|
| | Forecast | Carried out | Forecast | Carried out |
| Salaried staff | 1 | 1 | 1,750 | 1,750 |
| Staff with service contract | - | - | - | - |
| Volunteer staff | - | - | - | - |

C) Beneficiaries or users of the activity.

Not applicable.

D) Financial resources employed in the activity.

| Expenditure / Investments | (Euros) | |
|------------------------------|----------------|----------------|
| | Forecast | Carried out |
| Aid and other expenses | 250,000 | 206.162 |
| Amortization of fixed assets | 200,000 | 202.270 |
| TOTAL | 450.000 | 408.432 |

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 Anticipo de la actividad
 Número de la actividad

II. Total financial resources employed by the organization.

2015

| Expenditure / Investments | Activity 1 | Activity 2 | Activity 3 | TOTAL |
|---------------------------------|-------------------|------------------|----------------|-------------------|
| Aid and other expenses | 81.873.031 | 2.222.700 | 206.162 | 84.301.893 |
| Amortization of fixed assets | 326.377 | - | 202.270 | 528.647 |
| TOTAL RESOURCES EMPLOYED | 82.199.408 | 2.222.700 | 408.432 | 84.830.540 |

III. Total financial resources obtained by the organization.

A. Income obtained by the organization

| INCOME | Forecast | Carried out |
|---|-------------------|-------------------|
| Revenues and other income derived from corporate assets | 950.000 | 1.248.038 |
| Grants and other funds relating to specific projects | 83.550.000 | 86.209.993 |
| Other types of income | 0 | 0 |
| TOTAL INCOME OBTAINED | 84.500.000 | 87.458.030 |

B. Other financial resources obtained by the organization

| OTHER RESOURCES | Forecast | Carried out |
|--|----------|----------------|
| Debts incurred | - | 530.783 |
| Other financial obligations undertaken | - | - |
| TOTAL OTHER RESOURCES OBTAINED | - | 530.783 |

IV. Collaboration agreements held with other organisations

Acción contra el Hambre works with a multitude of organisations in the sphere of its foundational aim, these agreements always having a scope that is limited in time for achieving a specific objective.

International and national project partners alike can be public or private donors, sponsors, suppliers or counterparties. The counterparties may be companies, foundations, international or local NGOs in the countries of operation.

The other 4 organisations that form part of ACF International are an exception to the description given above. They are legally independent but share the same foundational aim as this Foundation, which holds longer term Collaboration Agreements with them.

V. Differences between the plan of action and data collected

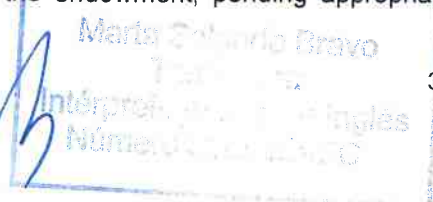
The Foundation had a budgetary target of 84,500 thousand euros for 2015, with a net margin of 1,500 thousand euros. At the end of 2015, volume stands at 87,458,000 euros with a net margin of 2,627,000 euros. As the main variables are reasonably in line with the budget, the financial margin relating to exchange rate differences stands out at 1,311,000 euros.

17.2. Application of asset items to the foundation's non-profit aims

The net margin amounts to 2,627 euros, which is due to the increased volume of activity and expenditure control within the established annual budgetary framework. The proposal for the funds is as follows:

- It is proposed that the year's net margin from ordinary operations should be added to voluntary reserves, pending appropriate approval, if applicable, from the Board of Trustees.
- Furthermore, it is proposed that the foundation endowment be increased by the capital gains from the sale of five plots of land that were part of the endowment, pending appropriate approval, if applicable, from the Board of Trustees.

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17.2.1. Allocation of profit and income

| Year | Adjustments (+) to accounting profit (loss) | | | Adjustments (-) to accounting profit/ (loss) | Board of Trustees' Resolution regarding distribution of the results for the year | |
|------|---|--|--|--|--|-----------------------------------|
| | Book earnings | Endowments to amortisation (depreciation) and provisions for fixed assets allocated to non-profit activities | Expenses (direct and indirect) of non-profit activity without amortisations (depreciations) or provisions for fixed assets | | To aims | To reserves |
| 2011 | 713,341 | 196,239 | 48,569,357 | - | Amount | Amount |
| 2012 | 653,554 | 249,327 | 60,804,855 | - | - | 713,341 |
| 2013 | 341,468 | 542,323 | 75,850,999 | - | - | 653,554 |
| 2014 | 1,227,143 | 496,994 | 92,550,225 | - | - | 341,468 |
| 2015 | 2,627,490 | 528,647 | 84,830,540 | 303,423 | - | 1,227,143 |
| | | | | | Amount | Amount |
| | | | | | - | Pending Board of Trustees meeting |

| Year | Alternative limits | | ADMINISTRATIVE COSTS | | TOTAL ADMINISTRATIVE EXPENDITURE | Over- or under-expenditure in relation to the selected limit |
|------|--------------------|---|---|---|----------------------------------|--|
| | 5% of Own funds | 20% of the corrected accounting profit/(loss) | Expenses directly incurred through administration of the assets | Expenses for which the trustees are entitled to be reimbursed | | |
| 2011 | 1,257,498 | 9,895,787 | - | - | - | - |
| 2012 | 1,140,676 | 12,291,682 | - | - | - | - |
| 2013 | 1,157,749 | 15,238,493 | - | - | - | - |
| 2014 | 1,219,106 | 18,755,474 | - | - | - | - |
| 2015 | 1,350,481 | 17,430,921 | - | - | - | - |

4-7-2016

Marta Patricia Bravo
 Intérprete de Lengua Ingles
 Número de Colección

| RESOURCES ALLOCATED IN THE YEAR TO THE FULFILMENT OF AIMS | | | | | |
|---|---|-------------------|---|-------------------|--|
| Year | Non-profit expenses accrued in the year | | Investments made in non-profit activity in the year | | Minimum resources to be allocated to fulfillment of aims in the year |
| | 2011 | 2012 | 2013 | 2014 | |
| 2011 | 48,569,357 | 299,220 | 48,868,577 | 49,478,937 | 49,478,937 |
| 2012 | 60,555,528 | 387,452 | 60,942,980 | 61,458,409 | 61,458,409 |
| 2013 | 75,308,676 | 330,747 | 75,639,423 | 76,192,467 | 76,192,467 |
| 2014 | 92,053,231 | 298,531 | 92,351,762 | 93,777,368 | 93,777,368 |
| 2015 | 84,301,893 | 311,434 | 84,613,327 | 87,154,607 | 87,154,607 |
| TOTAL | 48,868,577 | 60,942,980 | 75,639,423 | 92,351,762 | 98,477% |

| RESOURCES ALLOCATED TO FULFILMENT OF AIMS | | | | | |
|---|---|---------------|--|---------------|---|
| Year | Total resources allocated to fulfillment of aims and charged to each financial year | | To be allocated to fulfillment of aims, according to resolution of the Board of Trustees | | Pending allocation to aims in each year |
| | Amount | % | Amount | % | |
| 2011 | 48,868,577 | 98.77% | - | - | - |
| 2012 | 60,942,980 | 99.16% | - | - | - |
| 2013 | 75,639,423 | 99.27% | - | - | - |
| 2014 | 92,351,762 | 98.48% | - | - | - |
| 2015 | 84,613,327 | 97.08% | - | - | - |
| TOTAL | 48,868,577 | 98.47% | 362,416,069 | 98.47% | - |

| RESOURCES ALLOCATED TO FOUNDED ENDOWMENT (Acquisitions from merger, Note 1.2) | | | | | |
|---|--|-------------|---|-------------|---|
| Year | Total resources allocated to founding endowment and charged to each financial year | | To be allocated to founding endowment, according to resolution of the Board of Trustees | | Pending allocation to founding endowment in each year |
| | Amount | % | Amount | % | |
| 2011 | 289,109 | 100% | - | - | - |
| 2012 | - | - | - | - | - |
| 2013 | - | - | - | - | - |
| 2014 | - | - | - | - | - |
| 2015 | - | - | - | - | - |
| TOTAL | 289,109 | 100% | 289,109 | 100% | 289,109 |

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Maria Soledad Bravo
 Intérprete de Idiomas Inglés
 Número de Colección 1100/01/01/01/01

17.2.2 Investments made in compliance with the Foundation's mission

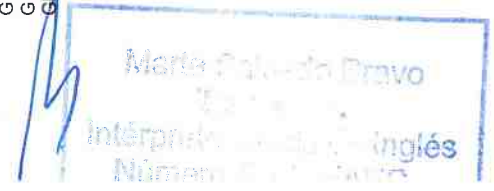
| Nº | Description | Date | Valor adq | Financiación | | Computado como cumpl. De fines | |
|-----------|---|------------|-----------|--------------|-------|--------------------------------|---------|
| | | | | RRPP | Subv. | Hasta 2009 | En 2015 |
| NEAVE0069 | Vehículo 4x4 Dيفا | 01/08/2015 | 35.063 | 35.063 | | | 35.063 |
| MLAVE0065 | LAND CRUISER HZJ78LRJMRS | 01/01/2015 | 31.252 | 31.252 | | | 31.252 |
| 2179 | Mobiliario C/Duque de Sevilla 3 | 01/01/2015 | 26.552 | 26.552 | | | 26.552 |
| MRAVE0091 | TOYOTA DOUBLE CABINE | 12/11/2015 | 25.875 | 25.875 | | | 25.875 |
| MRAVE0092 | TOYOTA DOUBLE CABINE | 12/11/2015 | 25.875 | 25.875 | | | 25.875 |
| MLAVE0071 | Vehículo TOYOTA HILUX 4x4 | 10/09/2015 | 25.002 | 25.002 | | | 25.002 |
| SNAVE0098 | EQUIPEMENT - 01 VOITURE PICK UP 4X4 | 01/01/2015 | 23.858 | 23.858 | | | 23.858 |
| MLAVE0064 | TOYOTA HILUX LAND25LPRMDEN | 01/01/2015 | 23.630 | 23.630 | | | 23.630 |
| SNAVE0078 | EQUIPEMENT - 01 VOITURE RENAULT DUSTER 4X2 | 20/03/2015 | 17.234 | 17.234 | | | 17.234 |
| 2177 | Obras de acondicionamiento C/Duque de Sevilla 3 | 01/01/2015 | 9.469 | 9.469 | | | 9.469 |
| NEAOF0070 | Equipamiento Canon IR2520 pr base Dيفا | 29/09/2015 | 2.405 | 2.405 | | | 2.405 |
| 2382 | NVIDIA Quadro K2000 - Departamento Comunicación | 30/06/2015 | 2.140 | 2.140 | | | 2.140 |
| PEAOF0004 | 01 Proyector Epson 01 servidor xeon HP para contab | 16/09/2015 | 1.637 | 1.637 | | | 1.637 |
| MLALO0045 | ST-3144_ESMD00484.1: Fujitsu Esprimo Q920 PC + extensión garantía 3 años | 06/03/2015 | 1.334 | 1.334 | | | 1.334 |
| 2400 | Departamento Servicios Generales | 30/11/2015 | 1.302 | 1.302 | | | 1.302 |
| 2401 | ST-3144_ESMD00484.1: Fujitsu Esprimo Q920 PC + extensión garantía 3 años | 30/11/2015 | 1.302 | 1.302 | | | 1.302 |
| 2399 | Departamento Servicios Generales | 20/10/2015 | 1.036 | 1.036 | | | 1.036 |
| 2395 | ST-3120_ESMD00480.1: Impresora Zebra ZXP Series 3 - (Proyecto KACHE) | | | | | | |
| NEAOF0066 | (ES-3106) Portatil HP Probook 430 G2 con 4GB RAM Adicional + care pack 3 años - Departamento ASE (proveniente Stock Inmovilizado Madrid, cuenta 3000004) | 20/08/2015 | 1.000 | 1.000 | | | 1.000 |
| 2380 | Desktop HP Pro 3500 MT pour archiviste Niamey | 22/06/2015 | 998 | 998 | | | 998 |
| 2381 | ST-2997_ESMD00406.2: Fujitsu Esprimo Q920 D3233 core i5-4590T - 8GB DDR3 + care pack 3 años - Departamento Servicios Generales | 22/06/2015 | 971 | 971 | | | 971 |
| 2356 | ST-2997_ESMD00406.2: Fujitsu Esprimo Q920 D3233 Core i5-4590T 8GB DDR3 + care pack 3 años - Departamento Servicios Generales | 22/06/2015 | 971 | 971 | | | 971 |
| PEAOF0001 | ESMD00393.3: Torre Fujitsu P420 Core i7 4GB, 1000 GB tarjeta gráfica Nvidia GeForce 605 + extensión garantía 3 años - Departamento comunicación - Lucila Pérez | 18/02/2015 | 947 | 947 | | | 947 |
| 2402 | 01 Laptop Ci5 (ST-3135) Kit portatíl: Portatíl HP Probook 430 G2 con 4 GB RAM adicional y con extensión garantía 3 años + pantalla BenQ GL2250M - Departamento Comunicación - (proveniente stock inmovilizado Madrid, cuenta 3000004) | 05/02/2015 | 916 | 916 | | | 916 |
| 2403 | ST-3140 y ST-3144) Kit portatíl: Portatíl HP Probook 430 G2 con 4GB RAM adicionales y care pack 3 años + pantalla BenQ GL2250M - Director Relaciones Institucionales (proveniente stock inmovilizado Madrid, cuenta 3000004) | 09/10/2015 | 891 | 891 | | | 891 |
| 2397 | (ST-3131) Kit portatíl: Portatíl HP Probook 430 G2 con 4GB RAM adicional + care pack 3 años + Pantalla BenQ GL2250M - Departamento TIC (proveniente Stock Inmovilizado Madrid, cuenta 3000004) | 09/10/2015 | 891 | 891 | | | 891 |
| 2398 | ST-3136) Kit portatíl: Portatíl HP Probook 430 G2 con 4GB RAM adicional + care pack 3 años + Pantalla BenQ GL2250M - Departamento Finanzas Gestión Misiones (proveniente Stock Inmovilizado Madrid, cuenta 3000004) | 18/09/2015 | 886 | 886 | | | 886 |
| COACO0041 | Cámara Digital | 21/09/2015 | 886 | 886 | | | 886 |
| | | 10/09/2015 | 850 | 850 | | | 850 |

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| N° | Description | Date | Valor adq | Financiación | | Computado como cumpl. De fines | |
|-----------|--|------------|-----------|--------------|-------|--------------------------------|------------|
| | | | | RRPP | Subv. | PTMO | Hasta 2009 |
| 2383 | Portátil HP Probook 430 G2 con 4 GB RAM Adicional Crucial + extensión garantía 3 años - Delegación Andalucía (proveniente cuenta stock inmovilizado Madrid, 3000004) | 23/04/2015 | 793 | 793 | | | 793 |
| 2384 | Portátil HP Probook 430 G2 con 4GB RAM Adicional Crucial + extensión garantía 3 años - Delegación Valencia (proveniente de cuenta stock inmovilizado Madrid, 3000004) | 27/04/2015 | 793 | 793 | | | 793 |
| 2386 | Portátil HP Probook 430 G2 con 4GB RAM adicional Crucial + extensión garantía 3 años - Departamento DASE (proveniente stock inmovilizado Madrid, 3000004) | 29/04/2015 | 793 | 793 | | | 793 |
| 2388 | Portátil HP Probook 430 G2 con 4GB RAM Adicional Crucial + extensión garantía 3 años - Departamento DASE (Proveniente cuenta stock inmovilizado Madrid, 3000004) | 03/06/2015 | 793 | 793 | | | 793 |
| 2389 | Portátil HP Probook 430 G2 con 4GB RAM Adicional Crucial + extensión garantía 3 años - Delegación Andalucía (proveniente cuenta stock inmovilizado Madrid, 3000004) | 03/06/2015 | 793 | 793 | | | 793 |
| 2404 | (ST-3157): ordenador portátil HP Probook 430 G2 con 4GB RAM adicionales y care pack 3 años - Departamento Salud-Nutrición (Proveniente de stock inmovilizado Madrid, cuenta 3000004) | 02/11/2015 | 776 | 776 | | | 776 |
| 2405 | (ST-3167): Ordenador portátil HP Probook 430 G2 con 4 GB RAM adicionales y care pack 3 años - Departamento WASH (Proveniente stock inmovilizado Madrid, cuenta 3000004) | 04/11/2015 | 776 | 776 | | | 776 |
| 2406 | (ST-3182): Ordenador portátil HP Probook 430 G2 con 4GB RAM adicional y care pack 3 años - Departamento Campañas (proveniente stock Inmovilizado Madrid, cuenta 3000004) | 27/11/2015 | 776 | 776 | | | 776 |
| 2391 | (ST-3080): Portátil HP Probook 430 G2 con 4GB RAM Adicional HP y care pack 3 años - Departamento Aprovisionamiento (María Estecha) - (proveniente cuenta Stock Inmovilizado Madrid, 3000004) | 14/07/2015 | 769 | 769 | | | 769 |
| 2392 | (ST-3085): Portátil HP Probook 430 G2 con 4GB RAM Adicional y care pack 3 años - Departamento ASE (proveniente Stock Inmovilizado Madrid, cuenta 3000004) | 21/07/2015 | 769 | 769 | | | 769 |
| 5000 | Falta Descr. | 01/01/2015 | 752 | 752 | | | 752 |
| GNAOF0054 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 028 | 15/04/2015 | 748 | 748 | | | 748 |
| GNAOF0055 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 029 | 15/04/2015 | 748 | 748 | | | 748 |
| GNAOF0056 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 030 | 15/04/2015 | 748 | 748 | | | 748 |
| GNAOF0057 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 031 | 15/04/2015 | 748 | 748 | | | 748 |
| GNAOF0058 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 032 | 15/04/2015 | 748 | 748 | | | 748 |
| GNAOF0059 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 033 | 15/04/2015 | 748 | 748 | | | 748 |
| GNAOF0060 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 034 | 15/04/2015 | 748 | 748 | | | 748 |
| GNAOF0061 | Laptop HP Probook 450G2 Windows7 OFLAPGNCK00498-A.1 035 | 15/04/2015 | 748 | 748 | | | 748 |
| 2357 | ESMD00393.1: Proyector BenQ MX 722/ DLP XGA 4000 - Departamento Servicios Generales | 27/01/2015 | 728 | 728 | | | 728 |
| 2362 | Portátil HP Probook 430G2 - G6W08EA#ABE - Con extensión de garantía de 3 años - Serial Number: CND445DX39 - Departamento Marketing (proveniente stock inmovilizado Madrid, cuenta 3000004) | 27/01/2015 | 721 | 721 | | | 721 |
| 2363 | Portátil HP Probook 430G2 - G6W08EA#ABE - Con extensión de garantía de 3 años - Serial Number: CND445DX07 - Departamento DASE - Nota: Z5/ FSE (proveniente de stock Inmovilizado Madrid, cuenta 3000004) | 04/02/2015 | 721 | 721 | | | 721 |
| 2358 | ES-2955_ESMD00398.1: Ordenador portátil HP Probook 430 G2 core i5-4 GB con 3 años de garantía - Departamento DASE - Nota: Z5/FSE | 27/02/2015 | 691 | 691 | | | 691 |
| 2359 | ST-2966_ESMD00398.1: Ordenador portátil HP Probook 430 G2 Core i5-4GB con extensión garantía 3 años - Departamento DASE | 27/02/2015 | 691 | 691 | | | 691 |
| 2360 | ST-2968_ESMD00398.1: Ordenador portátil HP Probook 430 G2 Core i5-4GB con extensión de garantía 3 años - Departamento Finanzas | 27/02/2015 | 691 | 691 | | | 691 |

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| Nº | Description | Date | Valor adq | Financiación | | Computado como cumpl. De fines | |
|-----------|--|------------|-----------|--------------|-------|--------------------------------|---------|
| | | | | RRPP | Subv. | Hasta 2009 | En 2015 |
| 2361 | ST-2968_ESMD00398.1: Ordenador portátil HP Probook 430 G1 Core i5-4GB con extensión de garantía 3 años - Departamento Finanzas | 27/02/2015 | 691 | 691 | | | 691 |
| 2365 | Portátil HP Probook 430G2 - G6W08EA#ABE - Con extensión de garantía de 3 años - Serial Number: CND4490HZR - Departamento Logística Misiones (proveniente stock inmovilizado Madrid, cuenta 3000004) | 27/02/2015 | 691 | 691 | | | 691 |
| 2366 | Portátil HP Probook 430G2 - G6W08EA#ABE - Con extensión de garantía de 3 años - Serial Number: CND4490HXB - Departamento Servicios Generales (proveniente stock inmovilizado Madrid, cuenta 3000004) | 27/02/2015 | 691 | 691 | | | 691 |
| 2367 | Portátil HP Probook 430G2 - G6W08EA#ABE - Con extensión de garantía de 3 años - Serial Number: CND4490HWY - Departamento DASE Cataluña - Nota: Z5/ FSE (proveniente stock inmovilizado Madrid, cuenta 3000004) | 10/03/2015 | 691 | 691 | | | 691 |
| 2368 | Portátil HP Probook 430G2 - G6W08EA#ABE - Con extensión de garantía de 3 años - Serial Number: CND4490HVP - Departamento Auditoría Interna (Proveniente stock inmovilizado Madrid, cuenta 3000004) | 16/03/2015 | 691 | 691 | | | 691 |
| 2394 | Philips 193V5LSB2 - Departamento Formación (proveniente Stock Inmovilizado Madrid, cuenta 3000004) | 17/08/2015 | 659 | 659 | | | 659 |
| 2371 | ST-3007_ESMD00406.1: Portátil HP Probook 430 G2 Core i5 con 8 GB RAM + care pack 3 años - Departamento Técnico | 23/04/2015 | 655 | 655 | | | 655 |
| 2372 | ST-3007_ESMD00406.1: Ordenador portátil HP Probook 430 G2 con 8GB RAM + care pack 3 años - Departamento técnico | 23/04/2015 | 655 | 655 | | | 655 |
| 2373 | ST-3007_ESMD00406.1: Ordenador portátil HP Probook 430 G2 core i5 con 8GB RAM + care pack 3 años - Departamento técnico | 23/04/2015 | 655 | 655 | | | 655 |
| 2374 | ST-3007_ESMD00406.1: Ordenador portátil HP Probook 430 G2 core i5 con 8GB RAM + care pack 3 años - Departamento técnico | 23/04/2015 | 655 | 655 | | | 655 |
| 2375 | ST-3007_ESMD00406.1: Ordenador portátil HP Probook 430 G2 core i5 con 8GB RAM + care pack 3 años - Departamento Técnico | 23/04/2015 | 655 | 655 | | | 655 |
| 2376 | ST-3010_ESMD00406.1: Ordenador portátil HP Probook 430 G2 core i5 con 8GB RAM + care pack 3 años - Departamento Operaciones | 23/04/2015 | 655 | 655 | | | 655 |
| 2377 | ST-3010_ESMD00406.1: Ordenador portátil HP Probook 430 G2 core i5 con 8GB RAM + care pack 3 años - Departamento Operaciones | 23/04/2015 | 655 | 655 | | | 655 |
| 2378 | ST-3010_ESMD00406.1: Ordenador portátil HP Probook 430 G2 core i5 con 8GB RAM + care pack 3 años - Departamento Operaciones | 23/04/2015 | 655 | 655 | | | 655 |
| 2379 | ST-3010_ESMD00406.1: Ordenador portátil HP Probook 430 G2 core i5 con 8GB RAM + care pack 3 años - Departamento Operaciones | 23/04/2015 | 655 | 655 | | | 655 |
| 2390 | Kit ordenador sobremesa: Torre Fujitsu Esprimo P420 C13/4130 + extensión garantía 3 años + Pantalla Philips 193V5LSB2 - Departamento Servicios Generales (proveniente cuenta stock inmovilizado Madrid, 3000004) | 26/06/2015 | 649 | 649 | | | 649 |
| GNAL00075 | Video Projecteur sony_COSATGNCK00498-A.1006 | 15/04/2015 | 625 | 625 | | | 625 |
| GNAL00062 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 030 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00063 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 032 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00064 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 033 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00065 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 034 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00066 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 031 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00067 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 035 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00069 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 037 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00070 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 040 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00071 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 039 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00072 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 041 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00077 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 038 | 15/04/2015 | 583 | 583 | | | 583 |
| GNAL00078 | Desktop professionnel Fixe HP Pro3500 OFDESGNCK00498-A.1 036 | 15/04/2015 | 583 | 583 | | | 583 |
| 2370 | Kit Ordenador Sobremesa: Torre Fujitsu Esprimo P410 C13/3220 - Con extensión de garantía de 3 años - Serial Number: YLPV221914 + pantalla Philips | 27/03/2015 | 582 | 582 | | | 582 |

4-7-2016

Maria P. Bravo

Interpretación en Inglés

Número de Expediente

| N° | Description | Date | Financiación | | | Computado como cumpl. De fines | | | |
|--------------|---|------------|----------------|----------------|-------|--------------------------------|------------|----------------|----------------|
| | | | Valor adq | RRPP | Subv. | PTMO | Hasta 2009 | En 2015 | Pendiente |
| | 193V5LSB2- Departamento Comunicación/ Campañas (proveniente stock inmovilizado Madrid, cuenta 3000004) | | | | | | | | |
| | Kit Ordenador Sobremesa: Torre Fujitsu Esprimo P410 Ci3/3220 - Con extensión de garantía de 3 años - Serial Number: YLPV221184 + Pantalla Philips 193V5LSB2 - Departamento Finanzas (proveniente stock inmovilizado Madrid, cuenta 3000004) | 04/02/2015 | 580 | 580 | | | | 580 | |
| 2364 | Torre Fujitsu Esprimo P420 Ci3 + care pack 3 años - Departamento Formación (proveniente Stock Inmovilizado Madrid, cuenta 3000004) | 17/08/2015 | 578 | 578 | | | | 578 | |
| 2385 | Torre Fujitsu Esprimo P420 Ci3/4130 + extensión garantía 3 años - Delegación Valencia (Proveniente cuenta stock inmovilizado Madrid, 3000004) | 29/04/2015 | 572 | 572 | | | | 572 | |
| 2387 | Torre Fujitsu Esprimo P420 Ci3/4130 + extensión de garantía 3 años - Departamento DASE (proveniente cuenta stock inmovilizado Madrid, 3000004) | 19/05/2015 | 572 | 572 | | | | 572 | |
| | (ES-3106) Portatil HP Probook 430 G2 con 4GB RAM adicional + care pack 3 años - Departamento ASE (proveniente Stock Inmovilizado Madrid, cuenta 3000004) | | | | | | | | |
| 2396 | 01 Ordinateurs Portable HP250G3 | 20/08/2015 | 538 | 538 | | | | 538 | |
| MLAOF0068 | 01 Ordinateurs Portable HP250G3 | 14/09/2015 | 534 | 534 | | | | 534 | |
| MLAOF0069 | Torre Fujitsu Esprimo P410 Ci3/3220 - Con extensión de garantía de 3 años - Serial Number: YLPV221847 - Departamento Finanzas/ Contabilidad (proveniente stock inmovilizado Madrid, cuenta 3000004) | 14/09/2015 | 534 | 534 | | | | 534 | |
| 2369 | CK7112543 Laptop Lenovo G50-70 Serie YB09888439 | 23/03/2015 | 502 | 502 | | | | 502 | |
| GTAOF0004 | CK7112544 Laptop Lenovo G50-70 Serie YB09888439 | 04/05/2015 | 497 | 497 | | | | 497 | |
| GTAOF0005 | CK7112544 Laptop Lenovo G50-70 Serie YB09888439 | 04/05/2015 | 497 | 497 | | | | 497 | |
| GTAOF0006 | CK7112545 Laptop Lenovo G50-70 Serie YB09106421 | 04/05/2015 | 497 | 497 | | | | 497 | |
| GNALO0053 | Impresora a Canon Multifunction MF4730 | 16/04/2015 | 477 | 477 | | | | 477 | |
| GNALO0076 | Scanner plat digital Scanjet_OFSATGNCK00498-A.1015 | 15/04/2015 | 371 | 371 | | | | 371 | |
| GNALO0077 | EQUIPEMENT - MACHINE A LAYER MATAM | 08/06/2015 | 366 | 366 | | | | 366 | |
| GNALO0078 | Impresora HP Laserjet Pro 1606 recto verso scan_OFRHFGNCK00498-A.1013 | 15/04/2015 | 319 | 319 | | | | 319 | |
| GNALO0079 | Impresora HP Laserjet Pro 225 multifunction Scan_OFRHFGNCK00498-A.1011 | 15/04/2015 | 319 | 319 | | | | 319 | |
| COACO0042 | Cámara Digital | 10/09/2015 | 200 | 200 | | | | 200 | |
| COACO0043 | Cámara Digital | 10/09/2015 | 200 | 200 | | | | 200 | |
| PEAOF0003 | Impresora Multifuncional Brother modelo DCP -J100 | 08/06/2015 | 175 | 175 | | | | 175 | |
| COACO0040 | Tripod | 10/09/2015 | 149 | 149 | | | | 149 | |
| COACO0039 | Micrófono Inalámbrico | 10/09/2015 | 113 | 113 | | | | 113 | |
| Total | | | 311.434 | 311.434 | | | | 311.434 | 311.434 |

[Translator's note: The client gave express instructions to do not translate the above table.]

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18. FOREIGN CURRENCY

Balances and transactions in foreign currency

Details of the asset and liability items denominated in foreign currency as at 31 December are as follows:

| (Euros) | 2015 | 2014 |
|--------------------|-------------------|-------------------|
| Assets | | |
| Receivables | 34.848.211 | 44,026,576 |
| Other assets | 9.401.139 | 6,535,294 |
| | 44.249.350 | 50,561,870 |
| Liabilities | | |
| Payables | 9.098.443 | 5,988,672 |
| Other liabilities | 29.948.113 | 43,592,439 |
| | 39.046.556 | 49,581,111 |

The main currencies in which these balances are designated are the US dollar and the Swedish krona.

Details of transactions carried out in foreign currency during the year are as follows:

2015

| (Euros) | American dollars | CFA francs | Philippine peso | Ouguiyas | Colombian peso | Others | Total |
|-------------------|------------------|------------|-----------------|-----------|----------------|-----------|------------|
| Supplies | 2.836.790 | 4.641.108 | 2.619.014 | 1.526.406 | 1.641.174 | 5.210.167 | 18.474.660 |
| External services | 4.043.196 | 4.381.939 | 1.095.199 | 2.425.909 | 935.819 | 3.599.922 | 16.481.983 |
| Staff costs | 2.218.624 | 4.606.645 | 1.884.218 | 1.754.938 | 771.889 | 5.155.126 | 16.391.440 |
| Grants | 17.561.997 | 3.963.098 | 2.180.255 | 1.546.052 | 1.432.482 | 7.620.097 | 34.303.981 |

2014

| (Euros) | Philippine peso | American dollars | CFA francs | Pounds sterling | Ouguiyas | Others | Total |
|-------------------|-----------------|------------------|------------|-----------------|-----------|-----------|------------|
| Supplies | 443,600 | 78,163 | 2,555,571 | 0 | 14,747 | 1,307,319 | 4,399,400 |
| External services | 2,284,592 | 2,720,885 | 4,670,223 | 230,323 | 2,995,901 | 4,414,590 | 17,316,514 |
| Staff costs | 3,052,596 | 1,576,850 | 3,594,122 | 435,861 | 1,834,330 | 4,273,696 | 14,767,455 |
| Grants | 9,332,761 | 9,730,062 | 1,677,261 | 5,662,297 | 1,079,378 | 5,965,948 | 33,447,707 |

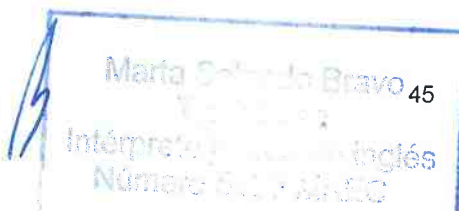
19. RELATED-PARTY TRANSACTIONS

The related parties with which the Foundation has carried out transactions during financial year 2015, and also the nature of that relationship, are as follows:

| | Nature of the relationship |
|------------------------------|----------------------------|
| Action contre la Faim France | ACF International Network |
| Action Against Hunger UK | ACF International Network |
| Action Against Hunger US | ACF International Network |
| Action Against Hunger Canada | ACF International Network |

The transactions carried out with related parties correspond to the Foundation's normal trading operations and are carried out at market prices, which are similar to those applied to non-related entities.

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19.1 Related organisations

Details of the balances held as at 31 December and the transactions carried out with related organisations throughout 2015 are shown below:

2015

| Organization | Euros | | | | |
|------------------------------|-------------------------------|---------------------------|------------------------------------|------------------|-------------------|
| | Credit Balance (Note 14.4) | Debit Balance (Note 8) | Short-term debts (Note 14.2) | Income | Expenses |
| Action Against Hunger Canada | 985.505 | 840.272 | - | 22.032 | 893.843 |
| Action Against Hunger UK | 641.693 | 591.126 | - | 27.826 | 670.115 |
| Action Against Hunger US | 2.194.110 | 649.307 | - | 8.182.206 | 8.267.641 |
| Action contre la Faim France | 2.754.902 | 434.556 | - | 399.421 | 942.637 |
| Exchange differences | 15.077 | -121.105 | - | - | - |
| Total | 6.591.287 | 2.394.155 | - | 8.631.486 | 10.774.236 |

2014

| Organization | Euros | | | | |
|------------------------------|---------------------------|-------------------------------|------------------------------------|-------------------|-------------------|
| | Debit Balance (Note 8) | Credit Balance (Note 14.5) | Short-term debts (Note 14.2) | Income | Expenses |
| Action Against Hunger Canada | 637,869 | 523,469 | - | 229,741 | 911,723 |
| Action Against Hunger UK | 343,774 | 550,009 | - | 16,459 | 672,622 |
| Action Against Hunger US | 204,044 | 1,457,036 | - | 9,384,599 | 9,335,496 |
| Action contre la Faim France | 289,550 | 2,418,522 | - | 3,274,875 | 4,154,220 |
| Exchange differences | (409,575) | 37,140 | - | - | - |
| Total | 1,065,662 | 4,986,174 | - | 12,905,674 | 15,074,061 |

No fixed assets were acquired from or sold to related organisations in financial year 2015.

The debit and credit balances correspond mainly to transfers of funds for executing projects assigned to other related organisations. As part of the operating dynamics of these organisations, aid is sometimes granted to one country but executed by a different one, a contract that regulates this transfer of funds for carrying out the financed project being signed between them. During 2015, the Foundation has executed aid amounting to 11,917 thousand euros (13,623 thousand euros in 2014) received by other related organisations, and still has a further 5,923 thousand euros (7,547 thousand euros at 2014 year-end) that are pending execution. Furthermore, the Foundation has signed contracts for projects carried out by other connected bodies to the sum of 8,134,000 euros (7,954,000 euros in 2014), (Note 16.1), with 3,571,000 euros (3,934,000 at end 2014) pending execution by said bodies (Note 14.2). As for income and expenses with related parties, these amounts mainly correspond to the assignment of staff between the different foundations and logistics operations.

19.2 Remuneration of the Governing Body and senior management

The Foundation considers the members of the Management Committee, which is formed by ten directors, to be senior management. Details of the emoluments earned by the senior management of the Foundation are as follows:

| (Euros) | 2015 | 2014 |
|--------------------|----------------|----------------|
| Senior management | | |
| Salaries | 580.063 | 557.063 |
| Expense allowances | 13.316 | 8.435 |
| Total | 593.380 | 565.498 |

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Marta S. de la Cruz
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The members of the Board of Trustees were not paid salaries, expense allowances or remunerations of any kind during 2015.

As at 31 December 2015 the Foundation had not taken on any obligations regarding pensions and life insurance in respect of former or present members of the Board of Trustees and senior management.

As at 31 December 2015 no advance payments or credits had been granted to senior management staff or the members of the Board of Trustees, nor had any obligations been assumed on their behalf by way of guarantee.

20. INFORMATION ON THE NATURE AND LEVEL OF RISK ARISING FROM FINANCIAL INSTRUMENTS

Management of the Foundation's financial risks is centralised in the Finance Department, which has established the necessary mechanisms for controlling exposure to fluctuations in interest rates and exchange rates, and also to credit and liquidity risk. The main financial risks that have an impact on the Foundation are stated below:

20.1 Credit risk

Credit risk occurs because of the possible loss caused by non-performance of their contractual obligations by the Foundation's counterparties, that is, because of the possibility of non-recovery of financial assets for the value posted and in the established time limit.

The maximum exposure to credit risk as at 31 December was as follows:

| (Euros) | 2015 | 2014 |
|---|------------|------------|
| Long-term financial investments | 398.384 | 392,197 |
| Users and other long-term debtors | 14.187.079 | 12,241,922 |
| Non-profit activity debtors and other receivables | 42.919.800 | 32,336,182 |
| Cash and other equivalent cash assets | 19.628.229 | 16,416,091 |

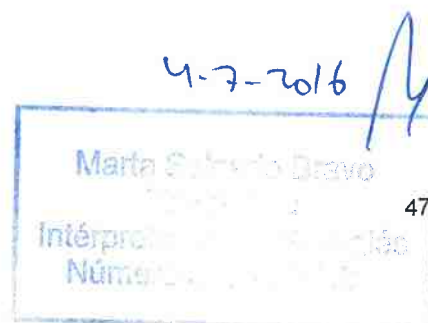
Generally speaking, the Foundation keeps its cash and equivalent cash assets in financial institutions with a high credit rating.

It must also be pointed out that, because the Foundation finances its activities with various private organisations and donors, there is no significant concentration of the credit risk.

20.2 Liquidity risk

Liquidity risk occurs because of the possibility that the Foundation may not have available liquid funds, or may be unable to access them, in sufficient amount and at the appropriate cost, for dealing with its payment obligations at any given time.

In order to ensure liquidity and attend to all payment commitments arising from its activity, the Foundation has liquid assets as shown in its balance and credit lines with a total available balance of 4,400,000 euros (Note 14.3).



20.3 Market risk

Market risk occurs because of the possible loss caused by variations in fair value or in the future cash flows of financial instruments due to changes in market prices. Market risk includes interest rate and exchange rate risk and other price risks.

Interest rate risk

Interest rate risk occurs because of the possible loss caused by variations in fair value or in the future cash flows of a financial instrument due to changes in market interest rates. The exposure of the Foundation to the risk of changes in interest rates is mainly due to the credit facilities received at variable interest rates (Note 14.3).

Exchange rate risk

Exchange rate risk occurs because of the possible loss caused by variations in fair value or in the future cash flows of financial instruments due to fluctuations in exchange rates. Because of the high volume of transactions carried out by the Foundation in foreign currency in the assets and liabilities of the balance sheet, several items with balances in a currency other than the functional currency are presented.

The maximum exposure to exchange rate risk as at 31 December is that stated in Note 18.

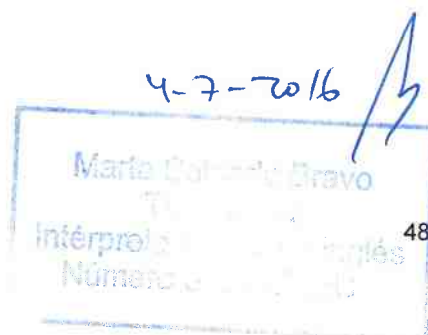
21. OTHER INFORMATION

21.1 Staff structure

The people employed by the Foundation, distributed by categories, are those shown below:

2015

| | Number of people employed at year-end | | | Average number of people employed in the financial year |
|---|---------------------------------------|------------|--------------|---|
| | Men | Women | Total | |
| Spain | | | | |
| Management | 8 | 2 | 10 | 10 |
| Middle management | 14 | 17 | 31 | 31 |
| Technical staff | 24 | 48 | 72 | 69 |
| Assistants | 4 | 8 | 12 | 9 |
| Missions | | | | |
| Local staff – Coordination Posts | 39 | 30 | 69 | 68 |
| Local staff – Technical Posts and Assistants | 825 | 306 | 1.131 | 1.185 |
| Expatriates – Mission managers | 10 | 5 | 15 | 16 |
| Expatriates – Coordinators | 39 | 32 | 71 | 70 |
| Expatriates – Middle management – Technical staff | 18 | 2 | 20 | 28 |
| Technical Staff-Social Action Projects, Spain | 4 | 17 | 21 | 24 |
| | 985 | 467 | 1.452 | 1.510 |



2014

| | Number of people employed at year-end | | | Average number of people employed in the financial year |
|---|---------------------------------------|------------|--------------|---|
| | Men | Women | Total | |
| Spain | | | | |
| Management | 8 | 2 | 10 | 9 |
| Middle management | 12 | 15 | 27 | 27 |
| Technical staff | 21 | 43 | 64 | 61 |
| Assistants | 2 | 3 | 5 | 5 |
| Missions | | | | |
| Local staff – Coordination Posts | 38 | 29 | 67 | 59 |
| Local staff – Technical Posts and Assistants | 873 | 430 | 1,303 | 1,204 |
| Expatriates – Mission managers | 13 | 5 | 18 | 16 |
| Expatriates – Coordinators | 35 | 33 | 68 | 63 |
| Expatriates – Middle management – Technical staff | 17 | 23 | 40 | 45 |
| | 1,019 | 583 | 1,602 | 1,489 |

21.2 Audit fees

The fees for auditing the annual accounts for financial year 2015 amounted to 23,000 euros (23,000 euros in 2014).

21.3 Information on the environment

As at 31 December 2015, the Foundation has no assets of importance dedicated to environmental protection and improvement, nor has it incurred any relevant expenses of this kind during the year. Also, no grants of an environmental nature were received during the financial year ended on 31 December 2015.

21.4 Sureties and guarantees

As at 31 December 2015 and 2014, the Foundation had granted sureties for a value of 117,390 euros associated with the rental of its offices.

21.5 Code of conduct for carrying out temporary financial investments

The investment policy followed by the Foundation is public and can be consulted on its website. The reference regulations that are applied are as follows:

- The resolution dated 20 November 2003 adopted by the Board of the National Securities Market Commission, which approves the Code of conduct of non-profit organizations for carrying out temporary investments.
- The resolution dated 19 December 2003 adopted by the Governing Council of the Bank of Spain, in order to comply with the Third Additional Provision of Law 44/2002, of 22 November, on Measures for the Reform of the Financial System under the heading of "restrictions relating to temporary financial investments made by non-profit organizations".

This policy was approved by the Foundation's Audit Committee on 9 May 2011 and the latest version was approved on 13 April 2015.

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21.6 Information regarding deferrals of payment to suppliers in commercial transactions

In line with the information provided in the sole additional provision of the Resolution dated 29 January 2016 from the Instituto de Contabilidad y Auditoría de Cuentas, on the information to be added to the annual accounting report regarding the average payment period for suppliers in commercial operations, no comparative information is provided, with the annual accounts for 2015 considered as initial to this sole effect, in terms of the application of the principle of uniformity and the requisite of comparability.

The information regarding the average supplier payment period is as follows:

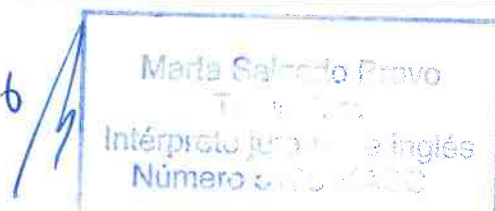
| | 2015 |
|-------------------------------------|--------|
| (Days) | |
| Average supplier payment period | 27 |
| Ratio of operations paid | 25 |
| Ratio of operations pending payment | 70 |
| (Thousands of euros) | |
| Total payments made | 69.556 |
| Total payments pending | 8.991 |

22. CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2015

The Cash flow statement for the financial year ended on 31 December 2015, stated in euros, is as follows:

| | Notes | 2015 | 2014 |
|--|----------|------------------|--------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Pre-tax surplus for the year | 3 | 2.627.490 | 1,227,143 |
| Adjustments to the results | | 913.771 | 632,134 |
| Amortization of fixed assets | 5,6 | 528.647 | 496,994 |
| Valuation corrections due to impairment | | 2.178.274 | 948,126 |
| Change in provisions | 13 | (1.535.309) | (901,101) |
| Attributed to grants | | - | (58,020) |
| Profits/losses due to retirements and disposal of fixed assets | 16,9 | (303.423) | - |
| Financial income | | (6.717) | (35,991) |
| Financial charges | | 74.543 | 193,747 |
| Exchange differences | | (1.311.435) | (6,870) |
| Other income and expenses | | 1.289.191 | (4,751) |
| Changes in working capital | | 1.048.393 | (3,437,897) |
| Debtors and other accounts receivable | | (12.528.775) | (1,955,140) |
| Other current assets | | (504.178) | 34,249 |
| Creditors and other accounts payable | | 14.375.174 | (1,675,447) |
| Other current liabilities | | 54.930 | (12,283) |
| Other non-current assets and liabilities | | (348.758) | 158,441 |
| Other cash flows from operating activities | | (67.826) | (159,726) |
| Interest paid | | (74.543) | (193,747) |
| Interest received | | 6.717 | 35,991 |
| Other payments (receipts) | | - | (1,970) |
| CASH FLOWS FROM OPERATING ACTIVITIES | | 4.521.828 | (1.738.346) |

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CASH FLOWS FROM INVESTMENT ACTIVITIES

| | | | |
|---|---|--------------------|--------------------|
| Payments on investments | | (317.621) | (306.276) |
| Intangible assets | 5 | - | - |
| Tangible assets | 6 | (311.434) | (298,531) |
| Investment properties | 7 | - | (7,745) |
| Other financial assets | | (6.187) | - |
| Receipts from divestitures | | 303.423 | 82,043 |
| Tangible assets | | 303.423 | 70,613 |
| Other financial assets | | - | 11,430 |
| CASH FLOWS FROM INVESTMENT ACTIVITIES | | (14.198) | (224,233) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Issuance | | 504.508 | 1,800,000 |
| Debts with credit institutions | | 504.508 | 1,800,000 |
| Receipts and payments on financial liability instruments | | (1.800.000) | (1,818,821) |
| Repayment and amortization | | | |
| Debts with credit institutions | | (1.800.000) | (1.818.821) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | (1.295.492) | (18,821) |
| EFFECT OF FLUCTUATIONS IN EXCHANGE RATES | | - | - |
| NET INCREASE / DECREASE IN CASH OR CASH EQUIVALENTS | | 3.212.138 | (1,981,400) |
| Cash or cash equivalents at the beginning of the year | | 16,416,091 | 18,397,491 |
| Cash or cash equivalents at the end of the year | | 19,628,229 | 16,416,091 |

23. EVENTS OCCURRING AFTER YEAR-END

No financial event that might affect the annual accounts and overall situation of the Foundation has occurred.

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24. INVENTORY OF EQUITY ITEMS IN 2015 (INTANGIBLE FIXED ASSETS AND TANGIBLE FIXED ASSETS)

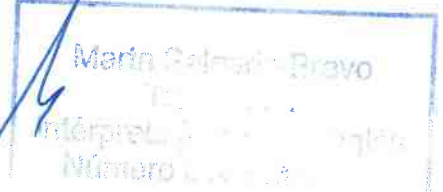
| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN |
|-------|--------------------------------------|--------------|---------------|----------|-----------------|----------|--------------|
| | | | Inicial | Bajas | Dotación | Bajas | |
| 1033 | PROGRAMA INFORMATICO AGRESSO | 01/01/2002 | 22.732 | | 22.732 | 0 | 0 |
| 1054 | SYM ANTI-VIRUS CORPORATE EDITION 8.0 | 11/02/2003 | 2.199 | | (2.199) | 0 | (2.199) |
| 1055 | SOPHOS CORPORATE CONNECT LICENCIA 2 | 20/01/2003 | 2.554 | | (2.554) | 0 | (2.554) |
| 1177 | PROGRAMA INFORMATICO SAGA | 24/11/2004 | 13.433 | | (13.433) | 0 | (13.433) |
| 1339 | LICENCIAS OFFICE PRO 2003 WIN32 | 17/04/2006 | 1.959 | | (1.959) | 0 | (1.959) |
| 1340 | LICENCIAS OFFICE 2003 WIN32 | 17/04/2006 | 2.473 | | (2.473) | 0 | (2.473) |
| 1341 | LICENCIAS WINDOWS CAL 2003 | 17/04/2006 | 209 | | (208) | 1 | (208) |
| 1342 | LICENCIAS WINDOWS XP PROFESSIONAL | 17/04/2006 | 3.540 | | (3.540) | 0 | (3.540) |
| 1374 | LICENCIAS SAV JUL'06-ENE'09 | 30/09/2006 | 4.910 | | (4.910) | 0 | (4.910) |
| 1384 | MS FRONTPAGE 2003 + PHOTOSHOP | 29/11/2006 | 339 | | (339) | 0 | (339) |
| 1580 | INTRANET | 30/04/2007 | 4.765 | | (4.765) | 0 | (4.765) |
| 1581 | SAGA | 02/11/2007 | 3.154 | | (3.154) | 0 | (3.154) |
| 1582 | SPSS PROGRAMA DE ESTADÍSTICAS | 01/01/2007 | 4.423 | | (4.423) | 0 | (4.423) |
| 1583 | CENTRALITA | 24/09/2007 | 7.517 | | (7.517) | 0 | (7.517) |
| 1675 | ESTRUCTURA MODULAR PARA POZOS DE AG | 27/03/2009 | 2.834 | | 0 | 0 | 2.834 |
| 2257 | ESMD00280: Licencia Atlas ti 7 en p | 27/12/2013 | 1.174 | | 0 | 0 | 1.174 |
| | Inmo Inmaterial Total | | 78.215 | 0 | (74.207) | 0 | 4.008 |
| 1000 | PORTATIL DIRECCIÓN GENERAL-OLIVIER | 01/03/2002 | 3.712 | | (3.712) | 0 | 0 |
| 1001 | SILLA RESPONSABLE DE GESTIÓN-LUIS M | 23/05/2002 | 101 | | (101) | 0 | 0 |
| 1002 | MONITOR DIRECCIÓN GENERAL-OLIVIER L | 18/02/2002 | 558 | | (558) | 0 | 0 |
| 1003 | IMPRESORA LOGÍSTICA - MARIA CARREÑO | 19/02/2002 | 105 | | (105) | 0 | 0 |
| 1004 | IMPRESORA DELEGACIÓN DE MADRID | 19/02/2002 | 105 | | (105) | 0 | 0 |
| 1005 | IMPRESORA RR.HH.-ALFREDO LÓPEZ | 19/02/2002 | 105 | | (105) | 0 | 0 |
| 1006 | IMPRESORA AGUA Y SANEAMIENTO-ELISAB | 19/02/2002 | 105 | | (105) | 0 | 0 |
| 1007 | IMPRESORA COLOR DIRECTOR FINANCIERO | 25/02/2002 | 269 | | (269) | 0 | 0 |
| 1008 | PORTATIL DPTO. MARKETING | 21/02/2002 | 1.784 | | (1.784) | 0 | 0 |
| 1009 | MONITOR MKT-EVA VALDES | 30/01/2002 | 244 | | (244) | 0 | 0 |
| 1010 | ORDENADOR MKT-GUILLEMO GARCÍA | 03/01/2002 | 1.062 | | (1.062) | 0 | 0 |
| 1011 | SILLA RESPONSABLE DE SSGG-ALFREDO | 30/10/2002 | 101 | | (101) | 0 | 0 |
| 1012 | SILLA DESK-TONI MARTÍNEZ-PIQUERAS | 30/10/2002 | 101 | | (101) | 0 | 0 |
| 1013 | SILLA FIA DESPACHO DIRECTOR OPERAC | 30/10/2002 | 36 | | (36) | 0 | 0 |
| 1014 | PERCHERO DESPACHO DIRECTOR OPERACIO | 30/10/2002 | 11 | | (11) | 0 | 0 |
| 1015 | SILLA INFORMATICO | 30/10/2002 | 100 | | (100) | 0 | 0 |
| 1023 | ORDENADOR Y MONITOR RR.HH. | 26/09/2002 | 654 | | (654) | 0 | 0 |
| 1024 | ORDENADOR Y MONITOR RR.HH. | 26/09/2002 | 654 | | (654) | 0 | 0 |
| 1026 | MESA REUNIÓN PRENSA | 13/11/2002 | 151 | | (151) | 0 | 0 |
| 1027 | CONJUNTO 4 SILLAS FIJAS PARA MESA R | 13/11/2002 | 117 | | (117) | 0 | 0 |
| 1028 | IMPRESORA RESPONSABLE AGUA Y SANEAM | 20/11/2002 | 281 | | (281) | 0 | 0 |
| 1031 | SILLA DEPARTAMENTO LOGÍSTICA | 29/01/2003 | 101 | | (101) | 0 | 0 |
| 1032 | SILLA DEPARTAMENTO LOGÍSTICA | 29/01/2003 | 100 | | (100) | 0 | 0 |
| 1034 | SILLA GUILLERMO GARCIA-MKT | 05/02/2003 | 101 | | (101) | 0 | 0 |
| 1035 | SILLA LAURA LEÓN-MKT | 05/02/2003 | 101 | | (101) | 0 | 0 |
| 1039 | ORDENADOR DIRECTOR DE OPERACIONES | 31/12/2002 | 621 | | (621) | 0 | 0 |
| 1040 | ORDENADOR Y MONITOR RESPONSABLE AGU | 31/12/2002 | 863 | | (863) | 0 | 0 |
| 1041 | ORDENADOR Y MONITOR DIRECTOR TECNIC | 31/12/2002 | 782 | | (782) | 0 | 0 |
| 1042 | ORDENADOR LOGÍSTICA | 31/12/2002 | 621 | | (621) | 0 | 0 |
| 1043 | ORDENADOR ASISTENTE LOGÍSTICA | 31/12/2002 | 621 | | (621) | 0 | 0 |
| 1044 | ORDENADOR Y OTROS COMPONENTES SERVI | 31/12/2002 | 2.912 | | (2.912) | 0 | 0 |
| 1045 | ORDENADOR Y MONITOR DIR. FINANCIERO | 24/02/2003 | 777 | | (777) | 0 | 0 |
| 1046 | ORDENADOR DESK (TONI MARTÍNEZ-PIQUE | 04/11/2002 | 666 | | (666) | 0 | 0 |

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 Interpretadora de Inglés
 Número 5 de la calle...

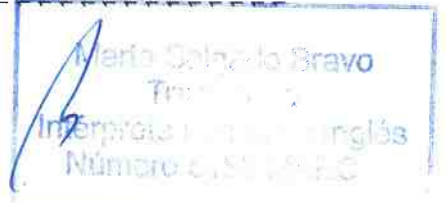
| Inmo. | Descripción | Fecha compra | Valor Bruto | | | Amortización | | | VCN |
|-------|---------------------------------------|--------------|-------------|------|-------|--------------|----------|-------|-----|
| | | | Inicial | Alta | Bajas | Final | Dotación | Bajas | |
| 1047 | ORDENADOR Y MONITOR CARMELO GALLARD | 15/03/2003 | 777 | | | 777 | (777) | | 0 |
| 1048 | SWITCH ETHERNET SGSW-2402 (SERVIDOR | 31/03/2003 | 1.675 | | | 1.675 | (1.675) | | 0 |
| 1049 | MAMPARA DESPACHO DIRECTOR OPERACIÓN | 20/03/2003 | 1.337 | | | 1.337 | (1.337) | | 0 |
| 1050 | IMPRESORA DELEGACIÓN NAVARRA | 28/01/2003 | 173 | | | 173 | (173) | | 0 |
| 1051 | ORDENADOR DELEGACIÓN GALICIA | 11/02/2003 | 1.151 | | | 1.151 | (1.151) | | 0 |
| 1052 | SALAPC 2200 VA XL (SERVIDOR MADRID | 04/04/2003 | 1.031 | | | 1.031 | (1.031) | | 0 |
| 1053 | IMPRESORA DEPARTAMENTO MARKETING (L | 18/12/2002 | 195 | | | 195 | (195) | | 0 |
| 1056 | SILLA GESTOR DE MISIONES (ELENA RON | 19/02/2003 | 103 | | | 103 | (103) | | 0 |
| 1057 | SILLA DIRECTOR DE OPERACIONES | 19/02/2003 | 104 | | | 104 | (104) | | 0 |
| 1059 | PORTATIL RESPONSABLE DELEGACIONES S | 08/04/2003 | 1.846 | | | 1.846 | (1.846) | | 0 |
| 1060 | SILLA DEPARTAMENTO RR.HH. (MARTA) ST- | 29/04/2003 | 104 | | | 104 | (104) | | 0 |
| 1082 | MESA GESTOR MISIONES (ESMERALDA) | 25/02/2003 | 106 | | | 106 | (106) | | 0 |
| 1083 | BUC CAJÓN Y ARCHIVO GESTOR (ELENA R | 25/02/2003 | 108 | | | 108 | (108) | | 0 |
| 1084 | MESA DESPACHO PRACTICAS RR.HH. | 25/02/2003 | 98 | | | 98 | (98) | | 0 |
| 1085 | BUC DE CAJÓN Y ARCHIVO CON RUEDAS O | 25/02/2003 | 108 | | | 108 | (108) | | 0 |
| 1086 | SILLA GESTOR DE MISIONES (ESMERALDA | 02/04/2003 | 104 | | | 104 | (104) | | 0 |
| 1087 | BUC DE CAJÓN Y ARCHIVO CON RUEDAS S | 12/05/2003 | 108 | | | 108 | (108) | | 0 |
| 1088 | ESTANTERÍA DEPTO. SEG. ALIMENTARIA | 12/05/2003 | 125 | | | 125 | (125) | | 0 |
| 1089 | MESA DEPTO. SEG. ALIMENTARIA | 12/05/2003 | 98 | | | 98 | (98) | | 0 |
| 1090 | ESTANTERÍAS OFICINA DELEGACIÓN NAVA | 21/01/2003 | 120 | | | 120 | (120) | | 0 |
| 1092 | MATERIAL DONADO POR SEINE (TANQUE) | 30/04/2003 | 3.245 | | | 3.245 | (3.245) | | 0 |
| 1095 | MESA DEPTO. CONTABILIDAD (VOLUNTARI | 19/11/2003 | 98 | | | 98 | (98) | | 0 |
| 1096 | SILLA DPTO. CONTABILIDAD (VOLUNTARI | 19/11/2003 | 104 | | | 104 | (104) | | 0 |
| 1097 | MUEBLE CON ESTANTERÍA DPTO. TÉCNICO | 03/10/2003 | 128 | | | 128 | (128) | | 0 |
| 1098 | MUEBLE CON ESTANTERÍA DPTO. TÉCNICO | 03/10/2003 | 156 | | | 156 | (156) | | 0 |
| 1099 | LÁMPARA PINZA SS.GG | 15/10/2003 | 146 | | | 146 | (146) | | 0 |
| 1100 | SILLA S BERNARTH (RR.HH.) | 26/11/2003 | 104 | | | 104 | (104) | | 0 |
| 1101 | SILLA BELÉN MARÍN (ASISTENTE DE OPE | 12/12/2003 | 104 | | | 104 | (104) | | 0 |
| 1102 | ESTANTERÍAS DELEGACIÓN GALICIA | 31/12/2003 | 283 | | | 283 | (283) | | 0 |
| 1103 | STANDS PARA DELEGACIONES | 27/10/2003 | 3.765 | | | 3.765 | (3.765) | | 0 |
| 1109 | SILLA MARTA VALDÉS (SEG. ALIMENTARI | 21/04/2004 | 104 | | | 104 | (104) | | 0 |
| 1130 | SILLA ALFONSO CALDERÓN (MARKETING) | 06/04/2004 | 104 | | | 104 | (104) | | 0 |
| 1131 | BUC ALFONSO CALDERÓN (MARKETING) | 30/06/2004 | 111 | | | 111 | (111) | | 0 |
| 1132 | CÁMARA DIGITAL DPTO. COMUNICACIÓN | 16/01/2004 | 459 | | | 459 | (459) | | 0 |
| 1136 | ORDENADOR RESPONSABLE DE GESTION ST | 14/06/2004 | 403 | | | 403 | (403) | | 0 |
| 1137 | SILLA DIRECTOR TÉCNICO | 06/10/2004 | 103 | | | 103 | (103) | | 0 |
| 1138 | MONITOR ROBERT GOOD (RR.HH.) | 29/10/2004 | 1.029 | | | 1.029 | (1.029) | | 0 |
| 1139 | ORDENADOR DELEGACIÓN GALICIA | 27/01/2004 | 999 | | | 999 | (999) | | 0 |
| 1140 | ESCÁNER GENERAL | 10/12/2004 | 80 | | | 80 | (80) | | 0 |
| 1141 | PERSIANAS SEDE DE MADRID | 10/12/2004 | 408 | | | 408 | (408) | | 0 |
| 1142 | IMPRESORA DPTO. LOGÍSTICO | 23/11/2004 | 1.472 | | | 1.472 | (1.472) | | 0 |
| 1178 | IMPRESORA DPTO. AGUA Y SANEAMIENTO | 07/07/2004 | 439 | | | 439 | (439) | | 0 |
| 1179 | IMPRESORA LEONOR CALVO (RR.HH.) | 21/07/2004 | 214 | | | 214 | (214) | | 0 |
| 1184 | IMPRESORA AMADOR GÓMEZ (DIR. TECN | 29/09/2005 | 392 | | | 392 | (392) | | 0 |
| 1185 | DVD-VIDEO | 29/09/2005 | 392 | | | 392 | (392) | | 0 |
| 1186 | SILLA DPTO. NUTRICIÓN | 23/09/2005 | 339 | | | 339 | (339) | | 0 |
| 1187 | MESA DPTO. AGUA | 28/09/2005 | 114 | | | 114 | (114) | | 0 |
| 1188 | MESA DPTO. AGUA | 28/09/2005 | 120 | | | 120 | (120) | | 0 |
| 1189 | ESTANTERÍA DPTO. AGUA | 28/09/2005 | 120 | | | 120 | (120) | | 0 |
| 1190 | MESA DPTO. SEG. ALIMENTARIA | 28/09/2005 | 171 | | | 171 | (171) | | 0 |
| 1191 | MESA DPTO. SEG. ALIMENTARIA | 28/09/2005 | 120 | | | 120 | (120) | | 0 |
| 1192 | MESA DPTO. SEG. ALIMENTARIA | 28/09/2005 | 120 | | | 120 | (120) | | 0 |
| 1193 | SILLA DPTO. SEG. ALIMENTARIA | 28/09/2005 | 114 | | | 114 | (114) | | 0 |

9/02-2016



| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN | | | | |
|-------|-------------------------------------|--------------|-------------|------|--------------|--------|----------|---------|-------|----------|---|
| | | | Inicial | Alta | Bajas | Final | | Inicial | Bajas | Final | |
| 1194 | SILLA DPTO. FORMACIÓN | 28/09/2005 | 114 | | | 114 | (114) | 0 | | (114) | 0 |
| 1195 | ESTANTERIA DPTO. FORMACIÓN | 28/09/2005 | 171 | | | 171 | (171) | 0 | | (171) | 0 |
| 1196 | MESA DPTO. DIR. TÉCNICO | 28/09/2005 | 120 | | | 120 | (120) | 0 | | (120) | 0 |
| 1197 | MUEBLE F200 DPTO. DIR. TÉCNICO | 28/09/2005 | 282 | | | 282 | (282) | 0 | | (282) | 0 |
| 1198 | SILLA DPTO. DIR. OPERACIONES | 28/09/2005 | 114 | | | 114 | (114) | 0 | | (114) | 0 |
| 1199 | ESTANTERIA DPTO. RR. HH. | 28/09/2005 | 171 | | | 171 | (171) | 0 | | (171) | 0 |
| 1200 | ORDENADOR PORTATIL + ACCESORIOS LOG | 09/06/2005 | 1.029 | | | 1.029 | (1.029) | 0 | | (1.029) | 0 |
| 1201 | IMPRESORA DPTO. RR.HH. | 26/05/2005 | 450 | | | 450 | (450) | 0 | | (450) | 0 |
| 1202 | VARIOS EQUIPOS INFORMÁTICOS | 13/09/2005 | 469 | | | 469 | (469) | 0 | | (469) | 0 |
| 1203 | ORDENADOR RESP. FINANCIERO SEDE | 30/08/2005 | 470 | | | 470 | (470) | 0 | | (470) | 0 |
| 1204 | ORDENADOR + ACCES DPT. FINANZAS SAN | 30/08/2005 | 475 | | | 475 | (475) | 0 | | (475) | 0 |
| 1205 | ORDENADOR + ACCES DPTO. SS.GG. | 31/08/2005 | 463 | | | 463 | (463) | 0 | | (463) | 0 |
| 1206 | ORDENADOR + ACCES DPTO. RR.HH. | 30/08/2005 | 459 | | | 459 | (459) | 0 | | (459) | 0 |
| 1207 | SILLA SS-10G. DPTO. OPERACIONES ERI | 01/06/2005 | 114 | | | 114 | (114) | 0 | | (114) | 0 |
| 1209 | CENTRALITA ALCATEL OXOY | 26/10/2005 | 5.356 | | | 5.356 | (5.356) | 0 | | (5.356) | 0 |
| 1214 | SILLA DIR. COMUNICACIÓN | 19/10/2005 | 114 | | | 114 | (114) | 0 | | (114) | 0 |
| 1215 | SILLA MARKETING | 19/10/2005 | 114 | | | 114 | (114) | 0 | | (114) | 0 |
| 1216 | MESAS DPTO. FORMACIÓN | 19/10/2005 | 310 | | | 310 | (310) | 0 | | (310) | 0 |
| 1217 | MESA DPTO. RR.HH. | 19/10/2005 | 255 | | | 255 | (255) | 0 | | (255) | 0 |
| 1218 | SILLAS DPTO. FORMACIÓN | 19/10/2005 | 342 | | | 342 | (342) | 0 | | (342) | 0 |
| 1219 | MOBILIARIO VARIO DPTO. FORMACIÓN | 19/10/2005 | 826 | | | 826 | (826) | 0 | | (826) | 0 |
| 1220 | MOBILIARIO VARIO DPTO. AGUA | 19/10/2005 | 164 | | | 164 | (164) | 0 | | (164) | 0 |
| 1221 | SILLA + VARIOS DPTO. OPERACIONES | 19/10/2005 | 114 | | | 114 | (114) | 0 | | (114) | 0 |
| 1222 | MUEBLES VARIOS GENERALES | 19/10/2005 | 161 | | | 161 | (161) | 0 | | (161) | 0 |
| 1223 | SILLAS USOS DIVERSOS | 09/11/2005 | 304 | | | 304 | (304) | 0 | | (304) | 0 |
| 1225 | MESA SALA DE JUNTAS | 09/11/2005 | 691 | | | 691 | (691) | 0 | | (691) | 0 |
| 1226 | SILLAS SALA DE JUNTAS | 09/11/2005 | 1.311 | | | 1.311 | (1.311) | 0 | | (1.311) | 0 |
| 1227 | MOBILIARIO VARIO DPTO. RR.HH. | 09/11/2005 | 518 | | | 518 | (518) | 0 | | (518) | 0 |
| 1228 | SILLAS CONTABILIDAD | 18/11/2005 | 265 | | | 265 | (265) | 0 | | (265) | 0 |
| 1229 | MESA DIR. TÉCNICO | 18/11/2005 | 228 | | | 228 | (228) | 0 | | (228) | 0 |
| 1230 | MUEBLES ROBERT GOOD (RR.HH.) | 12/04/2005 | 188 | | | 188 | (188) | 0 | | (188) | 0 |
| 1231 | MONITOR SS.GG. | 28/04/2005 | 173 | | | 173 | (173) | 0 | | (173) | 0 |
| 1232 | MONITOR DPTO. AGUA Y SANEAMIENTO | 28/04/2005 | 116 | | | 116 | (116) | 0 | | (116) | 0 |
| 1233 | EQUIPO XTREM Y MONITOR ROBERT GOOD | 07/04/2005 | 116 | | | 116 | (116) | 0 | | (116) | 0 |
| 1234 | EQUIPO XTREM Y MONITOR DPTO. INFORM | 07/04/2005 | 663 | | | 663 | (663) | 0 | | (663) | 0 |
| 1235 | PROYECTOR MITSUBISHI | 21/11/2005 | 663 | | | 663 | (663) | 0 | | (663) | 0 |
| 1236 | EQUIPO INFORMÁTICO XTREM DPT. OPERA | 21/11/2005 | 1.004 | | | 1.004 | (1.004) | 0 | | (1.004) | 0 |
| 1237 | ORDENADORES DPTO. LOGÍSTICA | 13/01/2005 | 516 | | | 516 | (516) | 0 | | (516) | 0 |
| 1238 | ORDENADOR DEL NAVARRA | 01/04/2005 | 2.076 | | | 2.076 | (2.076) | 0 | | (2.076) | 0 |
| 1239 | ORDENADOR DPTO. MARKETING (ESMERALD | 01/04/2005 | 1.200 | | | 1.200 | (1.200) | 0 | | (1.200) | 0 |
| 1240 | IMPRESORA DIRECCIÓN GENERAL (OLIVIE | 24/01/2005 | 728 | | | 728 | (728) | 0 | | (728) | 0 |
| 1241 | ORDENADOR SS.GG (MARTA LÓPEZ) | 14/01/2005 | 505 | | | 505 | (505) | 0 | | (505) | 0 |
| 1243 | ORDENADOR XTREM DPTO. AGUA | 14/01/2005 | 770 | | | 770 | (770) | 0 | | (770) | 0 |
| 1244 | ORDENADOR SEG. ALIMENTARIA | 30/09/2005 | 536 | | | 536 | (536) | 0 | | (536) | 0 |
| 1245 | EQUIPOS VARIOS | 28/09/2005 | 536 | | | 536 | (536) | 0 | | (536) | 0 |
| 1246 | ORDENADOR XTREM DPTO. OPERACIONES | 28/09/2005 | 23.108 | | | 23.108 | (23.108) | 0 | | (23.108) | 0 |
| 1247 | ORDENADOR DPTO. COMUNICACIÓN | 13/10/2005 | 509 | | | 509 | (509) | 0 | | (509) | 0 |
| 1248 | ORDENADOR DPTO. CONTABILIDAD | 28/11/2005 | 500 | | | 500 | (500) | 0 | | (500) | 0 |
| 1249 | ORDENADOR DPTO. GESTIÓN MISIONES | 24/10/2005 | 509 | | | 509 | (509) | 0 | | (509) | 0 |
| 1250 | ORDENADOR DPTO. MARKETING | 18/10/2005 | 644 | | | 644 | (644) | 0 | | (644) | 0 |
| 1251 | MESA Y SILLA AUDITOR INTERNO | 18/10/2005 | 644 | | | 644 | (644) | 0 | | (644) | 0 |
| 1252 | MESA Y SILLA DPTO. OPERACIONES | 23/11/2005 | 226 | | | 226 | (226) | 0 | | (226) | 0 |
| | | 23/11/2005 | 217 | | | 217 | (217) | 0 | | (217) | 0 |

4-7-2006



| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN |
|-------|---------------------------------------|--------------|-------------|-------|--------------|---------|-----|
| | | | Inicial | Bajas | Dotación | Bajas | |
| 1253 | MESA Y SILLA DPTO. SEG. ALIMENTARIA | 23/11/2005 | 217 | | 217 | (217) | 0 |
| 1254 | MOBILIARIO DPTO. AGUA Y SANEAMIENTO | 09/11/2005 | 117 | | 117 | (117) | 0 |
| 1255 | MESA Y SILLA DPTO. SS.GG. | 19/01/2005 | 312 | | 312 | (312) | 0 |
| 1261 | IMPRESORA HP | 17/01/2006 | 285 | | 285 | (285) | 0 |
| 1262 | Cámara video Sony | 04/08/2005 | 1,392 | | 1,392 | (1,392) | 0 |
| 1263 | ORDENADOR COMPLETO | 23/03/2006 | 635 | | 635 | (635) | 0 |
| 1264 | ORDENADOR COMPLETO SS.GG. | 29/03/2006 | 751 | | 751 | (751) | 0 |
| 1333 | ORDENADOR Y MONITOR (DIR.GEN) | 21/03/2006 | 751 | | 751 | (751) | 0 |
| 1334 | ORDENADOR Y PANTALLA (DIR.FIN) | 21/03/2006 | 751 | | 751 | (751) | 0 |
| 1335 | ORDENADOR Y PANTALLA | 21/03/2006 | 751 | | 751 | (751) | 0 |
| 1336 | COMPLEMENTOS INFORMÁTICOS (DIR.GEN) | 21/03/2006 | 510 | | 510 | (510) | 0 |
| 1337 | IMPRESORA HP LASERJET GEST. MISIONE | 18/04/2006 | 246 | | 246 | (246) | 0 |
| 1338 | HP PORTATIL + ACCESORIOS | 31/05/2006 | 1,396 | | 1,396 | (1,396) | 0 |
| 1343 | ORDENADOR FSC SCENIC -LOGISTICA- | 24/02/2006 | 635 | | 635 | (635) | 0 |
| 1344 | MONITOR PHILIPS -LOGISTICA- | 24/02/2006 | 117 | | 117 | (117) | 0 |
| 1345 | RACK 19 SERVER | 28/02/2006 | 754 | | 754 | (754) | 0 |
| 1346 | TELEVISIÓN 15 SAMSUNG | 10/05/2006 | 369 | | 369 | (369) | 0 |
| 1347 | LECTOR DVD | 10/05/2006 | 90 | | 90 | (90) | 0 |
| 1348 | BOMBA DE CALOR DPTO. INFORMÁTICA | 01/05/2006 | 626 | | 626 | (626) | 0 |
| 1349 | BOMBA DE CALOR DPTO. COMUNICACIÓN | 01/05/2006 | 522 | | 522 | (522) | 0 |
| 1350 | MESA, SILLA + BUCK DPTO. CONTABILID | 09/02/2006 | 334 | | 334 | (334) | 0 |
| 1351 | ARCHIVADOR DPTO. CONTABILIDAD | 25/01/2006 | 335 | | 335 | (335) | 0 |
| 1352 | MESA, SILLA + BUCK DPTO. INFORMATI | 09/02/2006 | 550 | | 550 | (550) | 0 |
| 1353 | PORTATIL + ACCESORIOS DPTO. AGUA | 31/05/2006 | 1,508 | | 1,508 | (1,508) | 0 |
| 1354 | CÁMARA VIDEO DEL GALICIA | 13/05/2006 | 379 | | 379 | (379) | 0 |
| 1355 | TELÉFONO SATELITE IRIDIUM (MEX TL) | 27/06/2006 | 1,530 | | 1,530 | (1,530) | 0 |
| 1356 | ORDENADOR PORTATIL (MEX TIMOR) | 14/07/2006 | 1,335 | | 1,335 | (1,335) | 0 |
| 1357 | ORDENADOR PORTATIL (MEX TIMOR) | 14/07/2006 | 1,335 | | 1,335 | (1,335) | 0 |
| 1358 | IMPRESORA HP (MEX TIMOR) | 14/07/2006 | 388 | | 388 | (388) | 0 |
| 1359 | ORDENADOR FIJO DELEGACIONES | 04/08/2006 | 644 | | 644 | (644) | 0 |
| 1361 | ORDENADOR FIJO RR.HH. SEDE | 08/08/2006 | 644 | | 644 | (644) | 0 |
| 1362 | ORDENADOR FIJO RR.HH. | 02/08/2006 | 1,963 | | 1,963 | (1,962) | 0 |
| 1364 | IMPRESORA LASERJET HP SSSG | 17/07/2006 | 1,140 | | 1,140 | (1,140) | 0 |
| 1365 | ARCHIVADOR Y BUCK DPTO. RR.HH. | 19/09/2006 | 415 | | 415 | (415) | 0 |
| 1366 | BOMBA AIRE ACONDICIONADO DPTO. RR.HH. | 01/10/2006 | 557 | | 557 | (557) | 0 |
| 1368 | ORDENADOR DPTO. NUTRICIÓN | 03/04/2006 | 751 | | 751 | (751) | 0 |
| 1370 | ORDENADOR PORTATIL DELEG. NAVARRA | 08/09/2006 | 1,377 | | 1,377 | (1,377) | 0 |
| 1371 | ARMARIO Y MESA DELEG. NAVARRA | 30/08/2006 | 351 | | 351 | (351) | 0 |
| 1372 | MESA Y ARCHIVADOR DPTO. FORMACIÓN | 30/05/2006 | 248 | | 248 | (248) | 0 |
| 1373 | MESA + CAJONERA DPTO. SALUD Y NUTRI | 30/05/2006 | 193 | | 193 | (193) | 0 |
| 1378 | ARCHIVADOR GRANDE DPTO. MARKETING | 04/12/2006 | 122 | | 122 | (122) | 0 |
| 1379 | BUCK TRES CAJONES DPTO. SERVICIOS G | 04/12/2006 | 237 | | 237 | (237) | 0 |
| 1380 | ORDENADOR DPTO. RR.HH. | 01/01/2006 | 632 | | 632 | (632) | 0 |
| 1381 | ORDENADOR DPTO. DIR. COMUNICACIÓN | 01/01/2006 | 632 | | 632 | (632) | 0 |
| 1382 | FINAL CUT STUDIO 5.1 (SOFTWARE EDIC | 05/12/2006 | 1,249 | | 1,249 | (1,249) | 0 |
| 1383 | IMPRESORA LASERJET 1022N DPTO. PREN | 20/10/2006 | 283 | | 283 | (283) | 0 |
| 1385 | HP SWITCH PROCURVE | 28/11/2006 | 757 | | 757 | (757) | 0 |
| 1386 | HP STORAGEWORKS ULTRIUM | 10/10/2006 | 1,573 | | 1,573 | (1,573) | 0 |
| 1387 | PC FUJITSU DPTO. AGUA | 10/10/2006 | 630 | | 630 | (630) | 0 |
| 1388 | ORDENADOR PORTATIL + ACCESORIOS ESJ | 20/11/2006 | 1,335 | | 1,335 | (1,335) | 0 |
| 1399 | PORTATIL + ACCESORIOS DPTO. COMUNIC | 12/12/2006 | 2,580 | | 2,580 | (2,580) | 0 |
| 1400 | ORDENADOR PORTATIL HP DPTO. RR.HH. | 10/11/2006 | 913 | | 913 | (913) | 0 |
| 1401 | ORDENADOR FUJITSU DPTO. MKT EMPRESA | 04/01/2007 | 863 | | 863 | (863) | 0 |

4-7-2016

Marta Salgado Bravo
 Traductora
 Intérprete Jurada en Inglés
 Número 8138 M.A.E.C.

| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN | | |
|-------|--------------------------------------|--------------|-------------|-------|--------------|----------|-----|---------|-------|
| | | | Inicial | Bajas | Final | Dotación | | Bajas | Final |
| 1402 | ORDENADOR PORTATIL (DIR. GEN) | 01/01/2006 | 1,322 | | 1,322 | (1,322) | 0 | (1,322) | 0 |
| 1403 | 2 PANTALLAS ORDENADOR 17" DEL. BAR | 04/04/2007 | 291 | | 291 | (291) | 0 | (291) | 0 |
| 1404 | MOBILIARIO OFICINA NUEVA DEL. BARCE | 29/03/2007 | 5,142 | | 5,142 | (5,142) | 0 | (5,142) | 0 |
| 1426 | SHARP PHOTOCOPIER PI (2006) | 21/11/2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1427 | VEHICULO 2X4 NE (2006) | 27/12/2006 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1435 | ORDENADOR COMPLETO RESP. SIDA | 28/12/2006 | 708 | | 708 | (708) | 0 | (708) | 0 |
| 1436 | PANTALLA PLANA CONTA. MISIONES 1 | 28/12/2006 | 182 | | 182 | (182) | 0 | (182) | 0 |
| 1437 | PANTALLA PLANA CONTA. MISIONES 2 | 28/12/2006 | 182 | | 182 | (182) | 0 | (182) | 0 |
| 1438 | ORDENADOR CONTA. MISIONES 1 | 28/12/2006 | 708 | | 708 | (708) | 0 | (708) | 0 |
| 1439 | ORDENADOR CONTA. MISIONES 2 | 28/12/2006 | 708 | | 708 | (708) | 0 | (708) | 0 |
| 1440 | ORDENADOR MARKETING EMPRESAS | 01/01/2007 | 703 | | 703 | (703) | 0 | (703) | 0 |
| 1441 | IMPRESORA LASERJET GEST. MISIONES | 01/01/2007 | 280 | | 280 | (280) | 0 | (280) | 0 |
| 1442 | MONITOR MARKETING EMPRESAS | 10/01/2007 | 187 | | 187 | (187) | 0 | (187) | 0 |
| 1443 | ORDENADOR PORTATIL 1-SAHEL (2006) | 19/09/2006 | 1,151 | | 1,151 | (1,151) | 0 | (1,151) | 0 |
| 1444 | ORDENADOR PORTATIL 2-SAHEL (2006) | 19/09/2006 | 1,151 | | 1,151 | (1,151) | 0 | (1,151) | 0 |
| 1445 | EQUIPOS TELEFONICA FIJA NUEVA DEL. | 13/04/2007 | 1,677 | | 1,677 | (1,677) | 0 | (1,677) | 0 |
| 1446 | SILLAS NUEVA DEL. BARCELONA | 06/06/2007 | 532 | | 532 | (532) | 0 | (532) | 0 |
| 1447 | VERSION 5 LE SHINX PLUS LICENCIA ES | 10/05/2007 | 280 | | 280 | (280) | 0 | (280) | 0 |
| 1448 | CENTRALITA TELENOVIS | 30/04/2007 | 9,352 | | 9,352 | (9,352) | 0 | (9,352) | 0 |
| 1449 | SOUNDSTATION IIE X EQ. AUDIOCONFERE | 17/05/2007 | 989 | | 989 | (989) | 0 | (989) | 0 |
| 1450 | ORDENADOR PORTATIL DEL. TOLEDO | 22/03/2007 | 1,052 | | 1,052 | (1,052) | 0 | (1,052) | 0 |
| 1451 | MONITOR 21 DPTO. MKT EMPRESAS | 26/04/2007 | 719 | | 719 | (719) | 0 | (719) | 0 |
| 1452 | ORDENADOR PORTATIL DEL. BARCELONA | 30/04/2007 | 913 | | 913 | (913) | 0 | (913) | 0 |
| 1453 | ORDENADOR FIJO FUJITSU | 19/04/2007 | 693 | | 693 | (693) | 0 | (693) | 0 |
| 1454 | ORDENADOR BASICO DPTO. COMUNICACION | 02/05/2007 | 713 | | 713 | (713) | 0 | (713) | 0 |
| 1455 | 4 MONITORES PANTALLAS PLANAS DPTO. | 21/05/2007 | 603 | | 603 | (603) | 0 | (603) | 0 |
| 1456 | IMPRESORA HP LASER JET 1022N DEL. BA | 25/05/2007 | 249 | | 249 | (249) | 0 | (249) | 0 |
| 1457 | IMPRESORA HP LASER JET P2015DN | 13/02/2007 | 416 | | 416 | (416) | 0 | (416) | 0 |
| 1506 | TELÉFONO SATELITE VSAT KEITA KANF-E | 16/04/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1513 | ORDENADOR Y MONITOR (120 : LOGISTIC | 29/08/2007 | 723 | | 723 | (723) | 0 | (723) | 0 |
| 1514 | ORDENADOR FIJO (300 : RR.HH.) 2007 | 29/08/2007 | 506 | | 506 | (506) | 0 | (506) | 0 |
| 1533 | DOS RUEDAS DT125 KEITA CFAO (NE/AH0 | 24/07/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1534 | DOS RUEDAS DT125 KEITA CFAO (NE/AH0 | 24/07/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1535 | DOS RUEDAS DT125 KEITA CFAO (NE/AH0 | 24/07/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1540 | ORDENADOR PORTATIL (CO/BA00) | 26/09/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1541 | ORDENADOR PORTATIL (CO/BA00) | 26/09/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1550 | ORDENADOR PROYECTO J1D | 21/11/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1551 | ORDENADOR PROYECTO J1D | 21/11/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1552 | ORDENADOR PROYECTO J1D | 21/11/2007 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1557 | APC SMART UPS-SAI | 31/05/2007 | 730 | | 730 | (730) | 0 | (730) | 0 |
| 1588 | ARMARIO RACK 5642 HP | 01/08/2007 | 871 | | 871 | (871) | 0 | (871) | 0 |
| 1589 | LINDY SWITCH CPU P8 | 01/08/2007 | 232 | | 232 | (232) | 0 | (232) | 0 |
| 1590 | ORDENADOR PORTATIL DTOR. RR.HH. | 20/12/2007 | 1,345 | | 1,345 | (1,345) | 0 | (1,345) | 0 |
| 1591 | EQUIPO ORDENADOR PORTATIL | 28/12/2007 | 1,448 | | 1,448 | (1,448) | 0 | (1,448) | 0 |
| 1592 | ORDENADOR SENSIBILIZACION | 04/12/2007 | 579 | | 579 | (579) | 0 | (579) | 0 |
| 1593 | PANTALLA SENSIBILIZACION | 04/12/2007 | 182 | | 182 | (182) | 0 | (182) | 0 |
| 1594 | 18 PANTALLA PLANA | 08/11/2007 | 3,080 | | 3,080 | (3,080) | 0 | (3,080) | 0 |
| 1595 | APC BATERIA SMART | 14/09/2007 | 259 | | 259 | (259) | 0 | (259) | 0 |
| 1596 | PANTALLA PLANA | 06/08/2007 | 317 | | 317 | (317) | 0 | (317) | 0 |
| 1597 | MONITOR LOGISTICA | 24/10/2007 | 177 | | 177 | (177) | 0 | (177) | 0 |
| 1598 | PORTATIL + GARANTIA | 24/10/2007 | 959 | | 959 | (959) | 0 | (959) | 0 |
| 1599 | ORDENADOR CONTABILIDAD | 08/11/2007 | 542 | | 542 | (542) | 0 | (542) | 0 |
| 1600 | PANTALLA PLANA | 08/11/2007 | 177 | | 177 | (177) | 0 | (177) | 0 |

4-7-2016

Marta Salgado Bravo
 Traductora
 Interpretación Simultánea en Inglés
 Número 5158 INEC

| Inmo. | Descripción | Valor Bruto | | Amortización | | VCN |
|-------|--------------------------------------|-------------|------|--------------|---------|-----|
| | | Inicial | Alta | Bajas | Final | |
| 1647 | ESTANTERIAS ESMELUX | 1,821 | | | (1,821) | 0 |
| 1648 | PC TORRE HP AUDITOR INTERNO | 625 | | | (625) | 0 |
| 1649 | PC TORRE HP DESK AMÉRICA | 625 | | | (625) | 0 |
| 1650 | PC TORRE HP DESK FUJITSU | 625 | | | (625) | 0 |
| 1651 | PC TORRE HP DESK FUJITSU | 625 | | | (625) | 0 |
| 1652 | PC TORRE HP LOGÍSTICA | 625 | | | (625) | 0 |
| 1653 | SERVIDOR ACC PRLIANT DL 140 | 1,872 | | | (1,872) | 0 |
| 1654 | IMPRESORA MULTIFUNCIÓN | 115 | | | (115) | 0 |
| 1655 | 1/2 ORDENADOR FUJITSU | 252 | | | (252) | 0 |
| 1656 | PC TORRE DIRECTOR TÉCNICO | 625 | | | (625) | 0 |
| 1658 | PC TORRE DIRECTOR HYDRO | 625 | | | (625) | 0 |
| 1659 | IMPRESORA DE SELECCIÓN | 364 | | | (364) | 0 |
| 1660 | ORDENADOR TÉCNICO SELECCIÓN | 517 | | | (517) | 0 |
| 1662 | IMPRESORA MULTIFUNCIÓN | 115 | | | (115) | 0 |
| 1663 | 1/2 ORDENADOR FUJITSU | 252 | | | (252) | 0 |
| 1664 | PROYECTOR EPSON | 755 | | | (755) | 0 |
| 1665 | PC TORRE DIRECTOR FIN | 625 | | | (625) | 0 |
| 1666 | NEXTEL ENGINEERING GST 1852 | 517 | | | (517) | 0 |
| 1667 | PROYECTOR EMP X5 SSGG | 702 | | | (702) | 0 |
| 1668 | SCANNER SSGG | 75 | | | (75) | 0 |
| 1669 | PROYECTOR SERVICIOS GENERALES | 674 | | | (674) | 0 |
| 1670 | IMPRESORA LASER COLOR | 869 | | | (869) | 0 |
| 1671 | PROYECTOR EPSON EMP X5 | 674 | | | (674) | 0 |
| 1672 | CÁMARA VIDEO SONY DCRSR190E | 650 | | | (650) | 0 |
| 1673 | FUJITSU ESPRIMO | 503 | | | (503) | 0 |
| 1674 | PANTALLA TÉCNICO SELECCIÓN | 168 | | | (168) | 0 |
| 2021 | LAPTOP COMPUTER OF/LAP/IR/Z1/Q/015 | 0 | | | 0 | 0 |
| 2025 | Teléfono Spiker Uno Class blanco | 44 | | | (44) | 0 |
| 2026 | Teléfono Spiker Uno Class blanco | 44 | | | (44) | 0 |
| 2027 | Teléfono Spiker Uno Class blanco | 44 | | | (44) | 0 |
| 2028 | Teléfono Spiker Uno Class blanco | 44 | | | (44) | 0 |
| 2029 | Teléfono Spiker Uno Class blanco | 44 | | | (44) | 0 |
| 2030 | torre Fujitsu ESPRIMO P2540 E7500 M | 796 | | | (796) | 0 |
| 2031 | torre Fujitsu ESPRIMO P2540 volunta | 796 | | | (796) | 0 |
| 2032 | torre Fujitsu ESPRIMO P2540 Vincent | 838 | | | (838) | 0 |
| 2033 | torre Fujitsu ESPRIMO P2540 Fernand | 806 | | | (806) | 0 |
| 2034 | portátil Compaq 610 C2D, kit escrit | 518 | | | (518) | 0 |
| 2035 | pantalla 42 Plasma Hd ready con | 730 | | | (730) | 0 |
| 2036 | disco duro WD passport essential 32 | 101 | | | (101) | 0 |
| 2037 | torre ordenador Fujitsu ESPRIMO P25 | 783 | | | (783) | 0 |
| 2038 | pantalla ordenador Philips LCD 19 | 106 | | | (106) | 0 |
| 2039 | torre Fujitsu P2560 Ania D. F., car | 737 | | | (737) | 0 |
| 2040 | torre Fujitsu P2540 Pablo T., care | 737 | | | (737) | 0 |
| 2041 | torre Fujitsu P2560 Rafael D. P., c | 744 | | | (744) | 0 |
| 2042 | Teléfono Alcatel Spiker Uno Class E | 40 | | | (40) | 0 |
| 2043 | Teléfono Alcatel Spiker Uno Class P | 40 | | | (40) | 0 |
| 2045 | Teléfono Alcatel Spiker Uno Class | 40 | | | (40) | 0 |
| 2046 | Teléfono Alcatel Spiker Uno Class | 40 | | | (40) | 0 |
| 2047 | torre ordenador de mesa | 605 | | | (605) | 0 |
| 2048 | torre ordenador de sobremesa | 605 | | | (605) | 0 |
| 2054 | torre ESPRIMO P2760 y pantalla LED | 706 | | | (706) | 0 |
| 2055 | ST-2296 ref. doss compra: E.SMD00008 | 691 | | | (691) | 0 |
| 2056 | ST-2299 ESMD00010 torre, care pack | 691 | | | (691) | 0 |

9102-7-1

Marta Salgado Bravo
 Intéprete
 Número de Colección

| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN | | |
|-------|--------------------------------------|--------------|-------------|-------|--------------|-------|-----|---------|---|
| | | | Inicial | Bajas | Dotación | Bajas | | Final | |
| 2070 | ESMD00023 ST-2315 licencias Karespe | 05/05/2011 | 1,147 | | 1,147 | 0 | 0 | (1,147) | 0 |
| 2071 | móvil SAMSUNG E1151 AZUL 647230163 | 04/05/2011 | 19 | | 19 | 0 | 0 | (19) | 0 |
| 2072 | ST-2314 ESMD00022 3 baterías repues | 11/05/2011 | 712 | | 712 | 0 | 0 | (712) | 0 |
| 2073 | ESMD00027 ST-2324 torre Olivier y t | 31/05/2011 | 523 | | 523 | 0 | 0 | (523) | 0 |
| 2074 | ST-2330 ESMD00031 portátil Olivier | 20/06/2011 | 822 | | 822 | 0 | 0 | (822) | 0 |
| 2092 | ST-2342 ESMD00035 torre Gonzalo | 10/08/2011 | 415 | | 415 | 0 | 0 | (415) | 0 |
| 2093 | ST-2335 ESMD00035 torre TIC | 10/08/2011 | 415 | | 415 | 0 | 0 | (415) | 0 |
| 2094 | ST-2353 ESMD00045 torre Roberta (RR | 31/08/2011 | 403 | | 403 | 0 | 0 | (403) | 0 |
| 2095 | ST-2352 ESMD00044 torre Elena | 30/08/2011 | 403 | | 403 | 0 | 0 | (403) | 0 |
| 2096 | ST-2358 ESMD00050 torre Raphaël | 16/09/2011 | 412 | | 412 | 0 | 0 | (412) | 0 |
| 2097 | ST-2359 ESMD00050 torre Annador | 16/09/2011 | 412 | | 412 | 0 | 0 | (412) | 0 |
| 2098 | ST-2363 ESMD00051 kit portátil Fred | 16/09/2011 | 1,357 | | 1,357 | 0 | 0 | (1,357) | 0 |
| 2099 | ST-2367 torre Mathias | 28/09/2011 | 419 | | 419 | 0 | 0 | (419) | 0 |
| 2100 | ST-2369 ESMD00054 kit portátil pren | 30/09/2011 | 917 | | 917 | 0 | 0 | (917) | 0 |
| 2101 | ST-2370 ESMD00054 torre marketing | 30/09/2011 | 396 | | 396 | 0 | 0 | (396) | 0 |
| 2102 | ST-2376 ESMD00059 kit sobremesa (to | 25/10/2011 | 490 | | 490 | 0 | 0 | (490) | 0 |
| 2104 | ST-2337 ESMD00034 antivirus Karsper | 27/06/2011 | 496 | | 496 | 0 | 0 | (496) | 0 |
| 2105 | ST-2381 ESMD00063.1 Torre Fujitsu E | 29/11/2011 | 447 | | 447 | 0 | 0 | (447) | 0 |
| 2106 | ST-2381 ESMD00063.1 Torre Fujitsu E | 29/11/2011 | 447 | | 447 | 0 | 0 | (447) | 0 |
| 2107 | ST-2382 ESMD00063.1 Torre Fujitsu E | 29/11/2011 | 447 | | 447 | 0 | 0 | (447) | 0 |
| 2108 | ST-2383 ESMD00063.1 Torre Fujitsu E | 29/11/2011 | 447 | | 447 | 0 | 0 | (447) | 0 |
| 2109 | ST-2386 ESMD00063.1 Torre Fujitsu E | 29/11/2011 | 447 | | 447 | 0 | 0 | (447) | 0 |
| 2110 | ST-2387 ESMD00063.1 Torre Fujitsu E | 29/11/2011 | 447 | | 447 | 0 | 0 | (447) | 0 |
| 2111 | ST-2391 ESMD00066.1 Kit Portátil HP | 21/11/2011 | 826 | | 826 | 0 | 0 | (826) | 0 |
| 2112 | ST-2386 ESMD00063 Kit Portátil HP P | 23/12/2011 | 1,018 | | 1,018 | 0 | 0 | (1,018) | 0 |
| 2113 | ST-2390 ESMD00066 Torre Fujitsu Esp | 12/12/2011 | 447 | | 447 | 0 | 0 | (447) | 0 |
| 2114 | ST-2400 ESMD00076 Kit Portátil HP | 16/12/2011 | 899 | | 899 | 0 | 0 | (899) | 0 |
| 2115 | ST-2405 ESMD00077 Kit HP ProBoo | 30/12/2011 | 912 | | 912 | 0 | 0 | (912) | 0 |
| 2116 | ST-2397 ESMD00073.3 Kit Portátil | 30/12/2011 | 1,160 | | 1,160 | 0 | 0 | (1,160) | 0 |
| 2120 | Torre Marysa Fujitsu Esprimo P400, | 13/03/2012 | 550 | | 550 | 0 | 0 | (550) | 0 |
| 2121 | Torre Pablo Alcalde Esprimo P400 co | 13/03/2012 | 698 | | 698 | 0 | 0 | (698) | 0 |
| 2122 | Ordenador portátil HP Probook 6360b | 22/03/2012 | 917 | | 917 | 0 | 0 | (917) | 0 |
| 2123 | ST-2418 Torre ESPRIMO P400 + Care p | 22/03/2012 | 1,027 | | 1,027 | 0 | 0 | (1,027) | 0 |
| 2125 | ST-2421 Torre ESPRIMO P400 + care pa | 22/03/2012 | 431 | | 431 | 0 | 0 | (431) | 0 |
| 2126 | ST-2425 ESMD00090 Torre Esprimo P40 | 15/03/2012 | 431 | | 431 | 0 | 0 | (431) | 0 |
| 2127 | ST-2425 ESMD00090 Torre Esprimo P40 | 15/03/2012 | 528 | | 528 | 0 | 0 | (528) | 0 |
| 2134 | Rackmount firewall | 21/11/2011 | 528 | | 528 | 0 | 0 | (528) | 0 |
| 2135 | Servidor informático (Servidor HP P | 02/04/2012 | 5,607 | | 5,607 | 0 | 0 | (5,607) | 0 |
| 2137 | Torre ordenador Esprimo P400 con ca | 23/04/2012 | 469 | | 469 | 0 | 0 | (469) | 0 |
| 2138 | ST-2468 ESMD00119 Torre Fujitsu ESP | 28/06/2012 | 427 | | 427 | 0 | 0 | (427) | 0 |
| 2142 | ST-2473 ESMD00119 Torre Fujitsu ESP | 28/06/2012 | 536 | | 536 | 0 | 0 | (536) | 0 |
| 2143 | ST-2472 ESMD00119 Ordenador Portate | 28/06/2012 | 1,024 | | 1,024 | 0 | 0 | (1,024) | 0 |
| 2144 | ST-2515 ESMD00149.1: HP Portátil Pr | 31/10/2012 | 931 | | 931 | 0 | 0 | (931) | 0 |
| 2155 | ST-2515_ESMD00149.1: Ordenador porta | 31/10/2012 | 931 | | 931 | 0 | 0 | (931) | 0 |
| 2156 | ST-2519 ESMD00154: Kit desktop (for | 30/11/2012 | 558 | | 558 | 0 | 0 | (558) | 0 |
| 2169 | ST-2537_ESMD00170.1: Kit ordenador | 28/12/2012 | 536 | | 536 | 0 | 0 | (536) | 0 |
| 2170 | ST-2537_ESMD00170.1: Kit ordenador | 28/12/2012 | 536 | | 536 | 0 | 0 | (536) | 0 |
| 2171 | ST-2526 ESMD00170.1: Kit ordenador | 28/12/2012 | 536 | | 536 | 0 | 0 | (536) | 0 |
| 2172 | ST-2536 ESMD00170.1: Kit ordenador | 28/12/2012 | 589 | | 589 | 0 | 0 | (589) | 0 |
| 2173 | ST-2540 ESMD00170.1: Kit ordenador | 28/12/2012 | 483 | | 483 | 0 | 0 | (483) | 0 |
| 2174 | ST-2542 ESMD00170.1: Portátil HP Pr | 28/12/2012 | 1,753 | | 1,753 | 0 | 0 | (1,753) | 0 |
| 2176 | ST-2524_ESMD00170.1: Kit ordenador | 28/12/2012 | 1,070 | | 1,070 | 0 | 0 | (1,070) | 0 |

4-7-2016

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 Traductora
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 Número 5188 MAEC

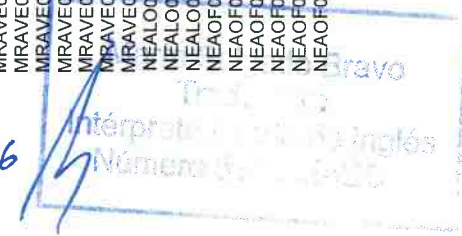
| Inmo. | Descripción | Fecha compra | Valor Bruto | | | Amortización | | | VCN | |
|-------|--------------------------------------|--------------------------|-------------|-----------|-------|--------------|----------|----------|-----------|--------|
| | | | Inicial | Alta | Bajas | Final | Inicial | Dotación | | Bajas |
| 2177 | Obras de acondicionamiento C/Duque | 02/10/2012 y siguientes. | 146.987 | 9.469,24 | | 156.457 | (37.896) | | (120.917) | 35.539 |
| 2178 | Mobiliario C/Duque de Sevilla 3 | 02/11/2012 | 6.677 | | | 6.677 | (5.008) | (1.669) | (6.677) | 0 |
| 2179 | Mobiliario C/Duque de Sevilla 3 | 10/01/2013 y siguientes. | 71.988 | 26.551,55 | | 98.540 | (42.752) | (26.279) | (69.031) | 29.509 |
| 2212 | APLICACIONES INFORMATICAS (EX FLV) | 31/07/2012 | 3.376 | | | 3.376 | (3.376) | 0 | (3.376) | 0 |
| 2235 | MOBILIARIO DR. ZAMENHOFF | 31/07/2012 | 30.126 | | | 30.126 | (30.126) | 0 | (30.126) | 0 |
| 2236 | INMO. MATERIAL (VARIOS FLV) | 31/07/2012 | 43.825 | | | 43.825 | (43.825) | 0 | (43.825) | 0 |
| 2237 | ST-2667: Kit ordenador sobre mesa: | 24/06/2013 | 688 | | | 688 | (573) | (115) | (688) | 0 |
| 2238 | ST-2671: Kit ordenador sobre mesa: | 22/05/2013 | 688 | | | 688 | (602) | (86) | (688) | 0 |
| 2239 | ST-2674: Kit ordenador sobremesa to | 24/06/2013 | 688 | | | 688 | (573) | (115) | (688) | 0 |
| 2240 | ST-2674: Kit ordenador sobremesa to | 23/09/2013 | 692 | | | 692 | (490) | (202) | (692) | 0 |
| 2242 | ST-2703_ESMD00253.1: Portátil HP Pr | 31/10/2013 | 792 | | | 792 | (528) | (264) | (792) | 0 |
| 2261 | ESMD00261.1: Ordenador portátil HP | 03/01/2014 | 690 | | | 690 | (345) | (345) | (690) | 0 |
| 2308 | Torres Fujitsu P410, i3-3220, 4GB. | 25/10/2013 | 558 | | | 558 | (372) | (186) | (558) | 0 |
| 2309 | Torres Fujitsu P410, i3-3220, 4GB. | 25/10/2013 | 558 | | | 558 | (372) | (186) | (558) | 0 |
| 2310 | Torres Fujitsu P410, i3-3220, 4GB. | 25/10/2013 | 558 | | | 558 | (372) | (186) | (558) | 0 |
| 2311 | ESMD00284.1: Torre Fujitsu Espirimo | 30/01/2014 | 605 | | | 605 | (302) | (302) | (605) | 0 |
| 2312 | ESMD00284.1: Torre Fujitsu Espirimo | 30/01/2014 | 605 | | | 605 | (302) | (302) | (605) | 0 |
| 2313 | ESMD00284: Kit Sobremesa: Torre Fuj | 31/01/2014 | 686 | | | 686 | (302) | (302) | (605) | 81 |
| 2314 | ESMD00284: Kit sobremesa: Torre Fuj | 31/01/2014 | 686 | | | 686 | (302) | (302) | (605) | 81 |
| 2315 | ESMD00284.1: Torre Fujitsu Espirimo | 31/01/2014 | 605 | | | 605 | (302) | (302) | (605) | 0 |
| 2316 | ESMD00289: Ordenador Portátil HP Pr | 28/02/2014 | 740 | | | 740 | (339) | (370) | (709) | 31 |
| 2317 | ESMD00289: Torre Fujitsu P420 + ext. | 28/02/2014 | 579 | | | 579 | (265) | (290) | (555) | 24 |
| 2318 | ESMD00289: Torre Fujitsu P420 + ext. | 28/02/2014 | 579 | | | 579 | (265) | (290) | (555) | 24 |
| 2319 | ESMD00289: Kit sobremesa (Torre Fuj | 28/02/2014 | 660 | | | 660 | (302) | (330) | (632) | 27 |
| 2320 | ESMD00289: Ordenador portátil HP Pr | 28/02/2014 | 740 | | | 740 | (339) | (370) | (709) | 31 |
| 2321 | ESMD00289: Ordenador portátil HP Pho | 28/02/2014 | 740 | | | 740 | (339) | (370) | (709) | 31 |
| 2322 | Portátil HP 430 G1 + extensión de g | 26/02/2014 | 740 | | | 740 | (339) | (370) | (709) | 31 |
| 2323 | Portátil HP 430 G1 + extensión gara | 26/02/2014 | 740 | | | 740 | (339) | (370) | (709) | 31 |
| 2324 | Portátil HP Probook 430 G1 + extens | 26/02/2014 | 740 | | | 740 | (339) | (370) | (709) | 31 |
| 2325 | Portátil HP Probook 430 G1 + extens | 26/02/2014 | 740 | | | 740 | (339) | (370) | (709) | 31 |
| 2326 | ESMD00296.1: Portátil HP Probook + | 01/04/2014 | 728 | | | 728 | (273) | (364) | (637) | 91 |
| 2327 | ESMD00296.1: Portátil HP 430 G1 + e | 01/04/2014 | 728 | | | 728 | (273) | (364) | (637) | 91 |
| 2328 | ESMD00296.1: Portátil HP Probook 43 | 01/04/2014 | 728 | | | 728 | (273) | (364) | (637) | 91 |
| 2329 | Kit sobremesa: Torre Fujitsu P420 + | 23/03/2014 | 579 | | | 579 | (241) | (290) | (531) | 48 |
| 2330 | Portátil HP Probook 430 G1 | 31/03/2014 | 728 | | | 728 | (303) | (364) | (667) | 61 |
| 2331 | ST-2784_ESMD00298: HP Pro 3520 AIO | 27/03/2014 | 593 | | | 593 | (247) | (297) | (544) | 49 |
| 2332 | ST-2787_ESMD00298.1: HP Pavilion To | 26/03/2014 | 525 | | | 525 | (219) | (263) | (482) | 44 |
| 2333 | ST-2787_ESMD00298.1: HP Pavilion To | 26/03/2014 | 525 | | | 525 | (219) | (263) | (482) | 44 |
| 2334 | ST-2813_ESMD00311.1: HP Portátil Pr | 27/05/2014 | 727 | | | 727 | (242) | (363) | (606) | 121 |
| 2335 | ST-2813_ESMD00311.1: HP Portátil Pr | 27/05/2014 | 727 | | | 727 | (242) | (363) | (606) | 121 |
| 2336 | Kit sobremesa: Torre Fujitsu P400 + | 07/04/2014 | 660 | | | 660 | (247) | (330) | (577) | 82 |
| 2337 | Kit portátil: Portátil HP Probook + | 16/04/2014 | 808 | | | 808 | (303) | (404) | (707) | 101 |
| 2338 | Ordenador portátil HP Probook 430G1 | 16/04/2014 | 728 | | | 728 | (273) | (364) | (637) | 91 |
| 2339 | Portátil HP Probook 430 G1 + extens | 16/04/2014 | 728 | | | 728 | (273) | (364) | (637) | 91 |
| 2340 | Torre Fujitsu Espirimo P 400 + exten | 28/04/2014 | 579 | | | 579 | (217) | (290) | (507) | 72 |
| 2341 | Portátil HP Probook 430 G1 + care p | 01/07/2014 | 727 | | | 727 | (182) | (363) | (545) | 182 |
| 2342 | Kit portátil : HP Probook 430 G2 + | 08/09/2014 | 804 | | | 804 | (134) | (402) | (536) | 268 |
| 2343 | Kit portátil: Portátil HP Probook 4 | 08/09/2014 | 804 | | | 804 | (134) | (402) | (536) | 268 |
| 2344 | Kit portátil: Portátil HP Probook 4 | 08/09/2014 | 804 | | | 804 | (134) | (402) | (536) | 268 |
| 2345 | ST-2848_ESMD00324.1: Ordenador port | 08/09/2014 | 563 | | | 563 | (94) | (282) | (375) | 188 |
| 2346 | ST-2904_ESMD00369: Torre Espirimo P4 | 04/11/2014 | 722 | | | 722 | (60) | (361) | (421) | 301 |
| 2347 | ST-2893_ESMD00362.1: Torre Espirimo | 13/11/2014 | 908 | | | 908 | (76) | (454) | (530) | 378 |
| 2348 | ST-2932_ESMD00378.1: Portátil HP 43 | 01/12/2014 | 721 | | | 721 | (30) | (361) | (391) | 331 |

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 Número 5188 IMAEC

| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN | | |
|-----------|--------------------------------------|--------------|-------------|-------|--------------|----------|----------|----------|---------|
| | | | Inicial | Bajas | Final | Inicial | | Dotación | Bajas |
| 2349 | ST-2932_ESMD00378.1: Portatil HP 43 | 01/12/2014 | 721 | | 721 | (30) | (361) | (391) | 331 |
| 2350 | Torre Fujitsu Esprimo P420 C13 - 32 | 23/10/2014 | 579 | | 579 | (72) | (290) | (362) | 217 |
| 2352 | Portatil HP Probook 430 G2 + extens | 23/10/2014 | 697 | | 697 | (87) | (349) | (436) | 262 |
| 2353 | Portatil HP Probook 430 G2 + extens | 23/10/2014 | 697 | | 697 | (87) | (349) | (436) | 262 |
| 2354 | Portatil HP Probook 430 G2 + extens | 06/11/2014 | 697 | | 697 | (58) | (349) | (407) | 291 |
| 2355 | Torre Fujitsu Esprimo P420 C13-3220 | 21/11/2014 | 579 | | 579 | (48) | (290) | (338) | 241 |
| 5000 | Falta Descr. | 01/01/2015 | 6.391 | 9.503 | (2.360) | (6.391) | 0 | (6.391) | (8.751) |
| 4245 | MOBILE PHONE CO/OTH/NEZZIA/1/073 | 15/07/2010 | 23 | | 23 | (23) | 0 | (23) | 0 |
| BOAOF0013 | EQUIPO PORTATIL JEFEE DE BASE CAMIRI | 04/04/2014 | 1.192 | | 1.192 | (447) | (596) | (1.043) | 149 |
| COAOF0009 | Equipolaptop-OfficeHome | 17/07/2014 | 793 | | 793 | (198) | (396) | (594) | 198 |
| COAOF0013 | PuestodeTrabajoenL | 25/07/2014 | 601 | | 601 | (150) | (300) | (450) | 150 |
| COAVE0014 | Camioneta | 10/8/2014 | 34.688 | | 34.688 | (2.168) | (8.637) | (10.805) | 23.883 |
| CORVE0019 | | | 0 | | 0 | 0 | 0 | 0 | 0 |
| GNALO0032 | Groupe Electrogene Olympian GEP9 5- | 04/04/2013 | 12.151 | | 12.151 | (7.088) | (4.050) | (11.139) | 1.013 |
| GNALO0043 | générateur | 05/09/2012 | 11.542 | | 11.542 | (8.977) | (2.565) | (11.542) | 0 |
| GNAOF0029 | Ordinateur de Bureau HP Pro 3500 MT | 22/04/2013 | 4.469 | | 4.469 | (782) | (112) | (894) | 3.575 |
| GNAOF0030 | ACTIVATION-AOF0030 Ordinateur de Bu | 22/04/2013 | 559 | | 559 | (782) | (112) | (894) | (335) |
| GNAOF0031 | ACTIVATION-AOF0031 Ordinateur de Bu | 22/04/2013 | 559 | | 559 | (782) | (112) | (894) | (335) |
| GNAOF0044 | ESMD00177: HP Probook 6570B + care | 11/02/2013 | 995 | | 995 | (953) | (41) | (995) | 0 |
| GNAOF0045 | ESMD00177: HP Probook 6570B + care | 11/02/2013 | 995 | | 995 | (953) | (41) | (995) | 0 |
| GNAVE0021 | Toyota land Cruiser | 09/05/2013 | 44.474 | | 44.474 | (18.531) | (11.118) | (29.649) | 14.825 |
| GNAVE0022 | Moto | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GNAVE0023 | Moto | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GNAVE0024 | Moto | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GNAVE0025 | Moto | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GNAVE0026 | Moto | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GNAVE0027 | Moto | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GNAVE0028 | Moto | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GTAVE0001 | COCHE | 04/04/2013 | 3.635 | | 3.635 | (1.590) | (909) | (2.499) | 1.136 |
| GTAVE0002 | COCHE | 28/09/2010 | 20.987 | | 20.987 | (20.987) | 0 | (20.987) | 0 |
| GTAVE0003 | vehículo 4x4 doble cabina | 28/09/2010 | 19.498 | | 19.498 | (19.498) | 0 | (19.498) | 0 |
| MLALO0001 | Generateur Bureau LOENEM BK0051234 | 30/05/2012 | 17.860 | | 17.860 | (11.907) | (4.093) | (16.000) | 1.860 |
| MLALO0025 | Climatiseur Bureau | 18/06/2013 | 6.342 | | 6.342 | (1.908) | (2.114) | (4.022) | 2.320 |
| MLALO0026 | Achat generateur 9.5KVA pour bureau | 06/02/2014 | 3.156 | | 3.156 | (1.666) | (1.052) | (2.717) | 438 |
| MLALO0027 | Generateur Bureau BKO 30 KVA | 19/04/2013 | 3.811 | | 3.811 | (2.223) | (1.270) | (3.494) | 318 |
| MRAVE0001 | ESMD00248: Vehiculo Toyota Land | 04/09/2013 | 6.342 | | 6.342 | (2.819) | (2.114) | (4.932) | 1.409 |
| MRAVE0002 | ESMD00248: Vehiculo Toyota Land | 17/01/2014 | 29.590 | | 29.590 | (8.196) | (7.398) | (15.594) | 13.996 |
| MRAVE0003 | ESMD00248: Vehiculo Toyota Land | 17/01/2014 | 29.590 | | 29.590 | (8.196) | (7.398) | (15.594) | 13.996 |
| MRAVE0004 | ESMD00248: Vehiculo Toyota Land | 17/01/2014 | 29.590 | | 29.590 | (8.196) | (7.398) | (15.594) | 13.996 |
| MRAVE0071 | Peugeot HTTC | 13/03/2011 | 12.170 | | 12.170 | (11.116) | (1.054) | (12.170) | 0 |
| MRAVE0072 | Toyota Land Cruiser Hard Top | 26/07/2013 | 29.872 | | 29.872 | (12.840) | (7.468) | (20.308) | 9.564 |
| MRAVE0073 | vehículo 4x4 mutshi L 200 | 29/03/2012 | 15.913 | | 15.913 | (2.615) | (995) | (3.610) | 12.303 |
| MRAVE0074 | Activation AVE0074 (2194) vehicule | 29/03/2012 | 3.978 | | 3.978 | (2.895) | (995) | (3.890) | 88 |
| MRAVE0075 | Activation AVE0076 (2194) vehicule | 29/03/2012 | 7.957 | | 7.957 | (4.643) | (497) | (5.140) | 2.817 |
| NEALO0049 | Groupe électrogène | 07/11/2013 | 11.547 | | 11.547 | (3.400) | (3.849) | (7.249) | 4.298 |
| NEALO0050 | Groupe électrogène | 07/11/2013 | 11.547 | | 11.547 | (3.400) | (3.849) | (7.249) | 4.298 |
| NEALO0051 | Groupe électrogène | 07/11/2013 | 11.547 | | 11.547 | (3.400) | (3.849) | (7.249) | 4.298 |
| NEAOF0008 | Scanner pour archiviste FOTHNEM 00 | 05/03/2014 | 1.370 | | 1.370 | (555) | (685) | (1.240) | 129 |
| NEAOF0043 | Photocopieur numérique Mp2501 SPIOFC | 09/10/2014 | 3.287 | | 3.287 | (374) | (1.643) | (2.018) | 1.269 |
| NEAOF0044 | Ordinateur portable HP ProBook | 18/09/2012 | 925 | | 925 | (925) | 0 | (925) | 0 |
| NEAOF0046 | Ordinateur portable HP ProBook | 18/09/2012 | 925 | | 925 | (925) | 0 | (925) | 0 |
| NEAOF0047 | Copieur multifonction MP 2000 | 07/09/2012 | 4.375 | | 4.375 | (4.375) | 0 | (4.375) | 0 |
| NEAOF0048 | Retro projecteur EPSON H433B | 20/11/2012 | 608 | | 608 | (608) | 0 | (608) | 0 |

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| Inmo. | Descripción | Valor Bruto | | | Amortización | | | VCN |
|-----------|--------------------------------------|-------------|--------|--------|--------------|----------|----------|---------|
| | | Inicial | Alta | Bajas | Final | Dotación | Bajas | |
| NEAVE0044 | Véhicule 4x4 pour Madagoua chassi 40 | 36.573 | | 36.573 | (1.473) | (9.143) | (10.616) | 25.956 |
| NEAVE0052 | Toyota 4X4 Land Cruiser Pick up | 36.332 | | 36.332 | (20.437) | (9.083) | (29.520) | 6.812 |
| NIAVE0005 | Automóvil | 2.665 | | 2.665 | (2.109) | (555) | (2.665) | 0 |
| NIAVE0006 | camioneta NISSAN | 17.708 | | 17.708 | (8.590) | (4.427) | (13.017) | 4.691 |
| PHAV0221 | Hyundai Accent GL M/T model | 11.003 | | 11.003 | (8.167) | (2.607) | (10.774) | 229 |
| PIAOF0001 | HP LAPTOP IDS 8470P SN #CNU4029L81 | 894 | | 894 | (335) | (447) | (782) | 112 |
| PIAVE0017 | CAR VOLKSWAGEN JETTA | 14.588 | | 14.588 | (15.685) | 0 | (15.685) | (1.097) |
| PIAVE0018 | Purchase of 4x4 Pajero car#1595 | 31.770 | | 31.770 | (30.537) | (937) | (31.474) | 296 |
| PIAVE0019 | Purchase of 4x4 Pajero car#1592 | 31.770 | | 31.770 | (30.537) | (937) | (31.474) | 296 |
| PIAVE0020 | Purchase of 4x4 Pajero car#1593 | 31.770 | | 31.770 | (30.537) | (937) | (31.474) | 296 |
| PIAVE0021 | Activation AVE0021 VECARPIZ6R1006 | 30.241 | | 30.241 | (27.427) | (2.814) | (30.241) | 0 |
| SNALO0032 | Groupe electrogene | 1.227 | | 1.227 | (1.023) | (205) | (1.227) | 0 |
| SNALO0037 | GRUPE ELECTROGENE - BUREAU DAKAR | 1.536 | | 1.536 | (683) | (512) | (1.195) | 342 |
| SNALO0049 | SPLIT (Un seul code log kit moteur+ | 267 | | 267 | (33) | (133) | (167) | 100 |
| SNALO0050 | SPLIT (Un seul code log kit moteur+ | 267 | | 267 | (33) | (133) | (167) | 100 |
| SNAOF0017 | Laptop IBM LENOVO B50-70J02 ORDINAT | 693 | | 693 | (13) | (346) | (359) | 334 |
| SNAOF0018 | Laptop IBM LENOVO B50-70J02 ORDINAT | 693 | | 693 | (13) | (346) | (359) | 334 |
| SNAOF0019 | Imprimante multifonction HP Laser J | 774 | | 774 | (14) | (387) | (401) | 373 |
| SNAOF0020 | Imprimante multifonction HP Laser J | 774 | | 774 | (14) | (387) | (401) | 373 |
| SNAOF0021 | Vidéo Projecteur EPSON EB - S 17 | 630 | | 630 | (11) | (315) | (326) | 303 |
| SNAVE0022 | Toyota Land Cruiser | 39.561 | | 39.561 | (26.374) | (9.066) | (35.440) | 4.121 |
| SNAVE0023 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0024 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0025 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0026 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0027 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0028 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0029 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0030 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0031 | Moto Yamaha | 2.271 | | 2.271 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0033 | Moto Yamaha | 2.272 | | 2.272 | (1.420) | (568) | (1.987) | 284 |
| SNAVE0034 | MOTOS DJAKARTAS | 970 | | 970 | (323) | (243) | (566) | 404 |
| SNAVE0035 | MOTOS DJAKARTAS | 970 | | 970 | (323) | (243) | (566) | 404 |
| SNAVE0036 | RENAULT MEGANE | 7.318 | | 7.318 | (2.439) | (1.829) | (4.269) | 3.049 |
| WAAF0006 | SPLIT | 3.622 | | 3.622 | (201) | (172) | (374) | 3.248 |
| WAAF0007 | ACTIVATION-AFI0007 SPLIT | 489 | | 489 | (201) | (172) | (374) | 115 |
| WAAF0008 | ACTIVATION-AFI0008 SPLIT | 489 | | 489 | (201) | (172) | (374) | 115 |
| WAAF0009 | ACTIVATION-AFI0009 SPLIT | 489 | | 489 | (201) | (172) | (374) | 115 |
| WAAF0010 | ACTIVATION-AFI0010 SPLIT | 489 | | 489 | (201) | (172) | (374) | 115 |
| WAAF0011 | ACTIVATION-AFI0011 SPLIT | 489 | | 489 | (201) | (172) | (374) | 115 |
| WAAF0012 | ACTIVATION-AFI0012 SPLIT | 489 | | 489 | (201) | (172) | (374) | 115 |
| WAAF0003 | ORDINATEURS PORTABLES LENOVO 1143HH | 682 | | 682 | (28) | (341) | (369) | 312 |
| WAAF0004 | ORDINATEURS PORTABLES LENOVO 1143HH | 682 | | 682 | (28) | (341) | (369) | 312 |
| WAAF0005 | ORDINATEURS PORTABLES LENOVO 1143HH | 682 | | 682 | (28) | (341) | (369) | 312 |
| WAAF0013 | MATERIEL INFORMATIQUE (IMPRI.) | 1.266 | | 1.266 | (738) | (527) | (1.266) | 0 |
| WAAF0014 | LICENCE MICROSOFT | 270 | | 270 | (259) | (11) | (270) | 0 |
| WAAF0015 | Ordinateur HP Notebook 630/ | 585 | | 585 | (585) | 0 | (585) | 0 |
| WAAF0016 | Ordinateur HP Notebook 630/ | 585 | | 585 | (585) | 0 | (585) | 0 |
| WAAVE0017 | RENAULT DUSTER | 17.837 | | 17.837 | (5.278) | (4.459) | (9.737) | 8.100 |
| COACO0039 | Micrófono inalámbrico | 113 | 112,71 | 0 | | (174) | (173,75) | (61) |
| COACO0040 | Tripod | 149 | 149,17 | 0 | | (23) | (23,01) | 126 |
| COACO0041 | Cámara Digital | 850 | 849,94 | 0 | | (131) | (131,02) | 719 |
| COACO0042 | Cámara Digital | 200 | 200,04 | 0 | | (31) | (30,82) | 169 |

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 Ténico de
 Interpretación de los
 Números de los

| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN |
|-----------|--------------------------------------|--------------|-------------|-------|--------------|----------|-------------|
| | | | Alta | Bajas | Inicial | Dotación | |
| COACO0043 | Cámara Digital | 10/09/2015 | 200,04 | 0 | 200 | (31) | 169 |
| GNALO0074 | Imprimante HP Laserjet Pro 1606 rec | 15/04/2015 | 319,1 | 0 | 319 | (320) | (319,63) |
| GNALO0075 | Video Projecteur sony_COSATGNCK0049 | 15/04/2015 | 625,32 | 0 | 625 | (626) | (626,35) |
| GNALO0076 | Scanner plat digital Scanjet_OFSATG | 15/04/2015 | 370,71 | 0 | 371 | (371) | (371,32) |
| GNALO0053 | Imprimante à Canon Multifonction MF | 16/04/2015 | 477,04 | 0 | 477 | (478) | (477,83) |
| GNALO0054 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GNALO0062 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0063 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0064 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0065 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0066 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0067 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0069 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0070 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0071 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0072 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0073 | Imprimante HP Laserjet Pro 225 mult | 15/04/2015 | 319,1 | 0 | 319 | (320) | (319,63) |
| GNALO0077 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0078 | Desktop professionnel Fixe HP Pro35 | 15/04/2015 | 583,45 | 0 | 583 | (584) | (584,41) |
| GNALO0055 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GNALO0056 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GNALO0057 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GNALO0058 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GNALO0059 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GNALO0060 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GNALO0061 | Laptop HP Probook 450G2 Windows7 OF | 15/04/2015 | 747,8 | 0 | 748 | (749) | (749,03) |
| GTAOF0004 | CK7112543Laptop Lenovo G50-70 Serie | 04/05/2015 | 496,86 | 0 | 497 | (164) | (163,53) |
| GTAOF0005 | CK7112544Laptop Lenovo G50-70 Serie | 04/05/2015 | 496,86 | 0 | 497 | (164) | (163,53) |
| GTAOF0006 | CK7112545Laptop Lenovo G50-70 Serie | 06/03/2015 | 1.333,93 | 0 | 1.334 | (547) | (546,54) |
| MLALO0045 | Groupe Electrogene 5KVA KITORT | 06/03/2015 | 1.333,93 | 0 | 1.334 | (547) | (546,54) |
| MLAOF0068 | 01 Ordinateurs Portable HP250G3 | 14/09/2015 | 533,57 | 0 | 534 | (79) | (79,29) |
| MLAOF0069 | 01 Ordinateurs Portable HP250G3 | 14/09/2015 | 533,57 | 0 | 534 | (79) | (79,29) |
| MLAVE0064 | TOYOTA HILUX LAND25LPRMDEN | 01/01/2015 | 23.629,60 | 0 | 23.630 | (12.247) | (12.247,08) |
| MLAVE0065 | LAND CRUISER HZJ78LRJMRS | 01/01/2015 | 31.252,05 | 0 | 31.252 | (15.447) | (15.447,36) |
| MLAVE0071 | Vehicule TOYOTA HILUX 4x4 | 10/09/2015 | 25.001,64 | 0 | 25.002 | (1.042) | (1.041,74) |
| MRAVE0091 | TOYOTA DOUBLE CABINE | 12/11/2015 | 25.874,54 | 0 | 25.875 | 0 | 0,00 |
| MRAVE0092 | TOYOTA DOUBLE CABINE | 12/11/2015 | 25.874,54 | 0 | 25.875 | 0 | 0,00 |
| NEAOF0066 | Desktop HP Pro 3500 MT pour archivi | 22/06/2015 | 997,78 | 0 | 998 | (262) | (261,89) |
| NEAOF0070 | Photocopieur Canon IR2520 pr base D | 29/09/2015 | 2.405,37 | 0 | 2.405 | (307) | (307,34) |
| NEAVE0069 | Vehicule 4x4 Difa | 01/08/2015 | 35.063,27 | 0 | 35.063 | (3.652) | (3.652,40) |
| PEAOF0001 | 01 Laptop C15 | 05/02/2015 | 916,08 | 0 | 916 | (415) | (414,78) |
| PEAOF0003 | Impresora Multifuncional Brother mo | 08/06/2015 | 174,65 | 0 | 175 | (49) | (48,78) |
| PEAOF0004 | 01 Projecteur Epson 01 servidor xeon | 16/09/2015 | 1.637,37 | 0 | 1.637 | (239) | (238,77) |
| SNALO0095 | EQUIPEMENT - MACHINE A LAYER MATAM | 08/06/2015 | 365,88 | 0 | 366 | (103) | (103,12) |
| SNAVE0078 | EQUIPEMENT - 01 VOITURE RENAULT DUS | 20/03/2015 | 17.234,36 | 0 | 17.234 | (3.363) | (3.363,10) |
| SNAVE0098 | EQUIPEMENT - 01 VOITURE PICK UP 4X4 | 01/01/2015 | 23.858,27 | 0 | 23.858 | (19.401) | (19.401,45) |
| 2356 | ESMD00393.3: Torre Fujitsu P420 Cor | 18/02/2015 | 946,83 | 0 | 947 | (434) | (433,95) |
| 2357 | ESMD00393.1: Projecteur BenQ MX 722/ | 27/01/2015 | 728,42 | 0 | 728 | (364) | (364,20) |
| 2358 | ES-2955_ESMD00398.1: Ordenador port | 27/02/2015 | 690,85 | 0 | 691 | (317) | (316,69) |
| 2359 | ST-2966_ESMD00398.1: Ordenador port | 27/02/2015 | 690,85 | 0 | 691 | (317) | (316,69) |
| 2360 | ST-2968_ESMD00398.1: Ordenador port | 27/02/2015 | 690,85 | 0 | 691 | (317) | (316,69) |
| 2361 | ST-2968_ESMD00398.1: Ordenador port | 27/02/2015 | 690,85 | 0 | 691 | (317) | (316,69) |
| 2362 | Portatil HP Probook 430G2 - G6W08EA | 27/01/2015 | 721,49 | 0 | 721 | (361) | (360,72) |

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 Traductora
 Interpretación y Traducción Inglés
 Número de Registro

| Inmo. | Descripción | Fecha compra | Valor Bruto | | Amortización | | VCN |
|--------------|--------------------------------------|--------------|------------------|-------------------|------------------|------------------|----------------|
| | | | Inicial | Bajas | Inicial | Bajas | |
| 2363 | Portátil HP Probook 430G2 - G6W08EA | 04/02/2015 | 0 | 721,49 | 721 | (331) | 391 |
| 2364 | Kit Ordenador Sobremesa: Torre Fuji | 04/02/2015 | 0 | 579,61 | 580 | (266) | 314 |
| 2365 | Portátil HP Probook 430G2 - G6W08EA# | 27/02/2015 | 0 | 690,85 | 691 | (317) | 374 |
| 2366 | Portátil HP Probook 430G2 - G6W08EA | 27/02/2015 | 0 | 690,85 | 691 | (317) | 374 |
| 2367 | Portátil HP Probook 430G2 - G6W08EA | 10/03/2015 | 0 | 690,85 | 691 | (288) | 403 |
| 2368 | Portátil HP Probook 430G2 - G6W08EA | 16/03/2015 | 0 | 690,85 | 691 | (288) | 403 |
| 2369 | Torre Fujitsu Esprimo P410 C13/3220 | 23/03/2015 | 0 | 502,15 | 502 | (209) | 293 |
| 2370 | Kit Ordenador Sobremesa: Torre Fuji | 27/03/2015 | 0 | 582,49 | 582 | (243) | 340 |
| 2371 | ST-3007_ESMD00406.1: Portátil HP Pro | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2372 | ST-3007_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2373 | ST-3007_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2374 | ST-3007_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2375 | ST-3007_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2376 | ST-3007_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2377 | ST-3010_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2378 | ST-3010_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2379 | ST-3010_ESMD00406.1: Ordenador port | 23/04/2015 | 0 | 655,12 | 655 | (246) | 409 |
| 2380 | ST-2997_ESMD00406.2: Fujitsu Esprim | 22/06/2015 | 0 | 970,75 | 971 | (283) | 688 |
| 2381 | ST-2997_ESMD00406.2: Fujitsu Esprim | 22/06/2015 | 0 | 970,75 | 971 | (283) | 688 |
| 2382 | ST-3055_ESMD00436.1: HP Estación de | 30/06/2015 | 0 | 2.139,75 | 2.140 | (624) | 1.516 |
| 2383 | Portátil HP Probook 430 G2 con 4 GB | 23/04/2015 | 0 | 792,69 | 793 | (297) | 495 |
| 2384 | Portátil HP Probook 430 G2 con 4GB | 27/04/2015 | 0 | 792,69 | 793 | (297) | 495 |
| 2385 | Torre Fujitsu Esprimo P420 C13/4130 | 29/04/2015 | 0 | 572,18 | 572 | (215) | 358 |
| 2386 | Portátil HP Probook 430 G2 con 4GB | 29/04/2015 | 0 | 792,69 | 793 | (297) | 495 |
| 2387 | Torre Fujitsu Esprimo P420 C13/4130 | 19/05/2015 | 0 | 572,18 | 572 | (191) | 381 |
| 2388 | Portátil HP Probook 430 G2 con 4GB | 03/06/2015 | 0 | 792,69 | 793 | (231) | 561 |
| 2389 | Portátil HP Probook 430 G2 con 4GB | 03/06/2015 | 0 | 792,69 | 793 | (231) | 561 |
| 2390 | Kit ordenador sobremesa: Torre Fuji | 26/06/2015 | 0 | 648,98 | 649 | (189) | 460 |
| 2391 | (ST-3080) Portátil HP Probook 430 G | 14/07/2015 | 0 | 769,11 | 769 | (192) | 577 |
| 2392 | (ST-3085) Portátil HP Probook 430 G | 21/07/2015 | 0 | 769,11 | 769 | (192) | 577 |
| 2393 | (ST-3101) Torre Fujitsu Esprimo P42 | 17/08/2015 | 0 | 577,62 | 578 | (120) | 457 |
| 2394 | (ST-3101) Kit sobremesa: Torre Fuji | 17/08/2015 | 0 | 658,81 | 659 | (137) | 522 |
| 2395 | (ES-3106) Portátil HP Probook 430 G | 20/08/2015 | 0 | 999,84 | 1.000 | (208) | 792 |
| 2396 | (ES-3106) Portátil HP Probook 430 G | 20/08/2015 | 0 | 538,38 | 538 | (112) | 426 |
| 2397 | (ST-3131) Kit portátil: Portátil HP | 18/09/2015 | 0 | 886,3 | 886 | (148) | 739 |
| 2398 | (ST-3136) Kit portátil: Portátil HP | 21/09/2015 | 0 | 886,3 | 886 | (148) | 739 |
| 2399 | ST-3120_ESMD00480.1: Impresora Zebr | 20/10/2015 | 0 | 1.036,00 | 1.036 | (130) | 739 |
| 2400 | ST-3144_ESMD00484.1: Fujitsu Esprim | 30/11/2015 | 0 | 1.301,55 | 1.302 | (108) | 906 |
| 2401 | ST-3144_ESMD00484.1: Fujitsu Esprim | 30/11/2015 | 0 | 1.301,55 | 1.302 | (108) | 1.193 |
| 2402 | (ST-3135) Kit portátil: Portátil HP | 09/10/2015 | 0 | 890,75 | 891 | (111) | 1.193 |
| 2403 | (ST-3140 y ST-3144) Kit portátil: P | 09/10/2015 | 0 | 890,75 | 891 | (111) | 779 |
| 2404 | (ST-3157) ordenador portátil HP Pr | 02/11/2015 | 0 | 775,8 | 776 | (65) | 779 |
| 2405 | (ST-3167) Ordenador portátil HP Pr | 04/11/2015 | 0 | 775,8 | 776 | (65) | 711 |
| 2406 | (ST-3182) Ordenador portátil HP Pr | 27/11/2015 | 0 | 775,8 | 776 | (65) | 711 |
| TOTAL | | | 1.394.088 | 311.433,72 | 1.696.019 | (902.419) | 467.223 |
| | | | | 9.503 | 0 | (326.377) | 0 |

Translator's note: The client gave express instructions to do not translate the above table.]

4-7-2016

Salgado Bravo
Traductora
Intérprete jurada de Inglés
Número 5708 del EC

FUNDACIÓN ACCIÓN CONTRA EL HAMBRE

Management Report for financial year 2015

INCOME OF THE ORGANIZATION FROM NON-PROFIT ACTIVITY AND RESULTS

The Foundation's income in 2015 came to 84,605,000 euros, down by 9% compared to the previous year (92,858,000 euros). This was expected due to the end of the emergency in the Philippines (Typhoon Yolanda), which had led to a significant increase from 2013 to 2014 (+26%). It is worth highlighting that, in spite of the specific reduction in the Philippines, other geographic areas have registered increases in volume. The same can be said for the continued growth in our social work in Spain and the increased number of members and donors.

In addition, the aforementioned volume must be joined by a further 30,867,000 USD (40,591,000 USD) of aid the Foundation has provided to beneficiaries in collaboration with the World Food Programme (see letter attached to this management report). This amount does not appear in the financial statement because of the accounting standards used and due to the fact that the money was distributed via credit cards that did not pass via the Foundation's accounts. Include this distribution the Foundation's total activity for 2015 has increased to 112,957 thousand euros (126,170 Euros in 2014).

The surplus amount has climbed to 2,627,000 euros, which is down to the increase in private fundraising, expense controls within the annual budgetary framework and financial income mainly due to currency exchange issues (1,244,000 euros). The previous year, the surplus amount came to 1,227,000 euros. It is proposed that the net surplus from ordinary operations be allocated to voluntary reserves, pending appropriate approval, if applicable, by the Board of Trustees. As for the income generated by the sale of land belonging to the endowment, it is proposed that capital gains funds be allocated to increasing the foundation endowment, pending appropriate approval, if applicable, by the Board of Trustees.

EXPANSION AND INVESTMENTS

Fundación Acción Contra el Hambre was established as a private non-profit, nationwide foundation on 28 February 1995. Total investments made in 2015 amounted to approximately 79 thousand euros. Net equity at 31 December 2015 stands at 27,066,000 euros (24,393,000 euros in 2014), working capital at 16,331,000 euros (4,686,000 euros in 2014) and provisions at 3,510,000 euros (2,867,000 euros in 2014).

Staff numbers at 31 December 2015 stood at 1,452 employees, which is a 9% drop compared to the previous financial year, in line with the evolution of the Foundation's operating volume.

Given the activity in which the Foundation engages, it has no liabilities, expenses, assets or provisions and contingencies of an environmental nature that could be significant in relation to its net worth, its financial position and its results.

ACTIVITIES REGARDING RESEARCH AND DEVELOPMENT

The Foundation carries out research and development activities related to the sectors in which it operates, these being nutrition, food safety, health, water/sanitation and the promotion of social action.

4.7.2016

Marta Salgado Bravo
Traductora
Intérprete de Lengua Ingles
Número 5713 I.P.E.C.

TREASURY SHARES

Given the purpose of the Foundation and its non-profit nature, it has no corporate capital or, consequently, shares or any other instrument representing its assets. Pursuant to Article 202 of the consolidated text of the Spanish Corporations Law, and considering the contents of chapter 11, section 4 of that text, it is hereby stated that the Foundation does not possess, and has never traded with, treasury shares.

FORESEEABLE EVOLUTION OF THE FOUNDATION

The Foundation carries out humanitarian aid programmes in the food safety, nutrition, water/sanitation and health sectors.

Since 2012, and as a result of the merger, the Foundation also carries out entrepreneurship programmes for people at risk of social exclusion, as well as programmes for promotion, advice and technical assistance in the field of social action, mainly in Spain.

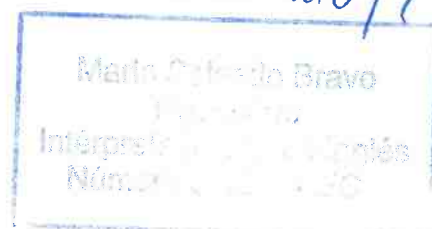
The consolidated amount of beneficiaries of the projects carried out by the Foundation in 2015 stands at 5,205,000 people.

MAIN RISKS AND UNCERTAINTIES FACING THE FOUNDATION

The Foundation obtains its financing mainly from European and international institutional and private donors, and so the main uncertainty facing the organization is the future evolution of the economy in general, and also future contributions from the various funding agencies. In note 20, information is listed regarding the nature and risk level arising from financial instruments.

EVENTS OCCURRING AFTER YEAR-END

There is nothing to report.



Annex to Management Report

Fighting Hunger Worldwide



World Food Programme | **Programme Alimentaire Mondial** | **Programa Mundial de Alimentos** | **برنامج الأغذية العالمي**

United Nations
World Food Programme
Beirut, Lebanon

May 9th, 2016

To: Action Contre la Faim

Subject: Transferred and Redeemed E-card Value in ACF operational locations

Period of Coverage: 2015

This letter is to confirm the value of funds transferred to the caseload covered by ACF during the implementation of the FLA No. 4600024944/LB/ACF/2015 E-cards food assistance for the Syrian Refugees in Lebanon under EMOP 200433.

| | South | | Bekaa | |
|--------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Cash Transferred | Redeemed | Cash Transferred | Redeemed |
| January | \$ 2,128,988.00 | \$ 2,089,434.45 | \$ 1,050,662.00 | \$ 1,008,382.56 |
| February | \$ 2,137,557.00 | \$ 2,108,058.19 | \$ 1,056,476.00 | \$ 1,012,368.39 |
| March | \$ 2,163,245.00 | \$ 2,131,390.82 | \$ 1,063,221.00 | \$ 1,016,903.23 |
| April | \$ 1,859,796.00 | \$ 1,843,190.03 | \$ 1,050,833.00 | \$ 999,566.06 |
| May | \$ 1,933,720.00 | \$ 1,918,081.77 | \$ 1,065,076.00 | \$ 1,002,503.21 |
| June | \$ 1,889,265.00 | \$ 1,878,824.37 | \$ 1,056,343.00 | \$ 1,029,206.00 |
| July | \$ 1,313,428.50 | \$ 1,304,768.43 | \$ 746,131.50 | \$ 731,576.18 |
| August | \$ 1,287,090.00 | \$ 1,276,199.78 | \$ 729,000.00 | \$ 715,925.67 |
| September | \$ 1,034,991.00 | \$ 1,022,630.52 | \$ 636,714.00 | \$ 623,645.49 |
| October | \$ 1,586,687.40 | \$ 1,555,145.95 | \$ 893,581.60 | \$ 890,594.26 |
| November | \$ 1,528,999.20 | \$ 1,515,691.75 | \$ 880,200.00 | \$ 875,074.48 |
| December | \$ 1,453,075.20 | \$ 1,440,562.42 | \$ 882,338.40 | \$ 877,520.62 |
| Total | \$ 20,316,842.30 | \$ 20,083,978.48 | \$ 11,105,576.50 | \$ 10,783,266.15 |

Prepared by:

Tasmine Hana
Programme Assistant
WFP Lebanon

Endorsed by:

Farah Choukati
Programme Officer
WFP Lebanon

Approved by:

Ghazal Jaber
Acting Head of Programme
WFP Lebanon



WFP Lebanon- Riad El Solh, Azarieh Building, Block 03, 5th floor, Downtown Beirut- Lebanon

4-7-16
Marta Salgado Bravo
Técnic(a)
Intérprete(j) de Idiomas
Número 5165 Es. EC

These Annual Accounts and the Management Report of Fundación Acción Contra el Hambre, for the financial year that ended on 31 December 2015, were prepared by the Foundation's Annual Accounts Preparation Committee on 31 March 2015.

Oliver Longué
General Manager

Mathias Horcher
Financial Officer

Vincent Stehli
Director of Operations

4-7-2016 / 4

Mario Selgado Bravo
Traductor
Intérprete jurado de Inglés
Número 5166 del I.C.

These Annual Accounts and the Management Report of Fundación Acción Contra el Hambre, for the financial year that ended on 31 December 2015, were approved by the Board of Trustees on 16 June 2016.

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José Luis Leal Maldonado
Chairman

[Illegible signature]

Emilio Aragón Álvarez
Deputy Chairman

[Illegible signature]

Luis Escauriaza Ibáñez
Deputy Chairman

[Illegible signature]

Francisco Javier Ruiz Paredes
Secretary and Member

[Illegible signature]

Carmen Posadas Mañe
Member

[Illegible signature]

Crisanto Plaza Bayón
Member

[Illegible signature]

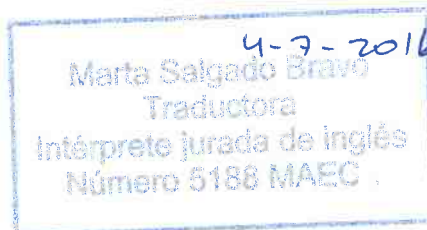
Salvador Bangueses Bangueses
Member

Doña Marta Salgado Bravo, Traductora/Intérprete Jurada de inglés nombrada por el Ministerio de Asuntos Exteriores y Cooperación, certifica que la que antecede es traducción fiel y completa al español de un documento redactado en inglés.

En Madrid, a 04 de julio de 2016.

Ms. Marta Salgado Bravo, Sworn Translator and Interpreter of English, hereby certifies that the preceding translation is a true and complete translation into English of a document drafted in Spanish.

Signed in Madrid on July 04, 2016.



Doña Marta Salgado Bravo, Traductora/Intérprete Jurada de inglés nombrada por el Ministerio de Asuntos Exteriores y Cooperación, certifica que la que antecede es traducción fiel y completa al español del texto en inglés de un documento redactado en inglés y chino.

En Madrid, a 4 de julio de 2016.



04-07-2016

Marta Salgado Bravo
Traductora
Intérprete jurada de inglés
Número 5188 MAEQ